

Daily Market Recap

Friday, 13 March 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	12-Mar-26	13-Mar-26	Change %	YTD (%)
NGX All- Share Index	196,908.76	198,407.30	0.76	27.50
Market Capitalization (N'Trn)	126.40	127.36	0.76	28.16
Market Cap. (\$'Bn)	91.85	92.86	1.10	
Total Value Traded (N'Bn)	44.72	34.96	-21.83	
Total Value Traded (\$'Mn)	32.50	25.49	-21.56	
Total Volume Traded (Mn)	549.73	590.87	7.48	
Number of Deals	55,438	52,952	-4.48	
Market Breadth	1.75x			

Sectors	12-Mar-26	13-Mar-26	Change%	YTD (%)
Banks	1,861.19	1,876.90	0.84	23.82%
Insurance	1,279.48	1,273.09	-0.50	7.04%
Consumer Goods	4,371.59	4,393.90	0.51	10.53%
Oil and Gas	4,506.79	4,510.42	0.08	68.91%
Industrial Goods	7,796.15	8,034.67	3.06	41.54%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
GUINNESS	350.00	385.00	35.00	10.00%
ROYALEX	1.70	1.87	0.17	10.00%
UPL	5.00	5.50	0.50	10.00%
MAYBAKER	37.75	41.50	3.75	9.93%
FTGINSURE	1.08	1.18	0.10	9.26%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
RTBRISCOE	11.45	10.40	-1.05	-9.17%
LEARNAFRCA	9.00	8.25	-0.75	-8.33%
NGXGROUP	188.00	176.50	-11.50	-6.12%
HMCALL	4.15	3.91	-0.24	-5.78%
MANSARD	15.80	14.91	-0.89	-5.63%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	12-Mar-26	13-Mar-26	Change %	YTD (%)
NSI	4,210.30	4,160.46	-1.18	17.40
Market Capitalization (?'Bn)	2,519.12	2,489.29	-1.18	17.40
Value Traded (?'000)	95,020.97	29,985.75	-68.44	
Volume Traded	3,721,437	10,402,238	179.52	
Deals	52	46	-11.54	

Source: NASD, SCM Capital Research

Equities
Equities Market Closes Positive

The equities market closed the week on a positive note, as the NGX-ASI advanced by 0.76% to settle at 198,407.30 points. Consequently, market capitalisation increased by N961.92 billion to N127.36 trillion, bringing the year-to-date return to 27.50%.

The market recorded gains in three of the five trading sessions during the week, resulting in the broad index closing 0.73% higher week-on-week. Price appreciation in BUACEMENT (+20.00% w/w), FIDSON (+19.04% w/w), GUINNESS (+11.79% w/w), INTBREW (+9.93% w/w), ARADEL (+3.05% w/w), among others, helped offset losses recorded in PRESKO (-10.00% w/w), FIRSTHOLDCO (-3.85% w/w), and DANGCEM (-2.47% w/w).

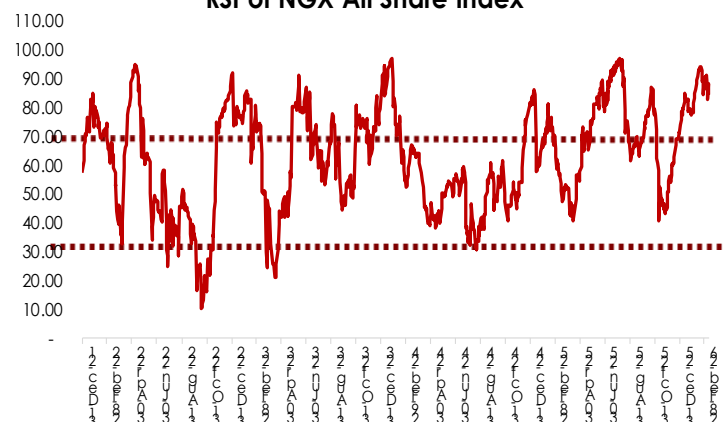
Market activity weakened week-on-week, as volume and value traded declined by 10.11% and 7.23%, respectively. In total, 3.32 billion shares valued at N168.84 billion were exchanged across 318,907 deals during the week.

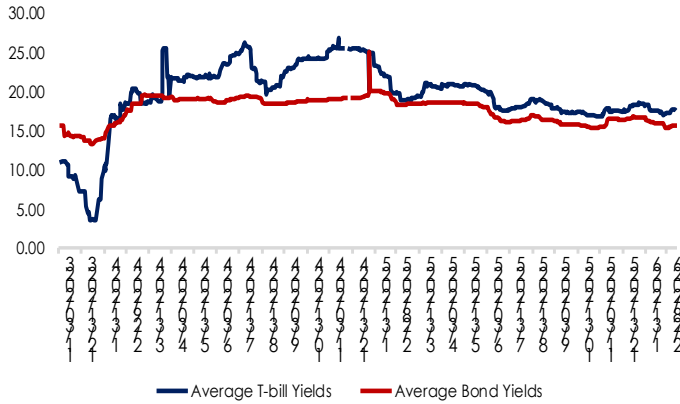
For today, FIRSTHOLDCO (+0.00%) led the volume chart with 70.83 million shares traded, while MTNN (+0.15%) topped the value chart with 8.57 million shares worth N6.68 billion.

Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 1.75x from 1.00x in the previous session, reflecting 35 gainers and 20 decliners.

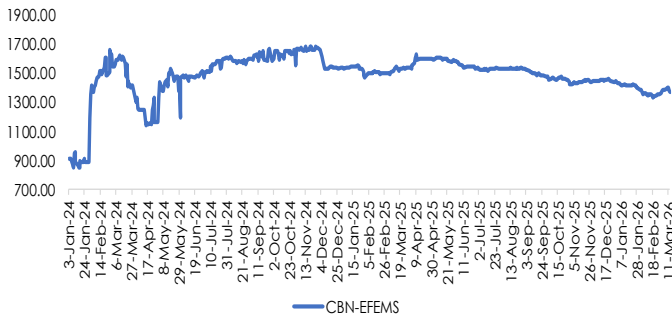
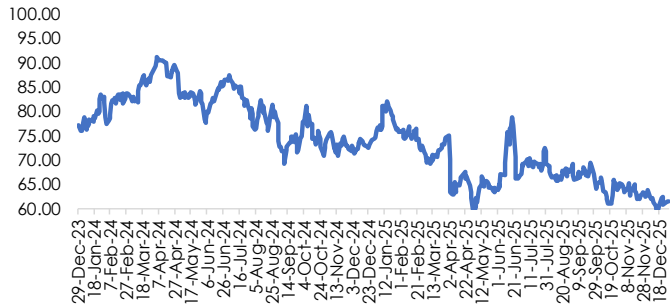
OUTLOOK

We expect the broad index to trade mildly positive in the coming week, supported by recent corporate actions, Q1 earnings bet, and selective positioning in

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	13-Mar-26	12-Mar-26	Change(bp)
3m	16.29	16.30	↓ 0.01
6m	17.77	17.72	↑ 0.04
12m	19.50	19.51	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.01	16.14	↓ 0.14
5yrs	16.07	16.21	↓ 0.14
7yrs	16.06	16.22	↓ 0.17
10yrs	15.70	15.70	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.28	6.26	↑ 0.02
5yrs	6.95	6.88	↑ 0.07
7yrs	7.25	7.21	↑ 0.04
25yrs	8.44	8.41	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1371.51	1376.19	↑ 4.68

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 3bps to settle at 17.63%. The O/N rate rose by 3bps to settle at 22.33%.

Fixed Income

At the secondary Bond market, average yield moderated by 2bps to settle at 15.65%.

Currency

The Naira at the EFEMS appreciated by 0.34% to close at N1,371.51/USD.

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