

**Daily Market Recap**

Wednesday, 8 April 2026

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	07-Apr-26	08-Apr-26	Change %	YTD (%)
NGX All- Share Index	202,023.10	202,585.54	0.28	30.19
Market Capitalization (N'Trn)	130.01	130.40	0.30	31.22
Market Cap. (\$'Bn)	94.16	94.04	-0.12	
Total Value Traded (N'Bn)	40.26	40.55	0.72	
Total Value Traded (\$'Mn)	29.16	29.25	0.29	
Total Volume Traded (Mn)	1,152.61	1,006.92	-12.64	
Number of Deals	77,726	52,516	-32.43	
Market Breadth		0.69x		

Sectors	07-Apr-26	08-Apr-26	Change%	YTD (%)
Banks	1,951.20	1,986.21	1.79	31.03%
Insurance	1,223.83	1,219.48	-0.36	2.54%
Consumer Goods	4,278.47	4,232.85	-1.07	6.47%
Oil and Gas	4,383.54	4,476.03	2.11	67.63%
Industrial Goods	8,749.94	8,733.53	-0.19	53.85%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UNIVINSURE	1.10	1.21	0.11	10.00%
OMATEK	2.25	2.47	0.22	9.78%
VFDGROUP	10.30	11.30	1.00	9.71%
CWG	19.20	21.05	1.85	9.64%
LIVESTOCK	6.80	7.45	0.65	9.56%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UPDCREIT	7.50	6.75	-0.75	-10.00%
FTGINSURE	1.31	1.18	-0.13	-9.92%
DEAPCAP	5.99	5.40	-0.59	-9.85%
CHAMS	3.38	3.06	-0.32	-9.47%
JAPAUFGOLD	3.40	3.10	-0.30	-8.82%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	07-Apr-26	08-Apr-26	Change %	YTD (%)
NSI	3,975.34	3,930.91	-1.12	10.93
Market Capitalization (?'Bn)	2,378.54	2,351.95	-1.12	10.93
Value Traded (?'000)	26,124.35	32,689.42	25.13	
Volume Traded	797,264	5,743,075	620.35	
Deals	33	37	12.12	

Source: NASD, SCM Capital Research

**Equities**
**Bulls Dominate Local Bourse**

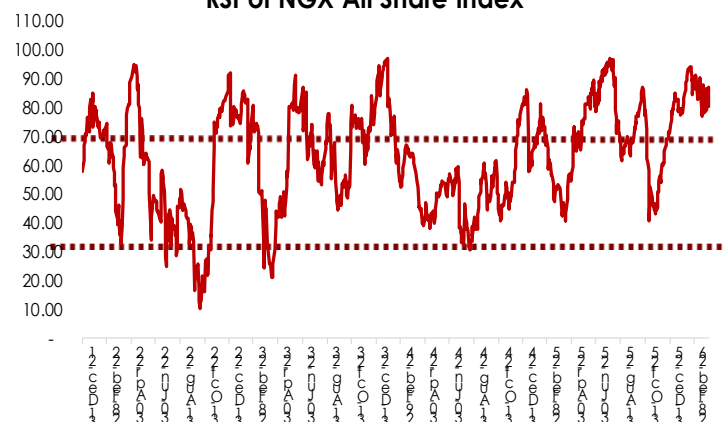
The stock market closed in the green region at the end of today's trading session, as buying interest in ZENITHBANK (+5.83%), SEPLAT (+4.95%), FIDELITYBK (+3.91%), GTCO (+3.20%), and UBA (+1.11%), drove the NGX-ASI up by 0.28% to settle at 202,585.54 points. Consequently, market capitalisation increased by N389.55 billion to N130.40 trillion, bringing the year-to-date return to 30.19%.

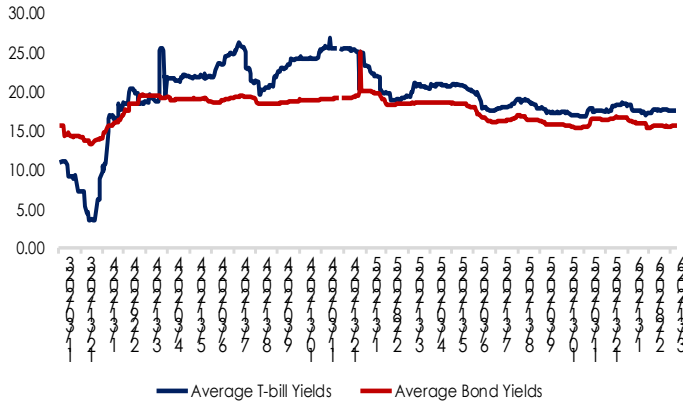
Activity level was mixed, as volume traded declined by 12.64% to 1.01 billion units, while the value traded rose by 0.72% to N40.55 billion. ACCESSCORP (0.00%) topped the volume chart with 232.98 million units traded, while ZENITHBANK (+5.83%) led the value chart with 60.64 million units valued at N6.47 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 0.69x from 0.65x in the previous session, reflecting 22 gainers and 32 decliners.

Performance across tracked indices was largely bearish, as the Consumer Goods, Insurance, and Industrial Goods indices declined by 1.07%, 0.36%, and 0.19%, respectively. On the flipside, the Oil & Gas and Banking indices advanced by 2.11% and 1.79%, respectively.

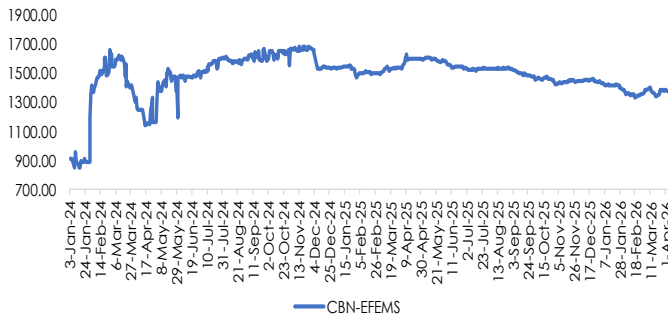
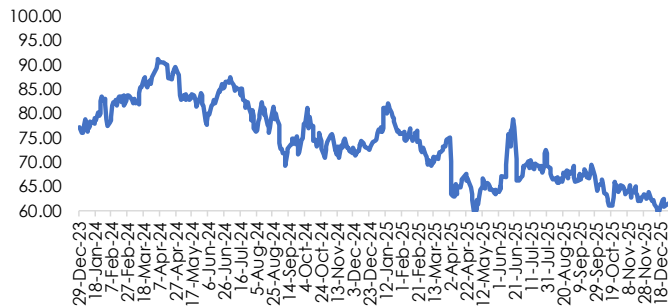
**OUTLOOK**

The equities market is projected to sustain a cautious sentiment as investors forecast macroeconomic direction amid energy price pressure, while positioning in banking tickers bolstered by earnings release, dividend declarations, and Q1 2026 financial performance across sectors, though profit-taking is likely to persist in small- and mid-cap stocks.

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	8-Apr-26	7-Apr-26	Change(bp)
3m	16.61	16.62	↓ 0.01
6m	17.88	17.89	↓ 0.01
12m	18.72	19.03	↓ 0.31

**FGN Bonds**

	Current	Previous	Change(bp)
3yrs	15.98	15.98	→ 0.00
5yrs	16.24	16.24	→ 0.00
7yrs	16.69	16.69	→ 0.00
10yrs	14.85	14.85	→ 0.00

**FGN EuroBonds**

	Current	Previous	Change(bp)
3yrs	6.11	6.37	↓ 0.26
5yrs	7.01	7.25	↓ 0.24
7yrs	7.13	7.44	↓ 0.31
25yrs	8.27	8.46	↓ 0.19

**FX**

	Current	Previous	Change(N)
CBN - EFEMS	1386.66	1380.79	↓ 5.87

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield fell by 6bps to settle at 17.55%. The O/N rate increased by 6bps to settle at 22.31%.

**Fixed Income**

At the secondary Bond market, average yield closed flat at 15.61%.

**Currency**

The Naira at the EFEMS weakened by 0.43% to close at N1,386.66/USD.

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