

Daily Market Recap

Friday, 10 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Apr-26	10-Apr-26	Change %	YTD (%)
NGX All- Share Index	202,672.57	203,770.43	0.54	30.95
Market Capitalization (N'Trn)	130.46	131.17	0.54	31.99
Market Cap. (\$'Bn)	95.10	95.61	0.54	
Total Value Traded (N'Bn)	39.77	31.36	-21.15	
Total Value Traded (\$'Mn)	28.99	22.86	-21.15	
Total Volume Traded (Mn)	652.76	548.41	-15.99	
Number of Deals	50,912	48,288	-5.15	
Market Breadth	0.72x			

Sectors	09-Apr-26	10-Apr-26	Change%	YTD (%)
Banks	2,008.36	2,021.12	0.64	33.33%
Insurance	1,227.68	1,195.69	-2.61	0.54%
Consumer Goods	4,251.58	4,321.49	1.64	8.70%
Oil and Gas	4,495.50	4,321.49	-3.87	61.84%
Industrial Goods	8,749.20	8,847.09	1.12	55.86%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRANSEXPR	3.43	3.77	0.34	9.91%
INTBREW	12.15	13.35	1.20	9.88%
CHAMS	3.05	3.35	0.30	9.84%
GUINNESS	423.20	462.90	39.70	9.38%
WAPCO	214.90	233.20	18.30	8.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
OMATEK	2.30	2.07	-0.23	-10.00%
AUSTINLAZ	4.43	3.99	-0.44	-9.93%
WAPIC	3.24	2.92	-0.32	-9.88%
ZICHIS	13.88	12.55	-1.33	-9.58%
CORNERST	5.70	5.20	-0.50	-8.77%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	09-Apr-26	10-Apr-26	Change %	YTD (%)
NSI	3,893.50	3,870.45	-0.59	9.22
Market Capitalization (?'Bn)	2,329.57	2,315.78	-0.59	9.22
Value Traded (?'000)	40,362.61	25,709.48	-36.30	
Volume Traded	1,042,110	188,593	-81.90	
Deals	26	26	0.00	

Source: NASD, SCM Capital Research

Equities
Stock market close positive

The Stock market closed the week on a positive note, as the NGX-ASI advanced by 0.54% to settle at 203,770.43 points. Consequently, market capitalization increased by N706.67 billion to N131.17 trillion, bringing the year-to-date return to 30.95%.

Having gained in all four trading sessions this week, the broad index closed 1.03% higher w/w. Price appreciation in GTCO (+10.66% w/w), ZENITHBANK (+8.74% w/w), NESTLE (+6.36% w/w), WAPCO (+6.00% w/w), SEPLAT (+4.95% w/w), FIRSTHOLDCO (+4.10% w/w), among others, kept the market in the green region.

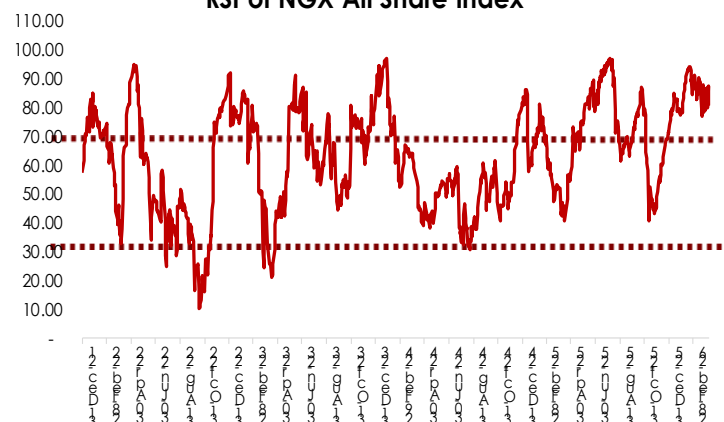
Activity levels strengthened week-on-week, as volume and value traded rose by 17.68% and 33.76%, respectively. A total of 3.36 billion shares, valued at N151.95 billion, were exchanged in 48,288 deals.

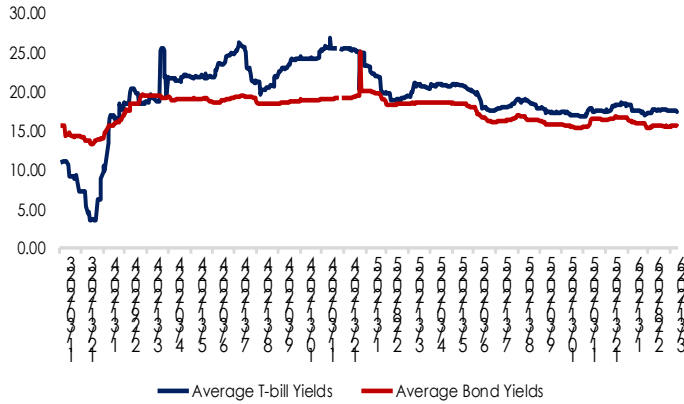
For today, ACCESSCORP (0.00%) topped the volume chart with 52.70 million units traded, while ARADEL (0.00%) led the value chart with 5.32 million units worth N6.49 billion.

Investors sentiment, as measured by market breadth (advance/decline ratio), weakened to 0.72x from 0.97x in the previous session, reflecting 23 gainers against 32 decliners.

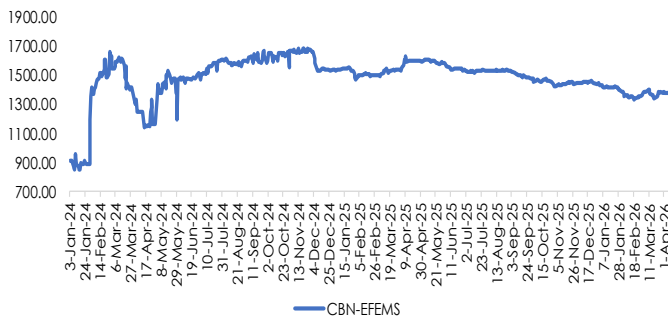
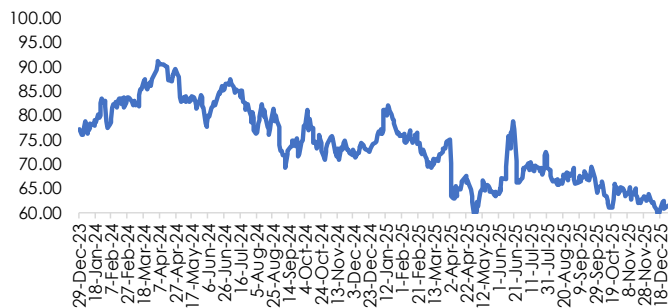
OUTLOOK

The equities market is projected to sustain a cautious sentiment as investors forecast macroeconomic direction amid energy price pressure, while positioning in banking tickers bolstered by earnings release, dividend declarations, and Q1 2026 financial performance across sectors, though profit-taking is likely to persist in small- and mid-cap stocks.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	10-Apr-26	9-Apr-26	Change(bp)
3m	16.31	16.34	↓ 0.03
6m	17.31	17.31	↓ 0.01
12m	18.80	18.71	↑ 0.09

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.99	15.98	↑ 0.00
5yrs	16.37	16.37	↓ 0.00
7yrs	16.38	16.38	↑ 0.00
10yrs	14.95	14.95	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.99	6.09	↓ 0.10
5yrs	6.98	7.10	↓ 0.12
7yrs	7.10	7.22	↓ 0.12
25yrs	8.21	8.30	↓ 0.09

FX	Current	Previous	Change(N)
CBN - EFEMS	1371.82	1371.82	→ 0.00

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 9bps to settle at 17.52%. The O/N rate rose by 4bps to settle at 22.35%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 15.59%.

Currency

The Naira at the EFEMS closed flat at N1,371.82/USD.

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