



**STOCK MARKET HIGHLIGHTS**

NGX Statistics	02-Apr-26	07-Apr-26	Change %	YTD (%)
NGX All- Share Index	201,698.89	202,023.10	0.16	29.82
Market Capitalization (N'Trn)	129.81	130.01	0.16	30.83
Market Cap. (\$Bn)	94.15	94.16	0.01	
Total Value Traded (N'Bn)	19.20	40.26	109.67	
Total Value Traded (\$'Mn)	13.93	29.16	109.35	
Total Volume Traded (Mn)	559.80	1,152.61	105.90	
Number of Deals	49,433	77,726	57.24	
Market Breadth	0.65x			

Sectors	02-Apr-26	07-Apr-26	Change%	YTD (%)
Banks	1,923.05	1,951.20	1.46	28.72%
Insurance	1,240.88	1,223.83	-1.37	2.90%
Consumer Goods	4,274.33	4,278.47	0.10	7.62%
Oil and Gas	4,378.40	4,383.54	0.12	64.16%
Industrial Goods	8,776.89	8,749.94	-0.31	54.14%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRANSEXP	2.84	3.12	0.28	9.86%
OMATEK	2.05	2.25	0.20	9.76%
CADBURY	68.70	75.25	6.55	9.53%
FIRSTHOLDCO	50.00	54.55	4.55	9.10%
FTGINSURE	1.23	1.31	0.08	6.50%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ELLAHLAKES	12.00	10.80	-1.20	-10.00%
DAARCOMM	1.91	1.72	-0.19	-9.95%
CHAMS	3.75	3.38	-0.37	-9.87%
JOHNHOLT	15.45	13.95	-1.50	-9.71%
SUNUASSUR	4.65	4.20	-0.45	-9.68%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	02-Apr-26	07-Apr-26	Change %	YTD (%)
NSI	4,040.30	3,975.34	-1.61	12.18
Market Capitalization (?'Bn)	2,417.41	2,378.54	-1.61	12.18
Value Traded (?'000)	154,216.53	26,124.35	-83.06	
Volume Traded	260,218,272	797,264	-99.69	
Deals	46	33	-28.26	

Source: NASD, SCM Capital Research

**Equities**

**Equities Market Opens Positive**

The equities market opened the week on a positive note, as the NGX-ASI advanced by 0.16% to settle at 202,023.10 points. The market direction was driven by gains recorded in FIRSTHOLDCO (+9.10%), GTCO (+2.46%), WAPCO (+0.47%), ARADEL (+0.40%), and ACCESSCORP (+0.19%). Consequently, market capitalisation increased by N208.65 billion to N130.01 trillion, bringing the year-to-date return to 29.82%.

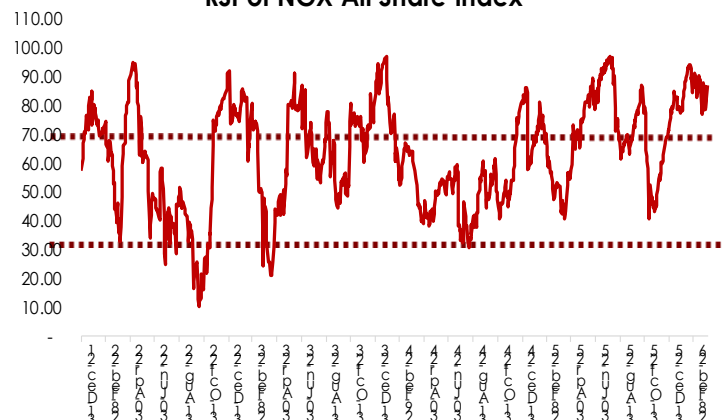
Market activity strengthened, as volume and value traded surged by 105.90% and 109.67%, respectively. A total of 1.15 billion shares valued at N40.26 billion were exchanged in 77,726 deals. WEMABANK (0.00%) led the volume chart with 282.58 million units of shares valued at N7.29 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), weakened to 0.65x from 1.42x in the previous session, reflecting 24 gainers and 37 decliners.

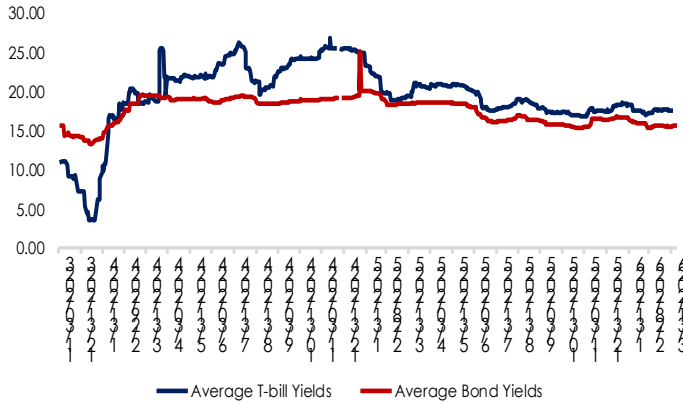
Performance across tracked indices was largely bullish, as the Banking, Oil & Gas, and Consumer Goods indices advanced by 1.46%, 0.12%, and 0.10%, respectively. On the flipside, the Insurance and Industrial Goods indices declined by 1.37% and 0.31%, respectively.

**OUTLOOK**

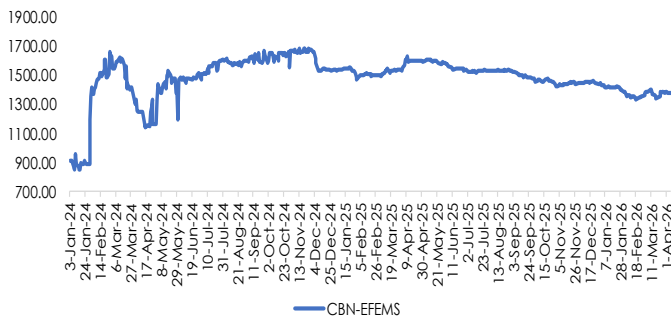
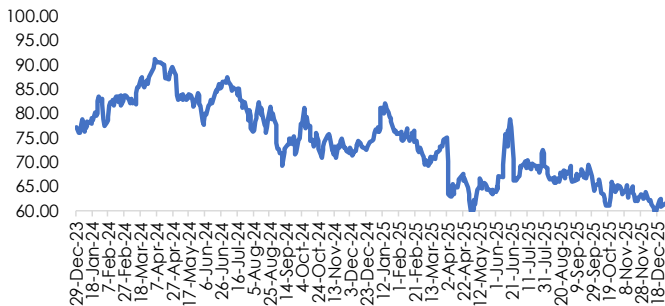
We expect the broad index to trade mildly positive in the coming week, supported by recent corporate actions, Q1 earnings bet, and selective positioning in defensive stocks. However, profit-taking may persist in consumer goods and mid-cap stocks following recent price rallies, while global development could sustain investor interest in the upstream oil and gas tickers.

**RSI of NGX All Share Index**



**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	7-Apr-26	2-Apr-26	Change(bp)
3m	16.62	16.66	↓ 0.04
6m	17.89	17.93	↓ 0.04
12m	19.03	19.08	↓ 0.05

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.98	16.08	↓ 0.10
5yrs	16.24	16.24	↓ 0.01
7yrs	16.69	16.60	↑ 0.08
10yrs	14.85	14.85	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.37	6.35	↑ 0.02
5yrs	7.25	7.37	↓ 0.12
7yrs	7.44	7.51	↓ 0.07
25yrs	8.46	8.49	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1380.79	1378.70	↓ 2.09

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield rose by 5bps to settle at 17.61%. The O/N rate fell by 6bps to settle at 22.25%.

**Fixed Income**

At the secondary Bond market, average yield increased by 1bp to settle at 15.61%.

**Currency**

The Naira at the EFEMS weakened by 0.15% to close at N1,380.79/USD.

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