

Daily Market Recap

Thursday, 12 February 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Feb-26	12-Feb-26	Change %	YTD (%)
NGX All- Share Index	178,184.54	178,625.63	0.25	14.79
Market Capitalization (N'Trn)	114.38	114.66	0.25	15.38
Market Cap. (\$Bn)	84.66	85.00	0.40	
Total Value Traded (N'Bn)	34.00	28.40	-16.47	
Total Value Traded (\$'Mn)	25.17	21.06	-16.34	
Total Volume Traded (Mn)	939.05	698.30	-25.64	
Number of Deals	61,170	50,865	-16.85	
Market Breadth	1.31x			

Sectors	11-Feb-26	12-Feb-26	Change%	YTD (%)
Banks	1,736.81	1,734.56	-0.13	14.43%
Insurance	1,317.73	1,298.33	-1.47	9.17%
Consumer Goods	4,235.49	4,234.00	-0.04	6.50%
Oil and Gas	3,514.75	3,677.96	4.64	37.74%
Industrial Goods	6,734.23	6,660.54	-1.09	17.34%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
RTBRISCOE	14.40	15.84	1.44	10.00%
SEPLAT	7,370.00	8,107.00	737.00	10.00%
DEAPCAP	7.90	8.69	0.79	10.00%
ZICHIS	8.93	9.82	0.89	9.97%
DAARCOMM	2.51	2.76	0.25	9.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NAHCO	164.90	148.45	-16.45	-9.98%
ABBEYBDS	12.40	11.20	-1.20	-9.68%
ETERNA	33.15	30.00	-3.15	-9.50%
MAYBAKER	44.60	40.50	-4.10	-9.19%
ETI	49.30	45.00	-4.30	-8.72%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Feb-26	12-Feb-26	Change %	YTD (%)
NSI	3,858.81	3,940.90	2.13	11.21
Market Capitalization (?'Bn)	2,308.81	2,357.93	2.13	11.21
Value Traded (?'000)	465,660.51	53,858.30	-88.43	
Volume Traded	1,057,147,611	8,616,575	-99.18	
Deals	56	42	-25.00	

Source: NASD, SCM Capital Research

Equities
Stock Market Closes on a Positive Note

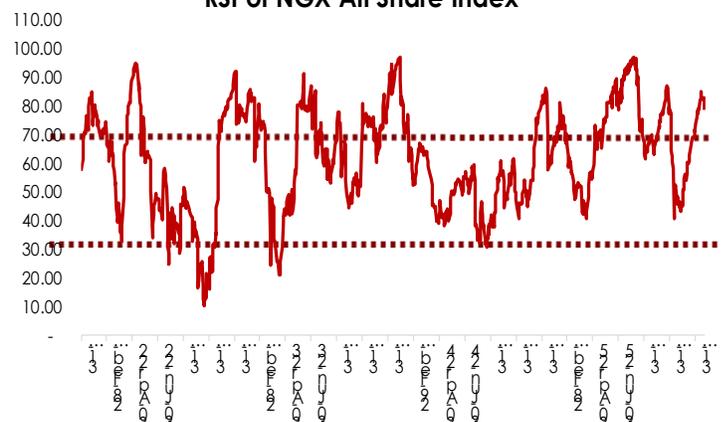
The stock market closed on a positive note, as buying interest in SEPLAT (+10.00%), PRESKO (+4.71%), GTCO (+0.94%), MTNN (+0.46%), and ZENITHBANK (+0.91%) lifted the NGX All-Share Index (NGX-ASI) up by 0.25% to 178,625.63 points. Consequently, market capitalisation increased by N282.26 billion to N114.66 trillion, bringing the year-to-date return to 14.79%.

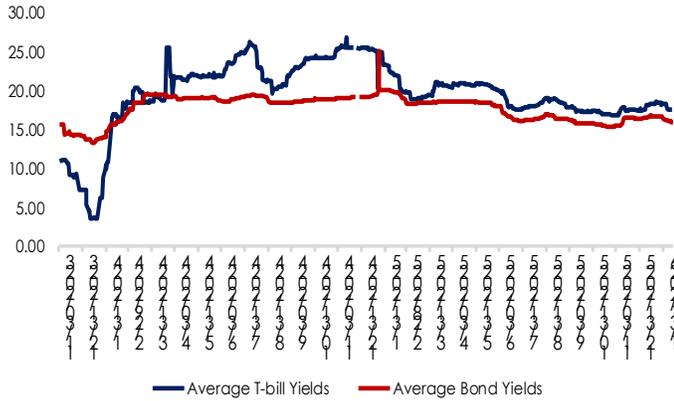
Market activity weakened, as both traded volume and value declined by 25.64% and 16.47%, respectively. A total of 698.30 million shares worth N28.40 billion were exchanged across 50,865 deals. ACCESSCORP (+0.62%) led the volume chart with 52.05 million units traded, while GTCO (+0.94%) topped the value chart with transactions worth N4.34 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), moderated to 1.31x from 1.58x, reflecting 46 gainers against 35 decliners.

Sectoral performance was largely bearish, as the Insurance, Industrial Goods, Banking, and Consumer Goods indices declined by 1.47%, 1.09%, 0.13%, and 0.04%, respectively. On the flipside, the Oil & Gas index advanced by 4.64%.

OUTLOOK

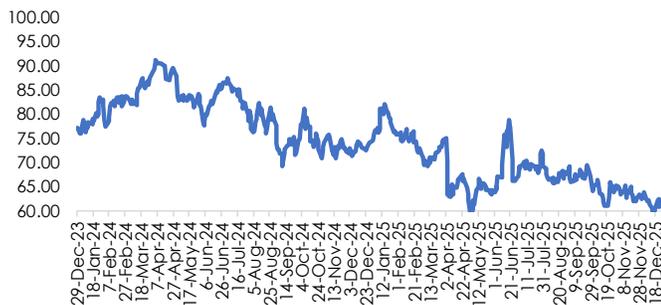
This week, market momentum is expected to remain skewed towards the buy side as investors digest ongoing earnings releases and position ahead of dividend announcements. However, following the recent rally, selective profit-taking may surface in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	12-Feb-26	11-Feb-26	Change(bp)
3m	16.75	16.73	↑ 0.02
6m	17.43	17.44	↓ 0.01
12m	18.92	18.95	↓ 0.03

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.04	16.04	→ 0.00
5yrs	16.50	16.50	→ 0.00
7yrs	16.44	16.57	↓ 0.13
10yrs	16.42	16.42	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.94	5.97	↓ 0.03
5yrs	6.57	6.59	↓ 0.02
7yrs	6.90	6.94	↓ 0.04
25yrs	8.32	8.33	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1348.95	1351.02	↑ 2.07

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 3bps to settle at 17.63%. The O/N rate moderated by 1bp to settle at 22.75%.

Fixed Income

At the secondary Bond market, yield rose by 1bps to an average of 16.00%.

Currency

The Naira at the EFEMS appreciated by 0.15% to close at N1,348.95/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.