

Daily Market Recap

Friday, 27 February 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	26-Feb-26	27-Feb-26	Change %	YTD (%)
NGX All- Share Index	193,567.81	192,826.78	-0.38	23.91
Market Capitalization (N'Trn)	124.24	123.76	-0.38	24.54
Market Cap. (\$'Bn)	91.61	91.01	-0.65	
Total Value Traded (N'Bn)	31.46	34.72	10.35	
Total Value Traded (\$'Mn)	23.20	25.53	10.05	
Total Volume Traded (Mn)	868.48	823.75	-5.15	
Number of Deals	69,203	63,692	-7.96	
Market Breadth	1.56x			

Sectors	26-Feb-26	27-Feb-26	Change%	YTD (%)
Banks	1,877.29	1,892.07	0.79	24.82%
Insurance	1,339.56	1,359.91	1.52	14.34%
Consumer Goods	4,358.19	4,370.24	0.28	9.93%
Oil and Gas	4,071.42	4,060.73	-0.26	52.07%
Industrial Goods	7,497.14	7,314.57	-2.44	28.86%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SOVRENINS	2.01	2.21	0.20	9.95%
RTBRISCOE	11.38	12.51	1.13	9.93%
NGXGROUP	112.95	124.00	11.05	9.78%
ELLAHLAKES	11.85	13.00	1.15	9.70%
OMATEK	2.37	2.60	0.23	9.70%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MECURE	84.25	75.85	-8.40	-9.97%
MEYER	20.70	18.65	-2.05	-9.90%
DAARCOMM	2.34	2.11	-0.23	-9.83%
CHAMPION	19.25	18.00	-1.25	-6.49%
DANGCEM	829.50	779.00	-50.50	-6.09%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	26-Feb-26	27-Feb-26	Change %	YTD (%)
NSI	4,034.46	4,083.87	1.22	15.24
Market Capitalization (?'Bn)	2,413.91	2,443.47	1.22	15.24
Value Traded (?'000)	102,833.32	82,529.13	-19.74	
Volume Traded	1,309,988	4,493,603	243.03	
Deals	38	44	15.79	

Source: NASD, SCM Capital Research

Equities
Stock market closes negative.

The stock market closed the week on a negative note, as the NGX-ASI declined by 0.38% to settle at 192,826.78 points. Consequently, market capitalisation fell by N475.62 billion to N123.76 trillion, bringing the year-to-date return to 23.91%.

Having declined in four out of five trading sessions this week, the broad index closed 1.11% lower week-on-week. During the week, losses recorded in BUAFOODS (-6.58% w/w), STANBIC (-5.35% w/w), WAPCO (-4.76% w/w), DANGCEM (-2.61% w/w), and MTNN (-2.56% w/w) were able to offset gains in CHAMPION (+11.11% w/w), ZENITHBANK (+5.20% w/w), and BUACEMENT (+4.29% w/w).

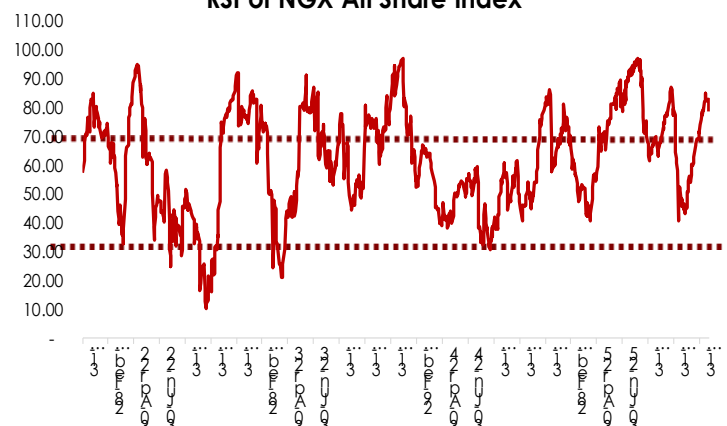
Market activity strengthened week-on-week, as volume and value traded rose by 28.30% and 22.12%, respectively. A total of 5.49 billion units of shares valued at N196.71 billion were exchanged in 370,225 deals.

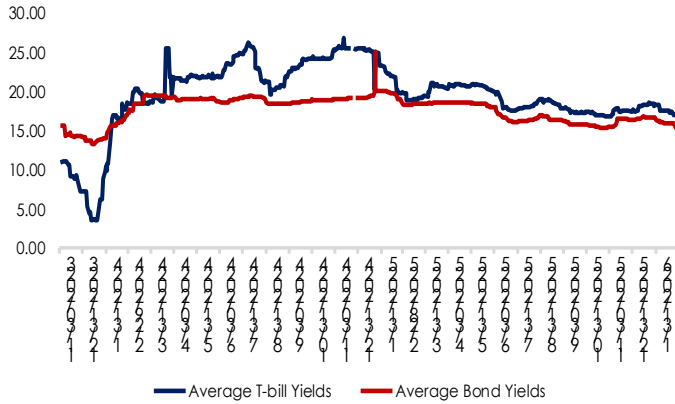
For today, FTGINSURE (+9.30%) led the volume chart with 146.62 million units traded, while ARADEL (-0.91%) topped the value chart with 6.68 million units of shares worth N7.14 billion.

Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 1.56x from 0.79x, reflecting 39 gainers and 25 decliners.

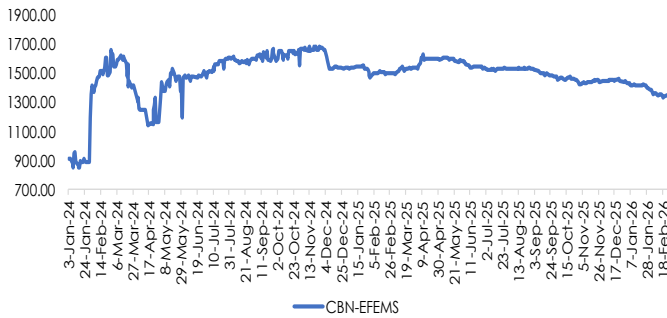
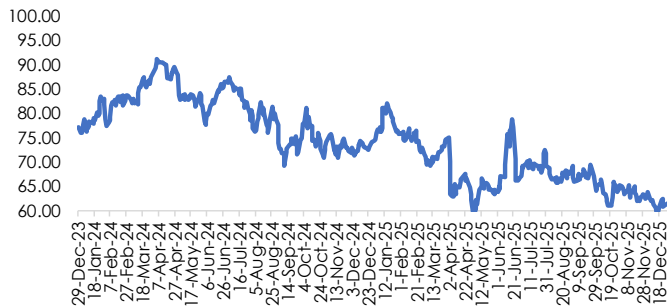
OUTLOOK

The equities market is expected to remain selective in the coming week, as investors weigh recent earnings against current valuations, with cautious sentiment likely to persist. Investor interest is likely to tilt toward fundamentally sound stocks, while underperforming tickers remain vulnerable to further price corrections.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	27-Feb-26	26-Feb-26	Change(bp)
3m	16.13	16.14	↓ 0.01
6m	17.08	17.09	↓ 0.01
12m	18.43	18.39	↑ 0.03

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.62	16.01	↓ 0.38
5yrs	15.78	15.78	→ 0.00
7yrs	15.59	15.60	↓ 0.01
10yrs	15.38	15.38	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.02	5.89	↑ 0.13
5yrs	6.64	6.51	↑ 0.13
7yrs	6.89	6.76	↑ 0.13
25yrs	8.27	8.16	↑ 0.11

FX	Current	Previous	Change(N)
CBN - EFEMS	1359.82	1356.11	↓ 3.71

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 7bps to settle at 17.26%. The O/N rate fell by 8bps to settle at 22.17%.

Fixed Income

At the secondary Bond market, average yield declined by 2bps to settle at 15.42%.

Currency

The Naira at the EFEMS weakened by 0.27% to close at N1,359.82/USD.

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