



**STOCK MARKET HIGHLIGHTS**

NGX Statistics	05-Mar-26	06-Mar-26	Change %	YTD (%)
NGX All- Share Index	196,807.15	196,968.15	0.08	26.58
Market Capitalization (N'Trn)	126.32	126.44	0.09	27.23
Market Cap. (\$'Bn)	91.07	91.13	0.07	
Total Value Traded (N'Bn)	29.10	30.62	5.23	
Total Value Traded (\$'Mn)	20.98	22.07	5.21	
Total Volume Traded (Mn)	633.91	585.95	-7.57	
Number of Deals	66,208	62,646	-5.38	
Market Breadth	1.06x			

Sectors	05-Mar-26	06-Mar-26	Change%	YTD (%)
Banks	1,898.85	1,896.70	-0.11	25.12%
Insurance	1,342.55	1,334.36	-0.61	12.20%
Consumer Goods	4,390.89	4,366.52	-0.56	9.84%
Oil and Gas	4,390.89	4,443.66	1.20	66.41%
Industrial Goods	7,509.28	7,599.07	1.20	33.87%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ETERNA	38.50	42.35	3.85	10.00%
PREMINTS	13.30	14.60	1.30	9.77%
UNIONDICON	14.95	16.40	1.45	9.70%
FTGINSURE	1.36	1.49	0.13	9.56%
JOHNHOLT	8.65	9.45	0.80	9.25%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
RTBRISCOE	13.40	12.06	-1.34	-10.00%
SCOA	38.15	34.35	-3.80	-9.96%
ABCTRANS	6.93	6.24	-0.69	-9.96%
MECURE	68.30	61.50	-6.80	-9.96%
BERGER	74.00	66.65	-7.35	-9.93%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	05-Mar-26	06-Mar-26	Change %	YTD (%)
NSI	4,201.57	4,210.92	0.22	18.83
Market Capitalization (?'Bn)	2,513.89	2,519.49	0.22	18.83
Value Traded (?'000)	423,339.87	62,449.93	-85.25	
Volume Traded	3,795,151	3,393,663	-10.58	
Deals	42	44	4.76	

Source: NASD, SCM Capital Research

**Equities**

**Domestic Equities Market Close Positive**

The domestic equities market closed the week on a positive note, as the NGX-ASI advanced by 0.08% to settle at 196,968.15 points. Consequently, market capitalisation increased by N119.03 billion to N126.44 trillion, bringing the year-to-date return to 26.58%.

Having gained in four out of five trading sessions this week, the broad index closed 2.15% higher week-on-week. During the week, gains recorded in ARADEL (+19.96% w/w), WAPCO (+5.00% w/w), NESTLE (+4.84% w/w), and MTNN (+3.95% w/w), were able to offset losses recorded in DANGSUGAR (-12.66% w/w), HONYFLOUR (-7.49% w/w), and CHAMPION (-5.56% w/w).

Market activity weakened week-on-week, as volume and value traded declined by 32.74% and 9.67%, respectively. A total of 3.69 billion shares, valued at N117.69 billion, were exchanged in 370,980 deals.

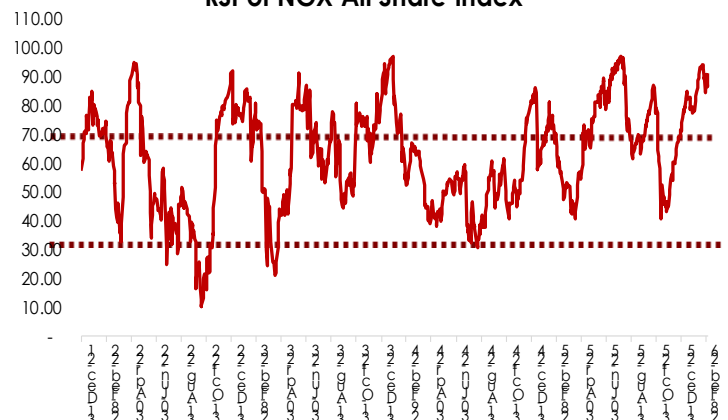
For today, FIRSTHOLDCO (-0.95%) led the volume chart with 43.91 million units traded, while GTCO (0.00%) topped the value chart with 38.87 million shares worth N4.62 billion.

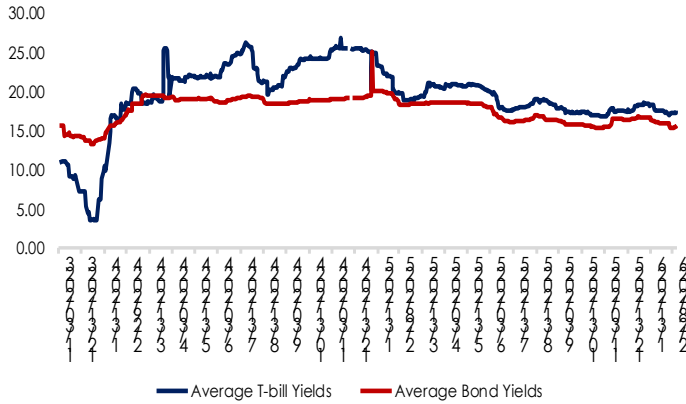
Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 1.06x from 0.84x, reflecting 35 gainers and 33 decliners.

**OUTLOOK**

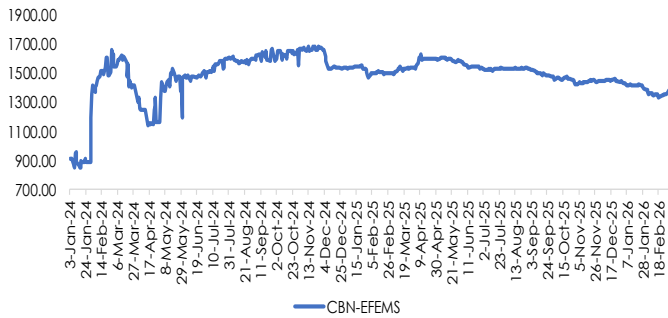
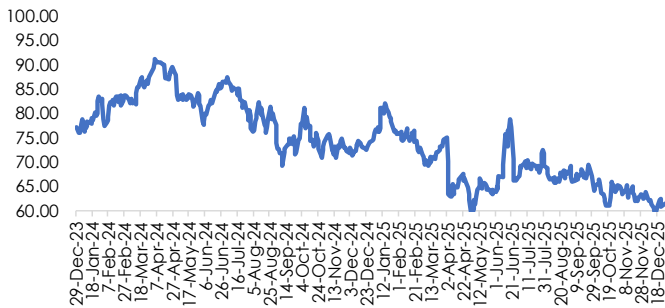
The equities market is expected to sustain its bullish trajectory in the coming week, supported by improving macroeconomic data and recent corporate actions. However, investor sentiment is likely to remain cautious amid ongoing global

**RSI of NGX All Share Index**



**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	6-Mar-26	5-Mar-26	Change(bp)
3m	16.26	16.26	↓ 0.01
6m	17.67	17.57	↑ 0.11
12m	19.57	18.37	↑ 1.19

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.71	15.61	↑ 0.09
5yrs	16.20	16.28	↓ 0.08
7yrs	16.16	16.23	↓ 0.07
10yrs	15.70	15.38	↑ 0.32

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.15	6.02	↑ 0.13
5yrs	6.88	6.02	↑ 0.86
7yrs	7.12	6.92	↑ 0.20
25yrs	8.41	8.29	↑ 0.12

FX	Current	Previous	Change(N)
CBN - EFEMS	1387.45	1387.10	↓ 0.35

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield rose by 19bps to settle at 17.55%. The O/N rate fell by 8bps to settle at 22.21%.

**Fixed Income**

At the secondary Bond market, average yield increased by 12bps to settle at 15.63%.

**Currency**

The Naira at the EFEMS weakened by 0.03% to close at N1,387.45/USD.

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