

Daily Market Recap

Thursday, 19 February 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	18-Feb-26	19-Feb-26	Change %	YTD (%)
NGX All- Share Index	190,427.96	193,073.57	1.39	24.07
Market Capitalization (N'Trn)	122.24	123.93	1.39	24.71
Market Cap. (\$Bn)	91.50	92.62	1.23	
Total Value Traded (N'Bn)	61.82	38.44	-37.81	
Total Value Traded (\$'Mn)	46.27	28.73	-37.91	
Total Volume Traded (Mn)	3,668.15	898.43	-75.51	
Number of Deals	68,600	61,889	-9.78	
Market Breadth	2.00x			

Sectors	18-Feb-26	19-Feb-26	Change%	YTD (%)
Banks	1,804.68	1,852.15	2.63	22.19%
Insurance	1,328.24	1,334.83	0.50	12.23%
Consumer Goods	4,448.49	4,472.50	0.54	12.50%
Oil and Gas	4,080.66	4,076.03	-0.11	52.65%
Industrial Goods	7,180.10	7,200.81	0.29	26.85%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DEAPCAP	6.30	6.93	0.63	10.00%
FTGINSURE	0.50	0.55	0.05	10.00%
OKOMUOIL	1,327.00	1,459.70	132.70	10.00%
INFINITY	13.05	14.35	1.30	9.96%
ZICHIS	14.36	15.79	1.43	9.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MCNICHOLS	9.20	8.28	-0.92	-10.00%
MULTIVERSE	28.00	25.20	-2.80	-10.00%
NSLTECH	2.00	1.80	-0.20	-10.00%
TRIPPLEG	6.00	5.40	-0.60	-10.00%
MEYER	22.95	20.70	-2.25	-9.80%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	18-Feb-26	19-Feb-26	Change %	YTD (%)
NSI	3,914.37	3,908.67	-0.15	10.30
Market Capitalization (?'Bn)	2,342.06	2,338.65	-0.15	10.30
Value Traded (?'000)	50,144.85	208,204.56	315.21	
Volume Traded	1,587,241	45,825,398	2787.11	
Deals	33	39	18.18	

Source: NASD, SCM Capital Research

Equities
Bulls dominate local bourse

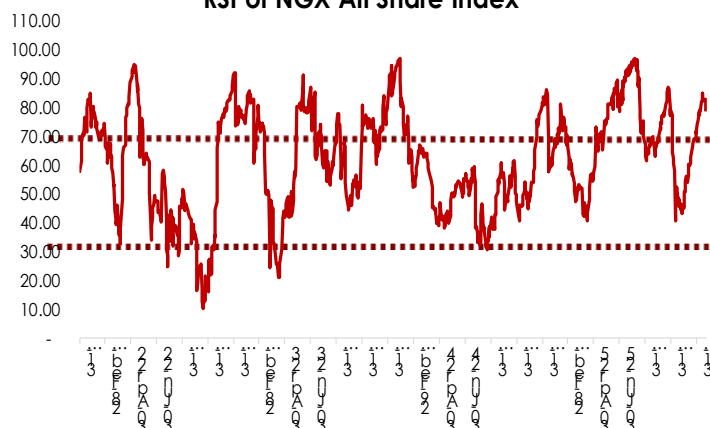
The local bourse closed today's trading session on a bullish note, as buying interest in OKOMUOIL (+10.00%), GUINNESS (+9.38%), PRESCO (+7.19%), FIRSTHOLDCO (+6.67%), MTNN (+4.00%), among others, lifted the NGX All-Share Index by 1.39% to 193,073.57 points. Consequently, market capitalisation increased by N1.70 trillion to N123.93 trillion, bringing the year-to-date return to 24.07%.

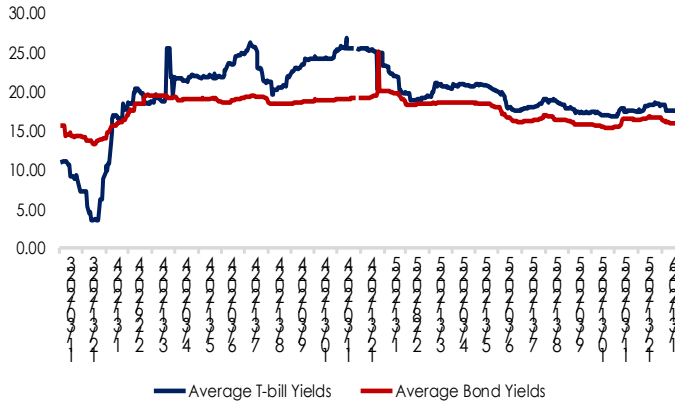
Market activity weakened, with volume and value traded moderating by 75.51% and 37.81%, respectively. A total of 898.43 million shares, valued at N38.44 billion, were exchanged in 61,889 deals. JAPAUFGOLD (+9.91%) led the volume chart with 80.12 million shares traded, while GTCO (+0.91%) topped the value chart, with 52.63 million shares valued at N6.20 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 2.00x from 0.81x, reflecting 52 gainers against 26 decliners.

Sectoral performance was largely bullish, as the Banking, Consumer Goods, Insurance, and Industrial Goods indices rose by 2.63%, 0.54%, 0.50%, and 0.29%, respectively. On the flip side, the Oil & Gas index declined by 0.11%.

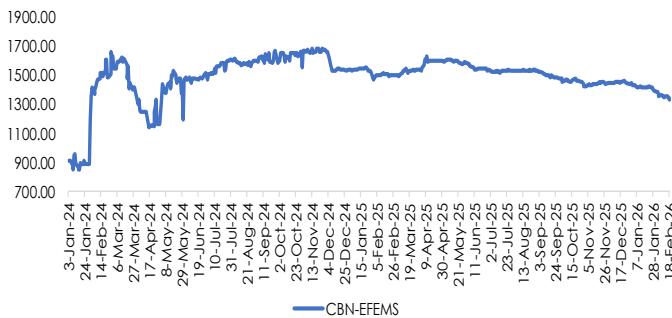
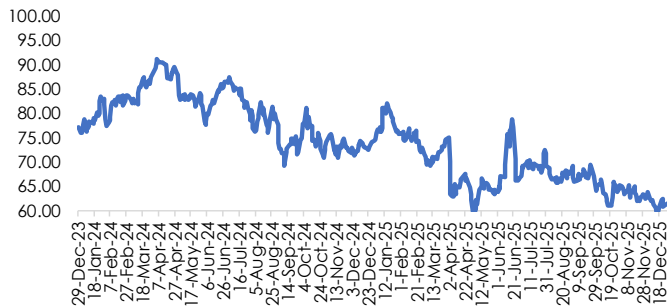
OUTLOOK

The equities market is expected to sustain its bullish momentum as investors digest earnings releases and position ahead of dividend announcements. However, following the recent rally, selective profit-taking may surface in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	19-Feb-26	18-Feb-26	Change(bp)
3m	16.19	16.70	↓ 0.51
6m	17.37	17.38	↓ 0.01
12m	17.92	18.08	↓ 0.16

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.01	16.03	↓ 0.03
5yrs	16.60	16.60	→ 0.00
7yrs	16.13	16.63	↓ 0.50
10yrs	16.42	16.42	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.89	5.89	→ 0.00
5yrs	6.53	6.53	→ 0.00
7yrs	6.83	6.80	↑ 0.03
25yrs	8.24	8.24	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1338.11	1335.96	↓ 2.15

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 18bps to settle at 17.33%. The O/N rate rose by 4bps to settle at 22.86%.

Fixed Income

At the secondary Bond market, average yield fell by 4bps to settle at 15.92%.

Currency

The Naira at the EFEMS weakened by 0.16% to close at N1,338.11/USD.

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