Daily Market Recap

Friday, 27 March 2026

STOCK MARKET HIGHLIGHTS				
NGX Statistics	26-Mar-26	27-Mar-26	Change %	YTD (%)
NGX All- Share Index	200,957.89	200,913.06	-0.02	29.11
Market Capitalization (N'Trn)	129.00	128.97	-0.02	29.78
Market Cap. ($'Bn)	93.03	93.19	0.18	
Total Value Traded (N'Bn)	33.05	24.38	-26.23	
Total Value Traded ($'Mn)	23.83	17.62	-26.08	
Total Volume Traded (Mn)	677.66	594.63	-12.25	
Number of Deals	41,938	43,058	2.67	
Market Breadth	0.92x			

Sectors	26-Mar-26	27-Mar-26	Change%	YTD (%)
Banks	1,913.96	1,909.57	-0.23	25.97%
Insurance	1,291.94	1,295.94	0.31	8.96%
Consumer Goods	4,389.00	4,349.86	-0.89	9.42%
Oil and Gas	4,300.79	4,377.33	1.78	63.93%
Industrial Goods	8,798.12	8,798.34	0.00	55.00%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
PREMPAINTS	34.10	37.50	3.40	9.97%
ZICHIS	12.54	13.79	1.25	9.97%
MCNICHOLS	6.75	7.42	0.67	9.93%
JOHNHOLT	17.25	18.95	1.70	9.86%
TRANSEXPR	2.36	2.59	0.23	9.75%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBDS	11.00	9.90	-1.10	-10.00%
CADBURY	70.00	63.00	-7.00	-10.00%
ETERNA	37.50	33.75	-3.75	-10.00%
ETRANZACT	23.00	20.70	-2.30	-10.00%
DAARCOMM	2.00	1.81	-0.19	-9.50%

Source: NGX, SCM Capital Research

NASD OTC Snapshot				
Statistics	26-Mar-26	27-Mar-26	Change %	YTD (%)
NSI	4,230.46	4,199.69	-0.73	18.51
Market Capitalization (?'Bn)	2,531.18	2,512.77	-0.73	18.51
Value Traded (?'000)	23,025.62	1,610,723.68	6895.36	
Volume Traded	342,825	58,854,340	17067.46	
Deals	27	50	85.19	

Source: NASD, SCM Capital Research

Equities

Stock Market Closes Bearish:

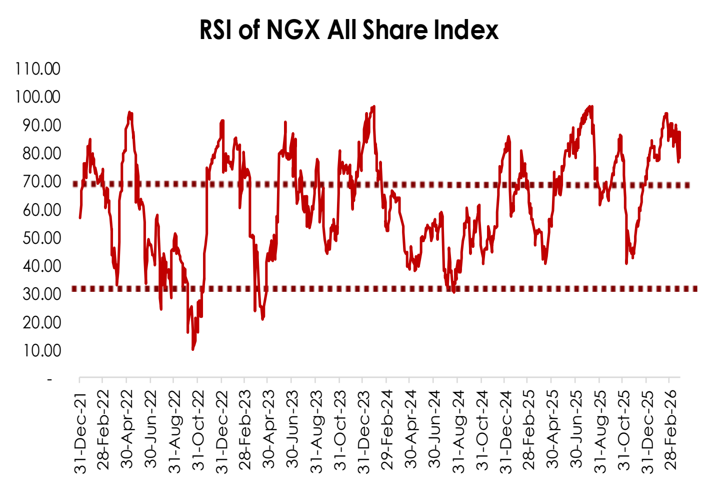
The equities market ended the week on a negative note, as the All-Share Index declined by 0.02% to close at 200,913.06 points.

Despite gaining in three of the five trading sessions during the week, the ASI closed 0.12% lower week-on-week. Sell pressures in ETERNA (-8.54% w/w), ZENITHBANK (-6.36% w/w), NB (-5.96% w/w), MTNN (-5.28% w/w), and UBA (-4.21% w/w) outweighed gains in PRESCO (+16.40% w/w), AIRTELAFRI (+10.00% w/w), and ARADEL (+4.11% w/w). As a result, the YTD return contracted to 29.11%, while market capitalisation declined by N156.12 billion week-on-week to close at N128.97 trillion.

Market activity weakened relative to the previous week, as trade turnover declined, with volume and value down by 54.91% and 24.67%, respectively. A total of 3.95 billion units valued at N201.31 billion were exchanged in 359,640 deals. For the day, WEMABANK (+0.57%) topped both the volume and value charts, with 131.49 million units traded in deals worth N3.46 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 0.92x from 0.83x, reflecting 33 gainers against 36 decliners.

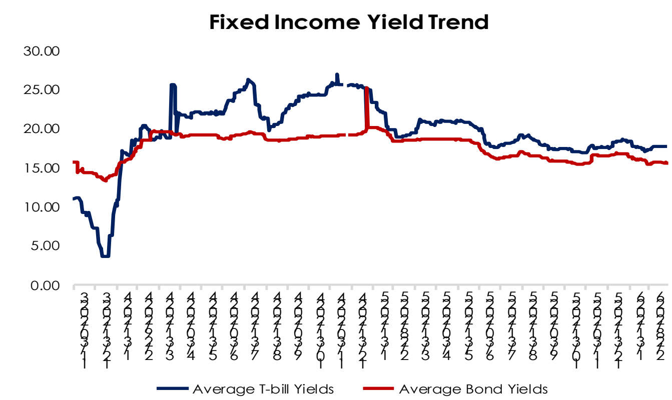
OUTLOOK

As investors continue to react to recent macroeconomic developments, sentiment is expected to remain cautious, particularly across FMCGs tickers. However, sustained institutional participation and portfolio rebalancing amid banks recapitalization deadline, dividend distribution and Q1'2026 earnings release may shape investors focus. Fundamentally sound large-cap counters are expected to support broad market interest, while profit-taking may emerge in counters that have witnessed significant rallies over the past couple of weeks.

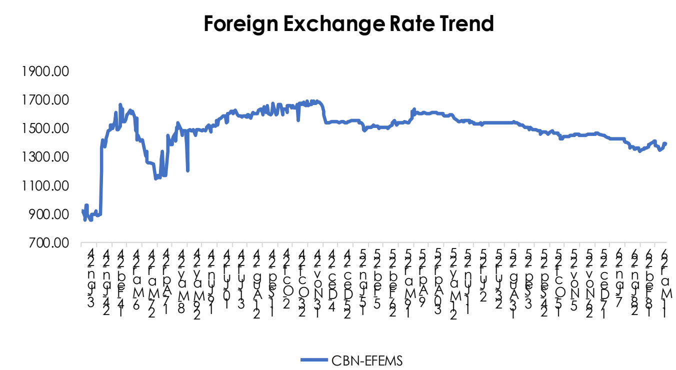


Money Market

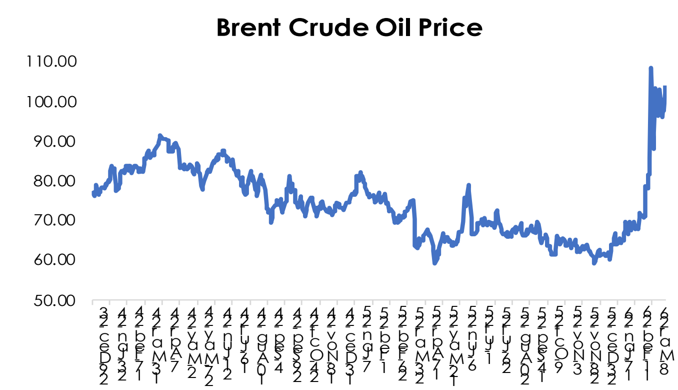
Friday, 27 March 2026



Source: FMDQ, SCM Capital Research



Source: CBN, SCM Capital Research



Fixed income market summary	27-Mar-26	26-Mar-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.70	16.71	0.01
6m	17.98	17.99	0.01
12m	19.14	19.20	0.06
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	16.09	16.09	0.00
5yrs	16.25	16.25	0.00
7yrs	16.27	16.22	0.05
10yrs	14.85	14.85	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.36	6.18	0.18
5yrs	7.19	7.00	0.19
7yrs	7.55	7.37	0.18
25yrs	8.65	8.49	0.16
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1383.88	1386.70	2.82

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 8bps to settle at 17.63%. The O/N rate narrowed by 4bps to close at 22.26%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.59%.

Currency

The Naira at the EFEMS appreciated by 0.20% to close at N1,383.88/USD.

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