

Daily Market Recap

Wednesday, 15 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-Apr-26	15-Apr-26	Change %	YTD (%)
NGX All- Share Index	205,831.38	209,317.41	1.69	34.51
Market Capitalization (N'Trn)	132.49	134.77	1.72	35.62
Market Cap. (\$Bn)	97.69	100.29	2.66	
Total Value Traded (N'Bn)	32.18	41.84	30.01	
Total Value Traded (\$'Mn)	23.73	31.13	31.21	
Total Volume Traded (Mn)	569.20	706.33	24.09	
Number of Deals	45,669	46,073	0.88	
Market Breadth	1.03x			

Sectors	14-Apr-26	15-Apr-26	Change%	YTD (%)
Banks	2,063.17	2,128.17	3.15	40.39%
Insurance	1,215.98	1,199.77	-1.33	0.88%
Consumer Goods	4,407.27	4,398.49	-0.20	10.64%
Oil and Gas	4,686.03	4,884.66	4.24	82.93%
Industrial Goods	8,908.50	8,900.27	-0.09	56.79%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ARADEL	1,279.00	1,406.90	127.90	10.00%
AIRTELAFRI	2,497.00	2,746.70	249.70	10.00%
ETI	50.60	55.65	5.05	9.98%
TRANSEXPR	4.55	5.00	0.45	9.89%
FTGINSURE	1.12	1.23	0.11	9.82%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AUSTINLAZ	3.99	3.60	-0.39	-9.77%
JOHNHOLT	14.40	13.00	-1.40	-9.72%
CWG	22.85	21.20	-1.65	-7.22%
CONOIL	204.40	190.50	-13.90	-6.80%
OMATEK	2.19	2.07	-0.12	-5.48%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	14-Apr-26	15-Apr-26	Change %	YTD (%)
NSI	3,902.40	3,874.09	-0.73	9.32
Market Capitalization (?'Bn)	2,334.90	2,317.95	-0.73	9.32
Value Traded (?'000)	8,281.71	28,861.41	248.50	
Volume Traded	55,546	505,075	809.29	
Deals	20	40	100.00	

Source: NASD, SCM Capital Research

Equities
Bullish Sentiment Persist

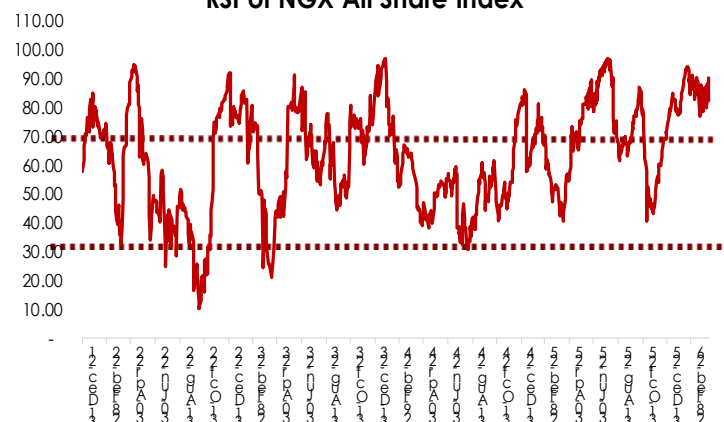
Bullish sentiment continued in the domestic bourse, as price appreciation in ARADEL (+10.00%), ZENITHBANK (+6.85%), GTCO (+3.17%), ETERNA (+1.33%), MTNN (+1.08%), among others, drove the NGX-ASI up by 1.69% to settle at 209,317.41 points. Consequently, market capitalisation increased by N2.28 trillion to N134.77 trillion, bringing the year-to-date return to 34.51%.

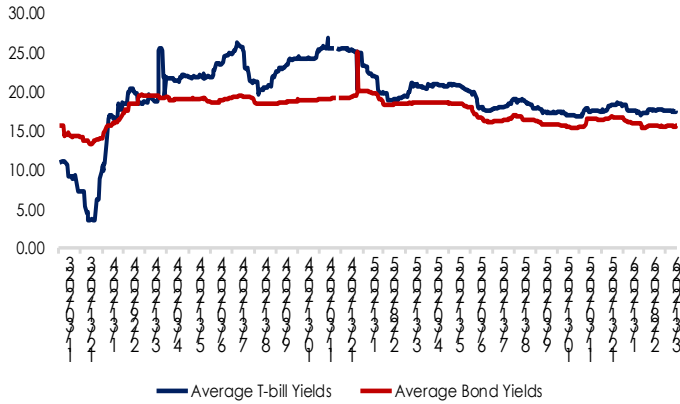
Activity levels strengthened, as volume and value traded rose by 24.09% and 30.01%, respectively. A total of 706.33 million units of shares valued at N41.84 billion were exchanged in 46,073 deals. ZENITHBANK (+6.85%) led both the volume and value charts, with 73.29 million units worth N8.78 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), weakened to 1.03x from 1.95x in the previous session, reflecting 41 gainers against 21 decliners.

Performance across tracked indices was largely bearish, as the Insurance, Consumer Goods, and Industrial Goods indices declined by 1.33%, 0.20%, and 0.09%, respectively. On the flip side, the Oil & Gas and Banking indices advanced by 4.24% and 3.15%, respectively.

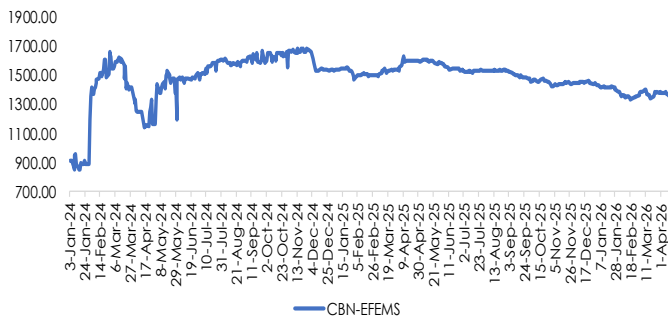
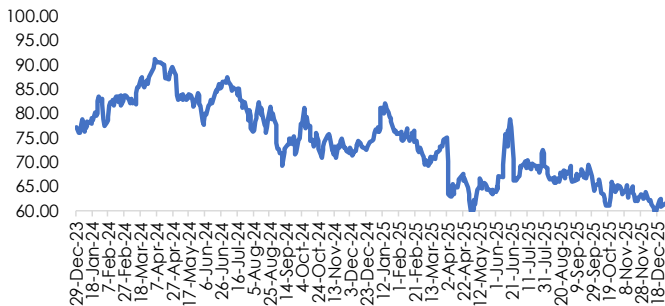
OUTLOOK

This week, market momentum is expected to remain skewed to the buy side, supported by earnings releases, dividend declarations, and Q1 2026 expectations. However, following the recent rally, selective profit-taking may emerge in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	15-Apr-26	14-Apr-26	Change(bp)
3m	16.27	16.28	↓ 0.01
6m	17.27	17.27	↓ 0.01
12m	18.78	18.64	↑ 0.14

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.99	15.99	→ 0.00
5yrs	16.37	16.37	→ 0.00
7yrs	16.39	16.39	→ 0.00
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.91	5.88	↑ 0.03
5yrs	6.84	6.82	↑ 0.02
7yrs	6.90	6.89	↑ 0.01
25yrs	8.15	8.13	↑ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1,343.77	1,356.19	↑ 12.42

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 4bps to settle at 17.53%. The O/N rate fell by 9bps to settle at 22.20%.

Fixed Income

At the secondary Bond market, average yield increased closed flat at 15.60%.

Currency

The Naira at the EFEMS appreciated by 0.92% to settle at N1,343.77/USD.

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