



Daily Market Recap

Monday, 13 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Apr-26	13-Apr-26	Change %	YTD (%)
NGX All- Share Index	203,770.43	204,458.86	0.34	31.39
Market Capitalization (N'Trn)	131.17	131.61	0.34	32.43
Market Cap. (\$'Bn)	95.61	96.99	1.44	
Total Value Traded (N'Bn)	31.36	32.40	3.30	
Total Value Traded (\$'Mn)	22.86	23.88	4.44	
Total Volume Traded (Mn)	548.41	469.88	-14.32	
Number of Deals	48,288	60,639	25.58	
Market Breadth	1.33x			

Sectors	10-Apr-26	13-Apr-26	Change%	YTD (%)
Banks	2,021.12	2,023.30	0.11	33.48%
Insurance	1,195.69	1,208.13	1.04	1.58%
Consumer Goods	4,321.49	4,401.07	1.84	10.71%
Oil and Gas	4,495.14	4,490.60	-0.10	68.17%
Industrial Goods	8,847.09	8,845.33	-0.02	55.82%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NGXGROUP	139.50	153.45	13.95	10.00%
TRANSEXPR	3.77	4.14	0.37	9.81%
MCNICHOLS	6.47	7.10	0.63	9.74%
VFDGROUP	10.30	11.30	1.00	9.71%
CHAMS	3.35	3.65	0.30	8.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BERGER	75.90	68.35	-7.55	-9.95%
ACADEMY	8.75	7.90	-0.85	-9.71%
CAVERTON	5.85	5.50	-0.35	-5.98%
HONYFLOUR	21.35	20.30	-1.05	-4.92%
CAP	99.80	96.00	-3.80	-3.81%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	10-Apr-26	13-Apr-26	Change %	YTD (%)
NSI	3,870.45	3,878.83	0.22	9.46
Market Capitalization (?'Bn)	2,315.78	2,320.79	0.22	9.46
Value Traded (?'000)	25,709.48	31,157.95	21.19	
Volume Traded	188,593	2,578,756	1267.37	
Deals	26	37	42.31	

Source: NASD, SCM Capital Research

Equities

Equities Market Opens Bullish

The equities market opened the first trading session of the week on a bullish note, as the NGX-ASI advanced by 0.34% to settle at 204,458.86 points. The market direction can be attributed to buying interest in GUINNESS (+7.80%), STANBIC (+6.52%), STANBIC (+5.57%), ZENITHBANK (+0.54%), and DANGSUGAR (+0.08%). Consequently, market capitalisation increased by N443.13 billion to N131.61 trillion, bringing the year-to-date return to 31.39%.

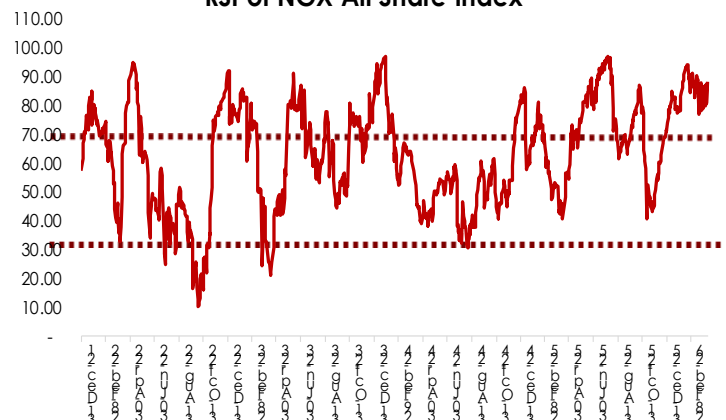
Activity levels were mixed, as volume traded declined by 14.32% to 469.88 million units, while value traded advanced by 3.30% to N32.40 billion. ACCESSCORP (-0.60%) topped the volume chart with 54.91 million units traded, while ARADEL (0.00%) led the value chart with 5.77 million units worth N7.05 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 1.33x from 0.72x in the previous session, reflecting 32 gainers against 24 decliners.

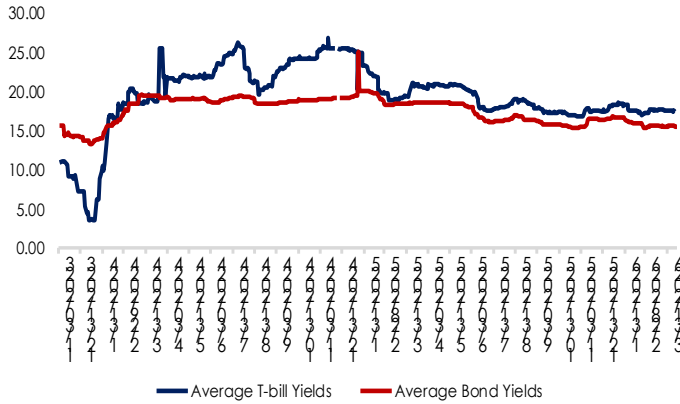
Performance across tracked indices was largely bullish, as the Consumer Goods, Insurance, and Banking indices rose by 1.84%, 1.04%, and 0.11%, respectively. On the flipside, the Oil & Gas and Industrial Goods indices declined by 0.10% and 0.02%, respectively.

OUTLOOK

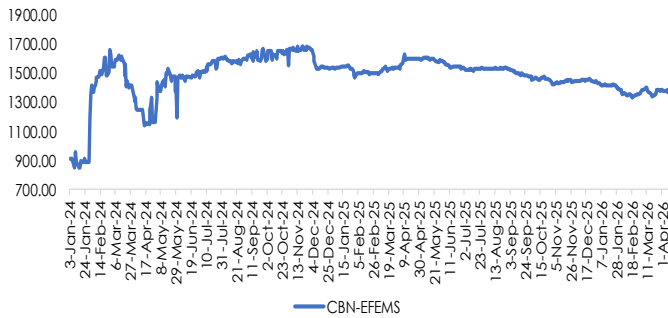
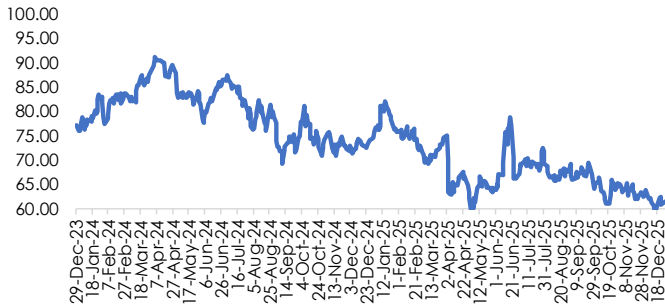
The equities market is projected to sustain a cautious sentiment as investors forecast macroeconomic direction amid energy price pressure, while positioning in banking tickers bolstered by earnings release, dividend declarations, and the expectation of Q1 2026 financial performance, though profit-taking is likely to persist in small- and mid-cap stocks.

RSI of NGX All Share Index



**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	13-Apr-26	10-Apr-26	Change(bp)
3m	16.29	16.31	↓ 0.02
6m	17.28	17.31	↓ 0.02
12m	18.71	18.80	↓ 0.09

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.99	15.99	→ 0.00
5yrs	16.37	16.37	→ 0.00
7yrs	16.39	16.39	→ 0.00
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.03	5.99	↑ 0.04
5yrs	7.02	6.98	↑ 0.04
7yrs	7.09	7.10	↓ 0.01
25yrs	8.21	8.21	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1356.89	1371.82	↑ 14.93

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield fell by 3bps to settle at 17.49%. The O/N rate moderated by 16bps to settle at 22.19%.

**Fixed Income**

At the secondary Bond market, average yield closed flat at 15.59%.

**Currency**

The Naira at the EFEMS appreciated by 1.09% to settle at N1,356.89/USD.

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