

Daily Market Recap

Tuesday, 21 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	20-Apr-26	21-Apr-26	Change %	YTD (%)
NGX All- Share Index	218,113.84	218,249.81	0.06	40.25
Market Capitalization (N'Trn)	140.44	140.52	0.06	41.41
Market Cap. (\$Bn)	104.52	104.12	-0.38	
Total Value Traded (N'Bn)	50.75	44.78	-11.75	
Total Value Traded (\$'Mn)	37.77	33.18	-12.15	
Total Volume Traded (Mn)	983.86	842.31	-14.39	
Number of Deals	76,236	61,421	-19.43	
Market Breadth	0.57x			

Sectors	20-Apr-26	21-Apr-26	Change%	YTD (%)
Banks	2,318.63	2,288.41	-1.30	50.97%
Insurance	1,195.26	1,197.50	0.19	0.69%
Consumer Goods	4,484.89	4,467.18	-0.39	12.37%
Oil and Gas	5,325.13	5,320.53	-0.09	99.25%
Industrial Goods	8,989.97	9,136.96	1.64	60.96%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NASCON	156.00	171.60	15.60	10.00%
UNIIONDICON	18.15	19.95	1.80	9.92%
WAPCO	249.00	273.00	24.00	9.64%
TRANSEXPR	6.65	7.20	0.55	8.27%
UACN	102.00	110.00	8.00	7.84%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEGENDINT	6.25	5.63	-0.62	-9.92%
ABBEYBDS	7.30	6.60	-0.70	-9.59%
STANBIC	169.70	154.50	-15.20	-8.96%
ACCESSCORP	32.85	29.95	-2.90	-8.83%
VERITASKAP	2.00	1.85	-0.15	-7.50%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	20-Apr-26	21-Apr-26	Change %	YTD (%)
NSI	3,913.46	3,935.27	0.56	11.05
Market Capitalization (?'Bn)	2,341.51	2,354.56	0.56	11.05
Value Traded (?'000)	11,149.55	5,690.80	-48.96	
Volume Traded	245,830	185,420	-24.57	
Deals	24	23	-4.17	

Source: NASD, SCM Capital Research

Equities
Local Bourse Closes on a Positive Note

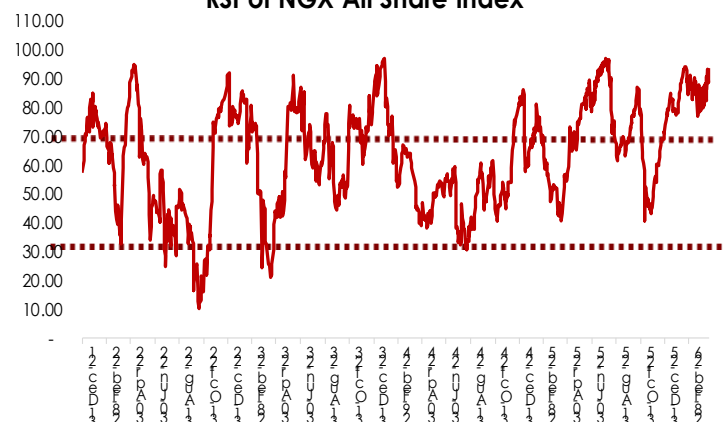
Price appreciation in WAPCO (+9.64%), FIRSTHOLDCO (+4.41%), DANGCEM (+3.28%), DANGSUGAR (+0.30%), GTCO (+0.08%) among others, drove the NGX-ASI up by 0.06% to settle at 218,249.81 points. Consequently, market capitalisation increased by N87.53 billion to N140.52 trillion, bringing the year-to-date return to 40.25%.

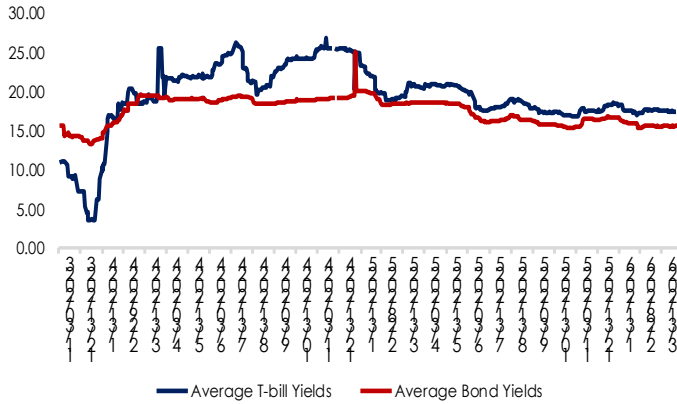
Activity levels weakened, as volume and value traded moderated by 14.39% and 11.75% respectively. A total of 842.31 million shares valued at N44.78 billion were exchanged in 61,421 deals. ACCESSCORP (-2.90%) topped the volume chart with 110.81 million shares traded, while MTNN (0.00%) led the value chart with 8.03 million shares worth N6.55 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), weakened to 0.57x from 1.03x in the previous session, reflecting 25 gainers against 44 decliners.

Performance across tracked indices was largely bearish, as the Banking, Consumer Goods, and Oil & Gas indices declined by 1.30%, 0.39%, and 0.09%, respectively. On the flip side, the Insurance and Industrial Goods indices advanced by 1.64% and 0.19%, respectively.

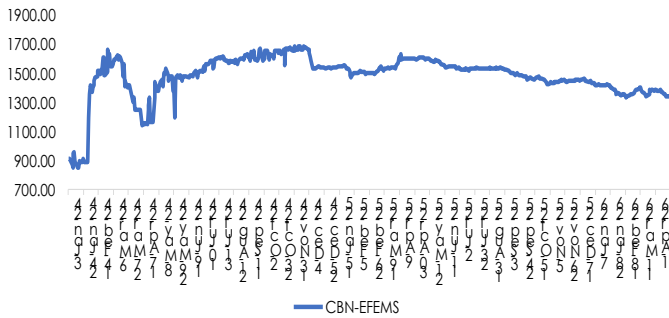
OUTLOOK

This week, market momentum is expected to remain skewed to the buy side, supported by earnings releases, dividend declarations, and Q1 2026 expectations. However, following the recent rally, selective profit-taking may emerge in some tickers, prompting sector rotation into stocks delivering earnings in line with expectations.

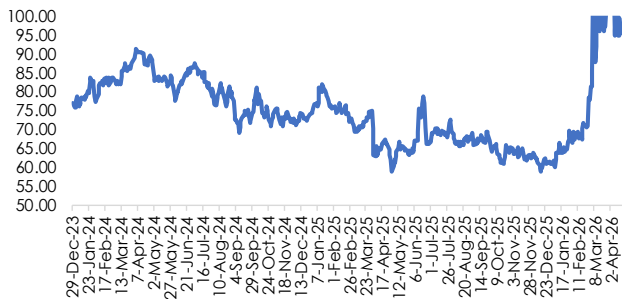
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	21-Apr-26	20-Apr-26	Change(bp)
3m	16.23	16.24	↓ 0.01
6m	17.22	17.22	↓ 0.01
12m	18.78	18.68	↑ 0.10

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.00	16.00	→ 0.00
5yrs	16.60	16.60	→ 0.00
7yrs	16.63	16.63	→ 0.00
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.89	5.87	↑ 0.02
5yrs	6.84	6.84	→ 0.00
7yrs	6.93	6.92	↑ 0.01
25yrs	8.15	8.13	↑ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1,349.67	1,343.64	↓ 6.03

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 3bps to settle at 17.49%. The O/N rate increased by 6bps to settle at 22.29%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.67%.

Currency

The Naira at the EFEMS depreciated by 0.45% to settle at N1,349.67/USD.

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