

Daily Market Recap

Thursday, 16 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	15-Apr-26	16-Apr-26	Change %	YTD (%)
NGX All- Share Index	209,317.41	211,901.02	1.23	36.17
Market Capitalization (N'Trn)	134.77	136.44	1.23	37.29
Market Cap. (\$Bn)	100.29	101.53	1.24	
Total Value Traded (N'Bn)	41.84	34.63	-17.23	
Total Value Traded (\$'Mn)	31.13	25.77	-17.22	
Total Volume Traded (Mn)	706.33	584.78	-17.21	
Number of Deals	46,073	45,448	-1.36	
Market Breadth	2.25x			

Sectors	15-Apr-26	16-Apr-26	Change%	YTD (%)
Banks	2,128.17	2,181.24	2.49	43.90%
Insurance	1,199.77	1,190.85	-0.74	0.13%
Consumer Goods	4,398.49	4,413.59	0.34	11.02%
Oil and Gas	4,884.66	5,117.10	4.76	91.63%
Industrial Goods	8,900.27	8,897.85	-0.03	56.75%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRANSEXP	5.00	5.50	0.50	10.00%
GUINEAINS	1.10	1.21	0.11	10.00%
ARADEL	1,406.90	1,547.50	140.60	9.99%
ETI	55.65	61.20	5.55	9.97%
DAARCOMM	1.51	1.66	0.15	9.93%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
IKEJAHOTEL	37.00	33.40	-3.60	-9.73%
WAPIC	2.85	2.60	-0.25	-8.77%
CAP	103.95	95.00	-8.95	-8.61%
INTENEGINS	3.30	3.03	-0.27	-8.18%
MCNICHOLS	6.70	6.31	-0.39	-5.82%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	15-Apr-26	16-Apr-26	Change %	YTD (%)
NSI	3,874.09	3,862.98	-0.29	9.01
Market Capitalization (?'Bn)	2,317.95	2,311.31	-0.29	9.01
Value Traded (?'000)	28,861.41	64,927.68	124.96	
Volume Traded	505,075	597,775	18.35	
Deals	40	41	2.50	

Source: NASD, SCM Capital Research

Equities
Bargain hunting continues

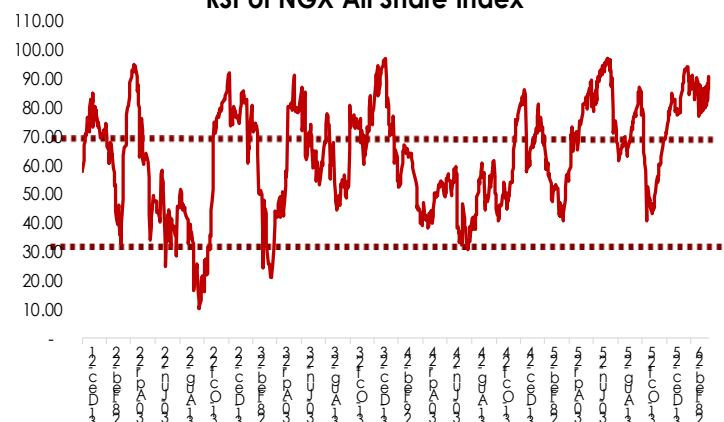
At the close of trading today, the All Share Index rose by 1.23% to settle at 211,901.02 points, driven by buying interest in ARADEL (+9.99%), FIRSTHOLDCO (+9.95%), OANDO (+4.14%), MTNN (+2.46%), ZENITHBANK (+0.90%) amongst others. Consequently, market capitalisation increased by N1.66 trillion to N136.44 trillion, bringing the year-to-date return to 36.17%.

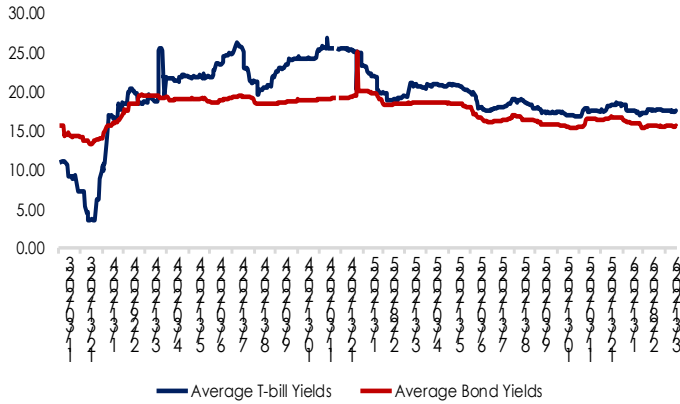
Activity levels weakened, as volume and value traded declined by 17.21% and 17.23%, respectively. A total of 584.78 million unit of shares valued at N34.63 billion were exchanged in 45,448 deals. ZENITHBANK (+0.90%) led both the volume and value charts, with 61.74 million units worth N7.60 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 2.25x from 1.30x in the previous session, reflecting 45 gainers against 20 decliners.

Performance across tracked indices was largely bullish, as the Oil & Gas, Banking, and Consumer Goods indices advanced by 4.76%, 2.49%, and 0.34%, respectively. On the flip side, the Insurance and Industrial Goods indices declined by 0.74% and 0.03%, respectively.

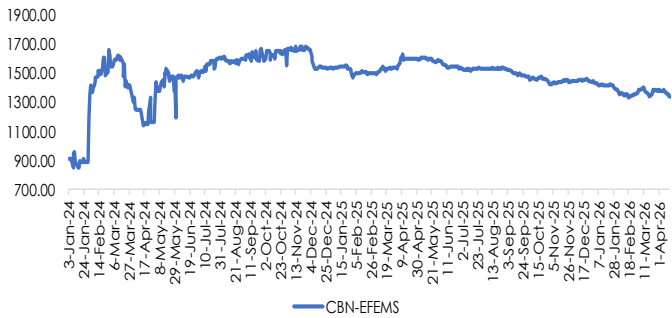
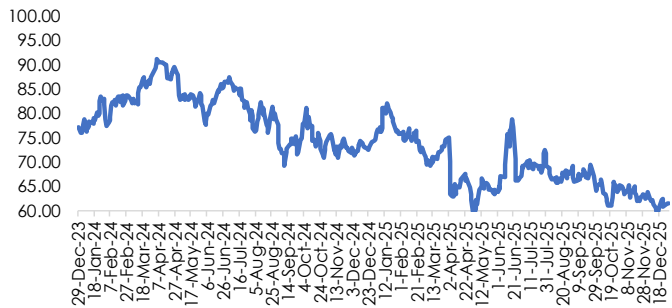
OUTLOOK

This week, market momentum is expected to remain skewed to the buy side, supported by earnings releases, dividend declarations, and Q1 2026 expectations. However, following the recent rally, selective profit-taking may emerge in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	16-Apr-26	15-Apr-26	Change(bp)
3m	16.27	16.27	↓ 0.01
6m	17.26	17.27	↓ 0.01
12m	18.83	18.78	↑ 0.05

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.00	16.00	→ 0.00
5yrs	16.36	16.36	→ 0.00
7yrs	16.39	16.39	→ 0.00
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.91	5.91	→ 0.00
5yrs	6.84	6.84	→ 0.00
7yrs	6.93	6.90	↑ 0.03
25yrs	8.12	8.15	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1,343.74	1,343.77	↑ 0.03

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 3bps to settle at 17.50%. The O/N rate advanced by 11bps to settle at 22.31%.

Fixed Income

At the secondary Bond market, average yield increased closed flat at 15.59%.

Currency

The Naira at the EFEMS appreciated by 0.002% to settle at N1,343.74/USD.

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