

Daily Market Recap

Monday, 27 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	24-Apr-26	27-Apr-26	Change %	YTD (%)
NGX All- Share Index	225,722.49	223,602.29	-0.94	43.69
Market Capitalization (N'Trn)	145.33	143.97	-0.94	44.87
Market Cap. (\$'Bn)	107.34	105.98	-1.27	
Total Value Traded (N'Bn)	44.39	44.04	-0.79	
Total Value Traded (\$'Mn)	32.79	32.42	-1.12	
Total Volume Traded (Mn)	627.40	678.02	8.07	
Number of Deals	55,081	82,579	49.92	
Market Breadth	0.90x			

Sectors	24-Apr-26	27-Apr-26	Change%	YTD (%)
Banks	2,414.65	2,257.95	-6.49	48.96%
Insurance	1,200.01	1,201.86	0.15	1.05%
Consumer Goods	4,702.44	4,683.01	-0.41	17.80%
Oil and Gas	5,331.04	5,318.26	-0.24	99.17%
Industrial Goods	9,648.02	9,730.12	0.85	71.41%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ABBEYBDS	5.40	5.90	0.50	9.26%
ZICHIS	15.60	16.99	1.39	8.91%
WEMABANK	31.25	34.00	2.75	8.80%
NPFMCRFBK	5.25	5.68	0.43	8.19%
WAPIC	2.48	2.66	0.18	7.26%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
FIRSTHOLDCO	75.00	67.50	-7.50	-10.00%
TRANSEXPR	7.90	7.11	-0.79	-10.00%
UBA	55.00	49.50	-5.50	-10.00%
ACCESSCORP	31.30	28.20	-3.10	-9.90%
FIDELITYBK	22.30	20.10	-2.20	-9.87%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	24-Apr-26	27-Apr-26	Change %	YTD (%)
NSI	4,052.59	4,053.97	0.03	14.40
Market Capitalization (?'Bn)	2,424.76	2,425.58	0.03	14.40
Value Traded (?'000)	41,286.26	7,421.28	-82.02	
Volume Traded	447,403	319,831	-28.51	
Deals	44	29	-34.09	

Source: NASD, SCM Capital Research

Equities
Bulls Take a Breather as Market Turns Red

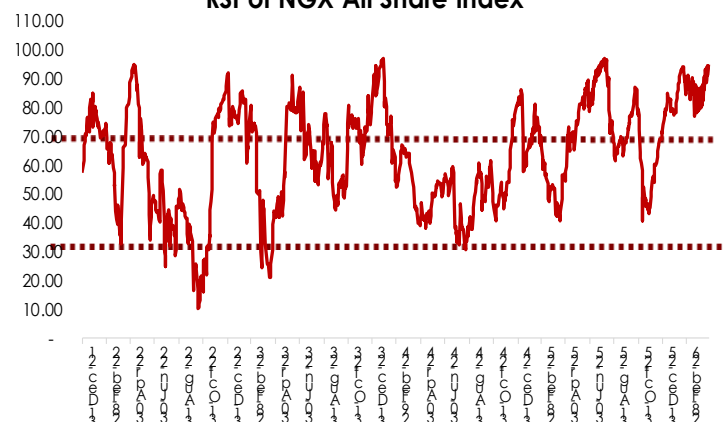
The Stock market opened the week on a bearish note, as the NGX-ASI declined by 0.94% to settle at 223,602.29 points. The market direction can be attributed to losses recorded in FIRSTHOLDCO (-10.00%), UBA (-10.00%), ACCESSCORP (-9.90%), OANDO (-5.96%), ZENITHBANK (-4.17%) among others. Consequently, market capitalisation moderated by N1.37 trillion to N143.97 trillion, bringing the year-to-date return to 43.69%.

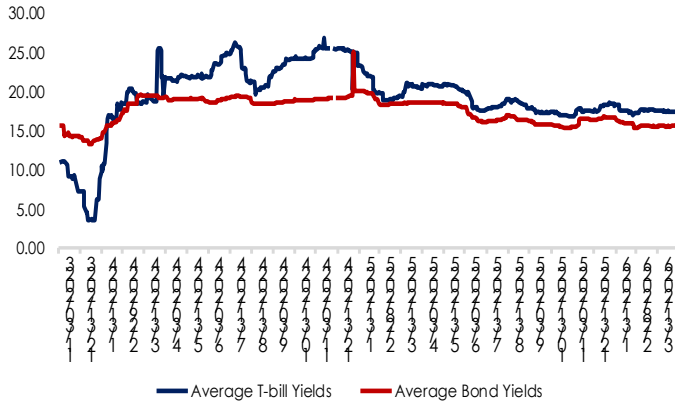
Market activity was mixed, as volume traded rose by 8.07% to 678.02 million units of shares, while value traded moderated by 0.79% to N44.04 billion. ZENITHBANK (-4.17%), led the volume and value chart with 796.07 million units of shares worth N9.53 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), weakened to 0.90x from 0.91x in the previous session, reflecting 36 gainers against 40 decliners.

Performance across tracked indices was largely bearish, as the Banking, Consumer Goods, and Oil & Gas indices fell by 6.49%, 0.41%, and 0.24%, respectively. On the flipside, the Insurance and Industrial Goods indices advanced by 0.85% and 0.15%, respectively.

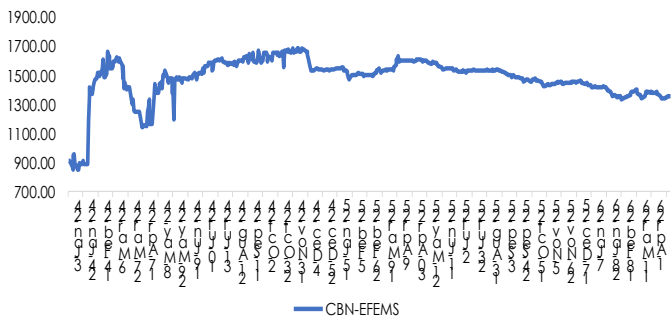
OUTLOOK

The market direction is expected to be driven largely by Q1 2026 earnings releases, which are anticipated to spur sector rotation.

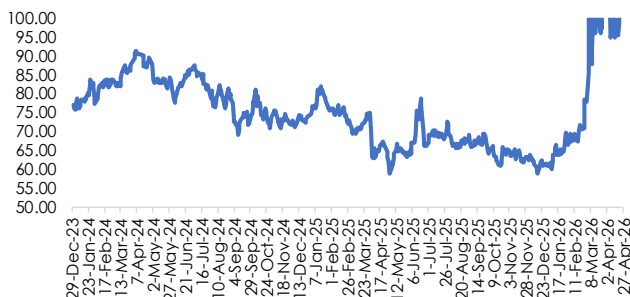
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	27-Apr-26	24-Apr-26	Change(bp)
3m	16.19	16.21	↓ 0.02
6m	17.17	17.19	↓ 0.02
12m	18.86	18.89	↓ 0.03

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.18	16.18	→ 0.00
5yrs	16.65	16.65	↓ 0.00
7yrs	16.73	16.72	↑ 0.01
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.83	5.79	↑ 0.04
5yrs	6.66	6.68	↓ 0.02
7yrs	6.74	6.81	↓ 0.07
25yrs	8.06	8.09	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1,358.44	1,353.91	↓ 4.53

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.46%. The O/N rate closed flat at 22.20%.

Fixed Income

At the secondary Bond market, average yield increased by 2bps to settle at 15.75%.

Currency

The Naira at the EFEMS depreciated by 0.33% to settle at N1,358.44/USD.

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