

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Apr-26	09-Apr-26	Change %	YTD (%)
NGX All- Share Index	202,585.54	203,161.81	0.28	30.56
Market Capitalization (N'Trn)	130.40	130.77	0.28	31.59
Market Cap. (\$Bn)	94.04	95.33	1.37	
Total Value Traded (N'Bn)	40.55	39.77	-1.93	
Total Value Traded (\$'Mn)	29.25	28.99	-0.87	
Total Volume Traded (Mn)	1,006.92	652.76	-35.17	
Number of Deals	52,516	50,912	-3.05	
Market Breadth	0.97x			

Sectors	08-Apr-26	09-Apr-26	Change%	YTD (%)
Banks	1,986.21	2,008.36	1.12	32.49%
Insurance	1,219.48	1,227.68	0.67	3.23%
Consumer Goods	4,232.85	4,251.58	0.44	6.95%
Oil and Gas	4,476.03	4,495.50	0.43	68.36%
Industrial Goods	8,733.53	8,749.20	0.18	54.13%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRANSEXPR	3.12	3.43	0.31	9.94%
INTENEGINS	3.15	3.46	0.31	9.84%
UPDCREIT	6.75	7.40	0.65	9.63%
GUINEAINS	1.05	1.15	0.10	9.52%
REGALINS	0.98	1.07	0.09	9.18%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVINGTRUST	4.80	4.32	-0.48	-10.00%
RTBRISCOE	9.86	8.88	-0.98	-9.94%
TANTALIZER	4.40	3.98	-0.42	-9.55%
LIVESTOCK	7.45	6.75	-0.70	-9.40%
VFDGROUP	11.30	10.30	-1.00	-8.85%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Apr-26	09-Apr-26	Change %	YTD (%)
NSI	3,930.91	3,893.50	-0.95	9.87
Market Capitalization (?'Bn)	2,351.95	2,329.57	-0.95	9.87
Value Traded (?'000)	32,689.42	40,362.61	23.47	
Volume Traded	5,743,075	1,042,110	-81.85	
Deals	37	26	-29.73	

Source: NASD, SCM Capital Research

Equities
Bullish Sentiment Persists

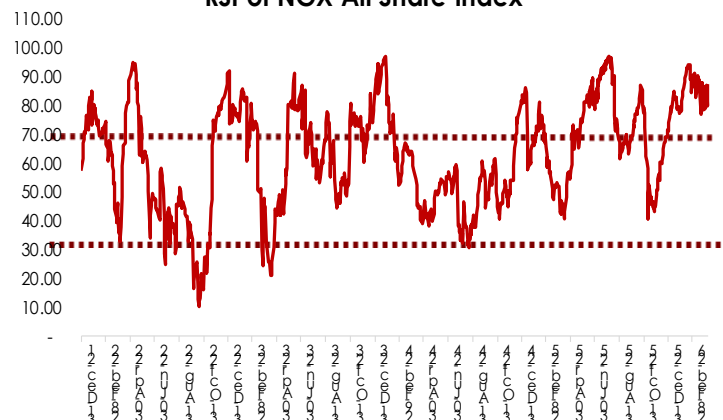
Transactions on the floor of the exchange closed on a positive note, as price appreciation in NESTLE (+6.36%), UBA (+2.36%), ZENITHBANK (+2.75%), GTCO (+1.94%), and ACCESSCORP (+1.11%), drove the NGX-ASI up by 0.28% to settle at 203,161.81 points. Consequently, market capitalization increased by N369.74 billion to N130.77 trillion, bringing the year-to-date return to 30.56%.

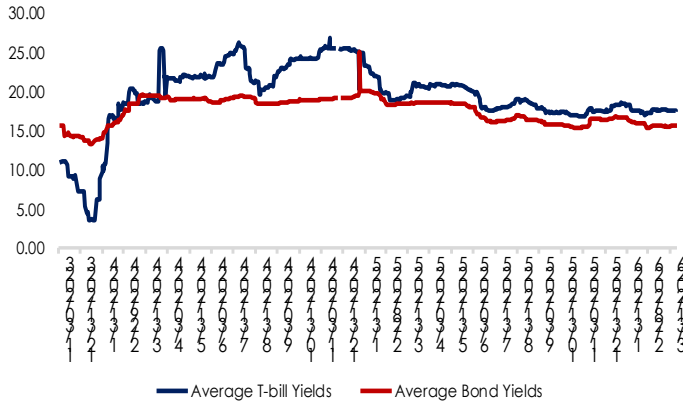
Activity levels weakened, as volume and value traded declined by 35.17% and 1.93%, respectively. A total of 652.76 million units of shares, valued at N39.77 billion, were exchanged in 50,912 deals. ACCESSCORP (0.00%) topped the volume chart with 121.70 million units traded, while GTCO (+1.94%) led the value chart with 62.27 million units valued at N6.47 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 0.97x from 0.69x in the previous session, reflecting 30 gainers against 31 decliners.

Performance across tracked indices was upbeat, as the Banking, Insurance, and Consumer Goods indices rose by 1.12%, 0.67%, and 0.44%, respectively. Similarly, the Oil & Gas and Industrial Goods indices advanced by 0.43% and 0.18%, respectively.

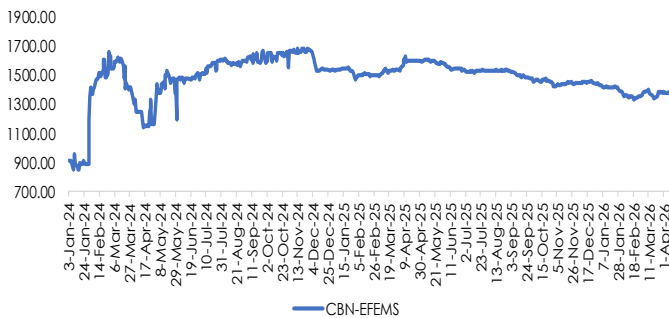
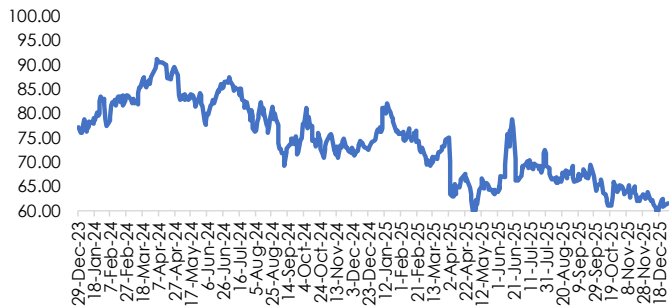
OUTLOOK

The equities market is projected to sustain a cautious sentiment as investors forecast macroeconomic direction amid energy price pressure, while positioning in banking tickers bolstered by earnings release, dividend declarations, and Q1 2026 financial performance across sectors, though profit-taking is likely to persist in small- and mid-cap stocks.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Apr-26	8-Apr-26	Change(bp)
3m	16.34	16.61	↓ 0.28
6m	17.31	17.88	↓ 0.56
12m	18.71	18.72	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.98	15.98	↔ 0.00
5yrs	16.37	16.24	↑ 0.13
7yrs	16.38	16.69	↓ 0.30
10yrs	14.95	14.85	↑ 0.10

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.09	6.11	↓ 0.02
5yrs	7.10	7.01	↑ 0.09
7yrs	7.22	7.13	↑ 0.09
25yrs	8.30	8.27	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1371.82	1386.66	↑ 14.84

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 12bps to settle at 17.43%. The O/N rate closed flat at 22.31%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 15.60%.

Currency

The Naira at the EFEMS appreciated by 1.07% to close at N1,371.82/USD.

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