

Daily Market Recap

Thursday, 5 March 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Mar-26	05-Mar-26	Change %	YTD (%)
NGX All- Share Index	196,463.22	196,807.15	0.18	26.47
Market Capitalization (N'Trn)	126.10	126.32	0.18	27.11
Market Cap. (\$'Bn)	91.09	91.07	-0.03	
Total Value Traded (N'Bn)	38.41	29.10	-24.25	
Total Value Traded (\$'Mn)	27.75	20.98	-24.41	
Total Volume Traded (Mn)	805.20	633.91	-21.27	
Number of Deals	71,252	66,208	-7.08	
Market Breadth	0.84x			

Sectors	04-Mar-26	05-Mar-26	Change%	YTD (%)
Banks	1,889.20	1,898.85	0.51	25.27%
Insurance	1,364.84	1,342.55	-1.63	12.88%
Consumer Goods	4,386.56	4,390.89	0.10	10.45%
Oil and Gas	4,441.94	4,390.89	-1.15	64.44%
Industrial Goods	7,507.34	7,509.28	0.03	32.29%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ETERNA	35.00	38.50	3.50	10.00%
NPFMCRFBK	6.50	7.15	0.65	10.00%
PREMPAINTS	12.10	13.30	1.20	9.92%
CUSTODIAN	70.00	76.80	6.80	9.71%
FTGINSURE	1.24	1.36	0.12	9.68%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	4.73	4.26	-0.47	-9.94%
MULTIVERSE	22.70	20.45	-2.25	-9.91%
JAIZBANK	10.80	10.00	-0.80	-7.41%
HONYFLOUR	22.50	20.90	-1.60	-7.11%
DANGSUGAR	74.70	69.40	-5.30	-7.10%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Mar-26	05-Mar-26	Change %	YTD (%)
NSI	4,256.41	4,201.57	-1.29	18.56
Market Capitalization (?'Bn)	2,546.71	2,513.89	-1.29	18.56
Value Traded (?'000)	64,094.88	423,339.87	560.49	
Volume Traded	2,646,053	3,795,151	43.43	
Deals	46	42	-8.70	

Source: NASD, SCM Capital Research

Equities
Stock Market Rebounds

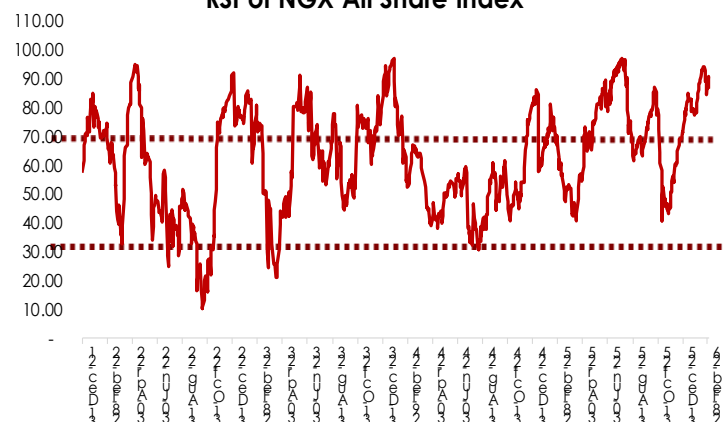
The Stock market closed on a positive note, as price appreciation in NESTLE (+4.84%), ZENITHBANK (+1.20%), MTNN (+0.63%), DANGCEM (+0.01%), among others, drove the NGX-ASI up by 0.18% to settle at 196,807.15 points. Consequently, market capitalisation increased by N220.07 billion to N126.32 trillion, bringing the year-to-date return to 26.47%.

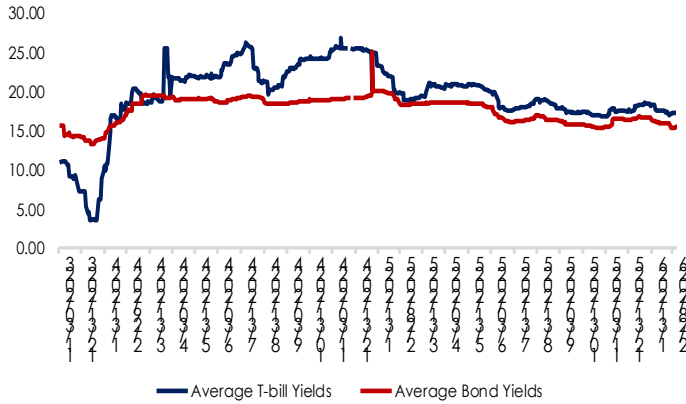
Market activity weakened, as volume and value traded declined by 21.27% and 24.25%, respectively. A total of 633.91 million shares, valued at N29.10 billion, were exchanged in 66,208 deals. JAIZBANK (-7.41%) led the volume chart with 137.30 million units traded, while GTCO (0.00%) topped the value chart with 45.47 million shares worth N5.41 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), waned to 0.84x from 0.59x, reflecting 32 gainers and 38 decliners.

Performance across tracked indices was largely bullish, as the Banking, Consumer Goods, and Industrial Goods indices rose by 0.51%, 0.10%, and 0.03%, respectively. On the flipside, the Insurance and Oil & Gas indices declined by 1.63% and 1.15%, respectively.

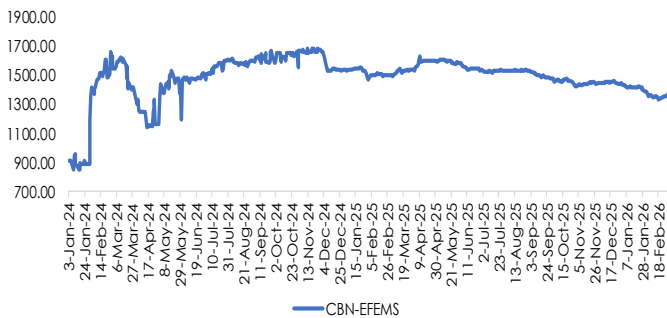
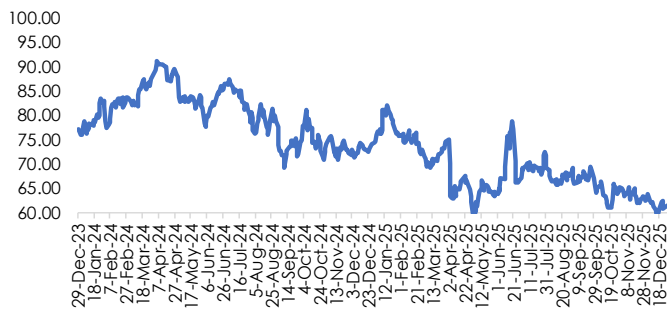
OUTLOOK

The equities market is expected to revert to a bullish trajectory, supported by improving macroeconomic data and recent corporate actions. However, investor sentiment is likely to remain cautious amid ongoing global uncertainties.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Mar-26	4-Mar-26	Change(bp)
3m	16.26	16.30	↓ 0.04
6m	17.57	17.04	↑ 0.52
12m	18.37	18.38	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.61	15.61	↓ 0.00
5yrs	16.28	16.23	↑ 0.06
7yrs	16.23	16.23	→ 0.00
10yrs	15.38	15.38	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.02	6.09	↓ 0.07
5yrs	6.02	6.79	↓ 0.77
7yrs	6.92	7.10	↓ 0.18
25yrs	8.29	8.37	↓ 0.08

FX	Current	Previous	Change(N)
CBN - EFEMS	1387.10	1384.29	↓ 2.81

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 8bps to settle at 17.35%. The O/N rate advanced by 8bps to settle at 22.29%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.51%.

Currency

The Naira at the EFEMS weakened by 0.20% to close at N1,387.10/USD.

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