

Daily Market Recap

Monday, 16 February 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Feb-26	16-Feb-26	Change %	YTD (%)
NGX All- Share Index	182,313.08	190,262.44	4.36	22.27
Market Capitalization (N'Trn)	117.03	122.13	4.36	22.90
Market Cap. (\$Bn)	86.45	90.10	4.22	
Total Value Traded (N'Bn)	52.63	63.96	21.51	
Total Value Traded (\$'Mn)	38.88	47.19	21.35	
Total Volume Traded (Mn)	936.25	1,075.71	14.90	
Number of Deals	49,888	64,664	29.62	
Market Breadth	2.11x			

Sectors	13-Feb-26	16-Feb-26	Change%	YTD (%)
Banks	1,777.73	1,861.48	4.71	22.80%
Insurance	1,306.60	1,338.63	2.45	12.55%
Consumer Goods	4,267.00	4,328.43	1.44	8.88%
Oil and Gas	3,753.29	3,930.91	4.73	47.21%
Industrial Goods	6,689.71	7,209.72	7.77	27.01%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ABCTRANS	7.50	8.25	0.75	10.00%
ARADEL	997.00	1,096.70	99.70	10.00%
BETAGLAS	412.00	453.20	41.20	10.00%
JAIZBANK	8.30	9.13	0.83	10.00%
MCNICHOLS	7.70	8.47	0.77	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
RTBRISCOE	17.42	15.68	-1.74	-9.99%
DEAPCAP	8.48	7.64	-0.84	-9.91%
CAVERTON	7.80	7.05	-0.75	-9.62%
GUINEAINS	1.51	1.37	-0.14	-9.27%
TANTALIZER	5.55	5.10	-0.45	-8.11%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Feb-26	16-Feb-26	Change %	YTD (%)
NSI	3,974.77	4,001.42	0.67	12.92
Market Capitalization (?'Bn)	2,378.20	2,394.14	0.67	12.92
Value Traded (?'000)	703,629.57	532,770.63	-24.28	
Volume Traded	9,436,615	46,204,459	389.63	
Deals	45	44	-2.22	

Source: NASD, SCM Capital Research

Equities
Domestic bourse opens the week strong

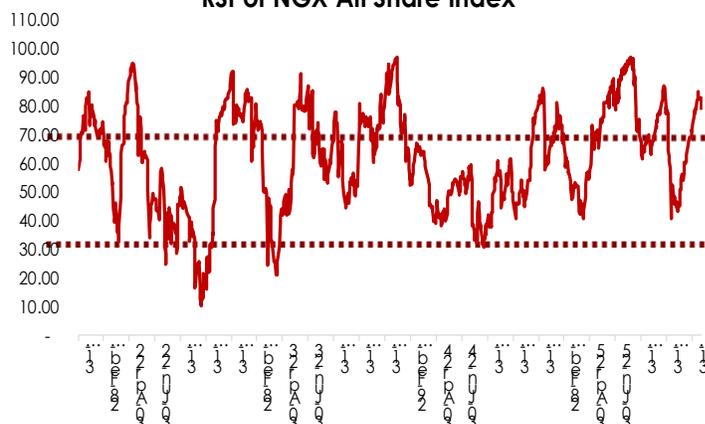
The domestic bourse kicked off the week on a bullish note, as price appreciation in ARADEL (+10.00%), OANDO (+10.00%), MTNN (+9.99%), DANGCEM (+9.95%), ZENITHBANK (+9.95%), GTCO (+7.14%), NESTLE (+6.31%), amongst others, drove the NGX All-Share Index up by 4.36% to 190,262.44 points. Consequently, market capitalisation increased by N5.10 trillion to N122.13 trillion, bringing the year-to-date return to 22.27%.

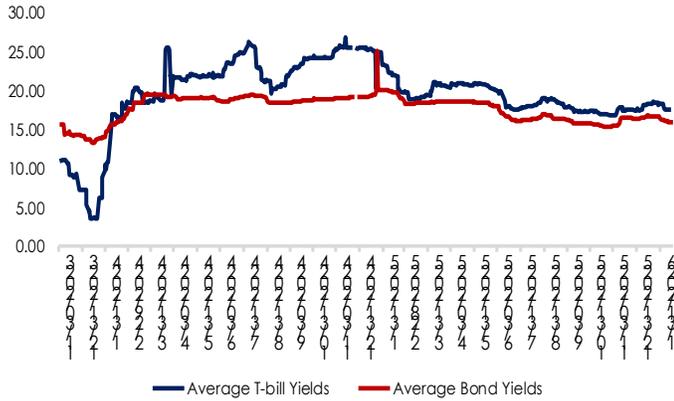
Market activity strengthened, as both volume and value traded advanced by 14.90% and 21.51%, respectively. A total of 1.08 billion shares valued at N63.96 billion were exchanged across 64,664 deals. ACCESSCORP (+8.87%) led the volume chart with 86.72 million units traded, while ARADEL (+10.00%) topped the value chart with transactions worth N11.02 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 2.11x from 1.61x, reflecting 57 gainers against 27 decliners.

Sectoral performance was broadly positive, as the Industrial Goods, Oil & Gas, and Banking indices rose by 7.77%, 4.73%, and 4.71%, respectively. Similarly, the Insurance and Consumer Goods indices advanced by 2.45% and 1.44%, respectively.

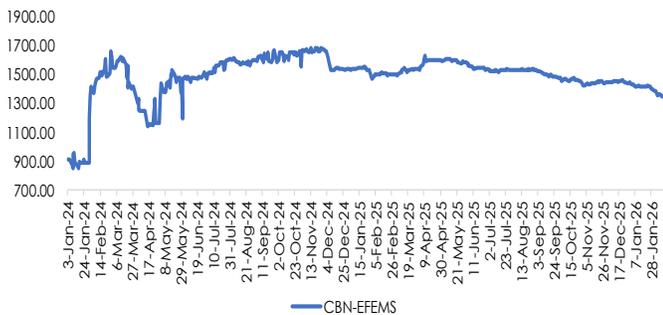
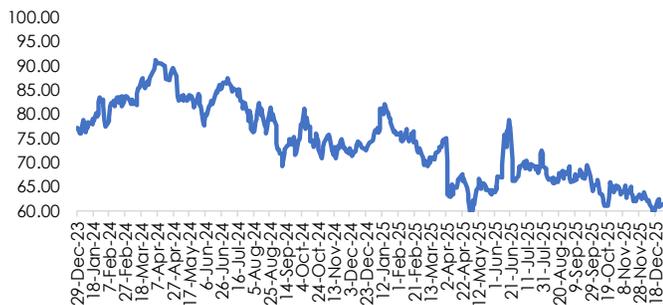
OUTLOOK

The equities market is expected to sustain its bullish momentum as investors digest earnings releases and position ahead of dividend announcements. However, following the recent rally, selective profit-taking may surface in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	16-Feb-26	13-Feb-26	Change(bp)
3m	16.72	16.74	↓ 0.02
6m	17.40	17.42	↓ 0.02
12m	18.73	18.98	↓ 0.25

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.04	16.04	→ 0.00
5yrs	16.60	16.50	↑ 0.10
7yrs	16.43	16.43	→ 0.00
10yrs	16.42	16.42	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.99	6.00	↓ 0.01
5yrs	6.59	6.61	↓ 0.02
7yrs	6.91	6.94	↓ 0.03
25yrs	8.32	8.34	↓ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1355.42	1353.66	↓ 1.76

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 4bps to settle at 17.58%. The O/N rate rose by 1bp to settle at 22.79%.

Fixed Income

At the secondary Bond market, average yield increased by 2bps to an average of at 16.01%.

Currency

The Naira at the EFEMS depreciated by 0.13% to close at N1,355.42/USD.

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