

Daily Market Recap

Monday, 9 March 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	06-Mar-26	09-Mar-26	Change %	YTD (%)
NGX All- Share Index	196,968.15	197,196.98	0.12	26.72
Market Capitalization (N'Trn)	126.44	126.58	0.12	27.38
Market Cap. (\$'Bn)	91.13	90.85	-0.30	
Total Value Traded (N'Bn)	30.62	31.21	1.92	
Total Value Traded (\$'Mn)	22.07	22.40	1.49	
Total Volume Traded (Mn)	585.95	762.50	30.13	
Number of Deals	62,646	86,475	38.04	
Market Breadth	0.60x			

Sectors	06-Mar-26	09-Mar-26	Change%	YTD (%)
Banks	1,896.70	1,877.89	-0.99	23.88%
Insurance	1,334.36	1,293.71	-3.05	8.78%
Consumer Goods	4,366.52	4,392.02	0.58	10.48%
Oil and Gas	4,443.66	4,535.59	2.07	69.86%
Industrial Goods	7,599.07	7,599.07	0.00	33.87%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CONOIL	169.00	185.90	16.90	10.00%
LEGENDINT	6.40	7.04	0.64	10.00%
OMATEK	2.20	2.42	0.22	10.00%
NGXGROUP	150.95	166.00	15.05	9.97%
OANDO	49.70	54.65	4.95	9.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ALEX	15.50	13.95	-1.55	-10.00%
SCOA	34.35	30.95	-3.40	-9.90%
RTBRISCOE	12.06	10.87	-1.19	-9.87%
SUNUASSUR	4.79	4.32	-0.47	-9.81%
UNIONDICON	16.40	14.80	-1.60	-9.76%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	06-Mar-26	09-Mar-26	Change %	YTD (%)
NSI	4,210.92	4,273.12	1.48	20.58
Market Capitalization (?'Bn)	2,519.49	2,556.71	1.48	20.58
Value Traded (?'000)	62,449.93	47,269.03	-24.31	
Volume Traded	3,393,663	1,099,885	-67.59	
Deals	44	36	-18.18	

Source: NASD, SCM Capital Research

Equities
Local Bourse Opens Positive

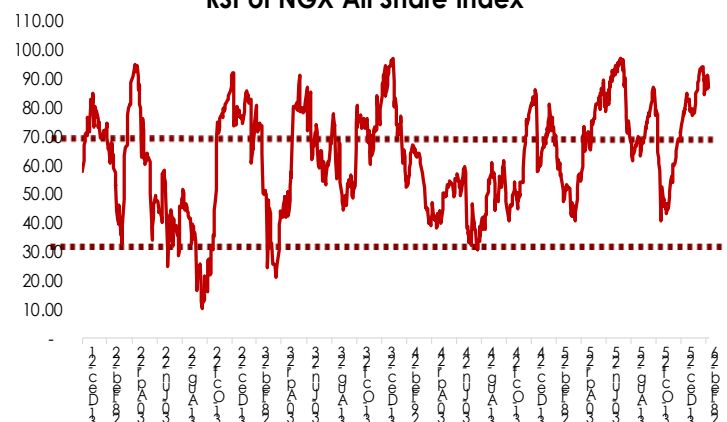
The local bourse kicked off the week on a positive note, as buying interest in the Oil & Gas counter - CONOIL (+10.00%), OANDO (+9.96%), ETERNA (+9.92%), ARADEL (+3.05%), and JAPAUFGOLD (+1.88%), lifted the NGX-ASI by 0.12% to settle at 197,196.98 points. Consequently, market capitalisation increased by N146.87 billion to N126.58 trillion, bringing the year-to-date return to 26.72%.

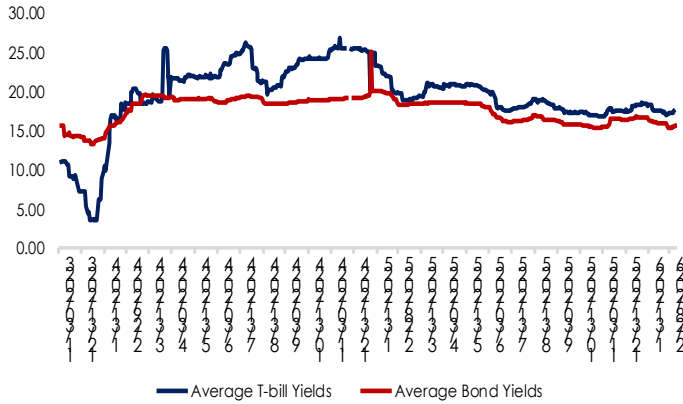
Market activity strengthened, as volume and value traded rose by 30.13% and 1.92%, respectively. A total of 762.50 million shares, valued at N31.21 billion, were exchanged in 86,475 deals. FTGINSURE (-2.01%) led the volume chart with 127.46 million units traded, while ARADEL (+3.05%) topped the value chart with 3.88 million shares worth N5.07 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), weakened to 0.60x from 1.09x, reflecting 26 gainers and 43 decliners.

Performance across tracked indices was mixed as the Oil & Gas and Consumer Goods indices appreciated by 2.07% and 0.58%, respectively. On the flip side, the Insurance and Banking indices declined by 3.05% and 0.99% respectively, while the Industrial Goods index closed flat.

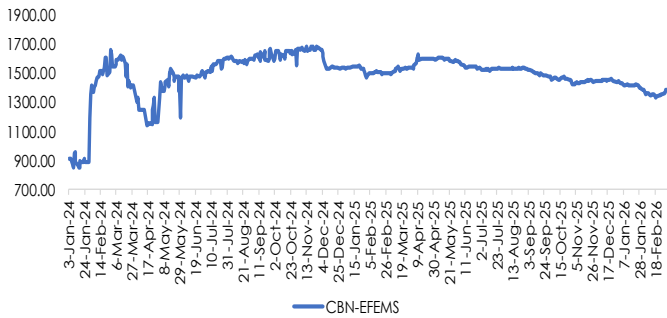
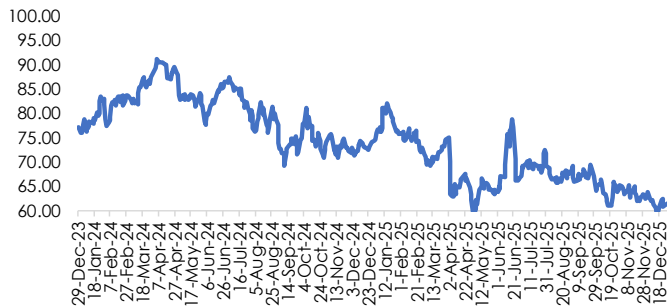
OUTLOOK

We expect the broad index to trade mildly positive this week, supported by recent corporate actions, Q1 earnings bet, and selective positioning in defensive stocks. However, profit-taking may persist in consumer goods and mid-cap stocks following recent price rallies, while global development could sustain investor interest in the upstream oil and gas tickers.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Mar-26	6-Mar-26	Change(bp)
3m	16.32	16.26	↑ 0.06
6m	17.73	17.67	↑ 0.06
12m	19.71	19.57	↑ 0.14

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.70	15.70	→ 0.00
5yrs	16.20	16.20	→ 0.00
7yrs	16.16	16.16	→ 0.00
10yrs	15.70	15.70	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.42	6.15	↑ 0.27
5yrs	7.16	6.88	↑ 0.28
7yrs	7.46	7.12	↑ 0.34
25yrs	8.62	8.41	↑ 0.21

FX	Current	Previous	Change(N)
CBN - EFEMS	1393.26	1387.45	↓ 5.81

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 15bps to settle at 17.70%. The O/N rate fell by 8bps to settle at 22.29%.

Fixed Income

At the secondary Bond market, average yield fell by 2bps to settle at 15.61%.

Currency

The Naira at the EFEMS weakened by 0.42% to close at N1,393.26/USD.

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