

Daily Market Recap

Wednesday, 29 April 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-Apr-26	29-Apr-26	Change %	YTD (%)
NGX All- Share Index	228,579.80	237,205.59	3.77	52.43
Market Capitalization (N'Trn)	147.17	152.73	3.77	53.69
Market Cap. (\$'Bn)	107.88	110.62	2.54	
Total Value Traded (N'Bn)	70.42	69.05	-1.94	
Total Value Traded (\$'Mn)	51.61	50.01	-3.11	
Total Volume Traded (Mn)	959.45	1,333.39	38.98	
Number of Deals	74,570	83,265	11.66	
Market Breadth	1.17x			

Sectors	28-Apr-26	29-Apr-26	Change%	YTD (%)
Banks	2,226.77	2,269.54	1.92	49.72%
Insurance	1,199.40	1,187.34	-1.01	-0.17%
Consumer Goods	4,811.48	4,859.91	1.01	22.25%
Oil and Gas	5,566.14	5,818.97	4.54	117.92%
Industrial Goods	10,202.94	10,829.56	6.14	90.78%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAP	120.00	132.00	12.00	10.00%
UACN	150.00	165.00	15.00	10.00%
ZICHIS	18.00	19.80	1.80	10.00%
AIRTELAFRI	2,746.70	3,021.30	274.60	10.00%
JAIZBANK	8.01	8.81	0.80	9.99%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
JOHNHOLT	14.00	12.60	-1.40	-10.00%
CADBURY	73.50	66.15	-7.35	-10.00%
ETRANZACT	17.55	15.80	-1.75	-9.97%
MORISON	11.79	10.62	-1.17	-9.92%
HMCALL	3.80	3.43	-0.37	-9.74%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	28-Apr-26	29-Apr-26	Change %	YTD (%)
NSI	4,044.96	3,999.23	-1.13	12.85
Market Capitalization (?'Bn)	2,420.19	2,392.83	-1.13	12.85
Value Traded (?'000)	27,135.54	25,231.81	-7.02	
Volume Traded	1,295,782	308,698	-76.18	
Deals	27	28	3.70	

Source: NASD, SCM Capital Research

Equities
Market Closes Strong as Bullish Momentum Persists

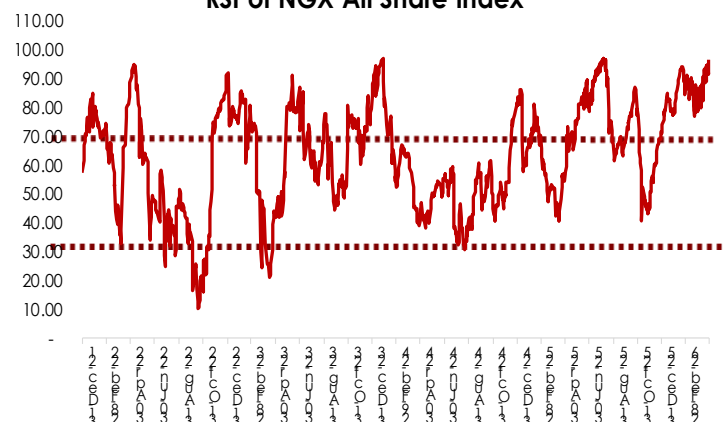
The stock market closed firmly in positive territory, as buying pressure in AIRTELAFRI (+10.00%), BUACEMENT (+8.57%), ARADEL (+8.09%), WAPCO (+7.55%), MTNN (+6.10%), GTCO (+4.74%), among others, drove the NGX-ASI up by 3.77% to settle at 237,205.59 points. Consequently, market capitalisation increased by N5.55 trillion to N152.73 trillion, bringing the year-to-date return to 52.43%.

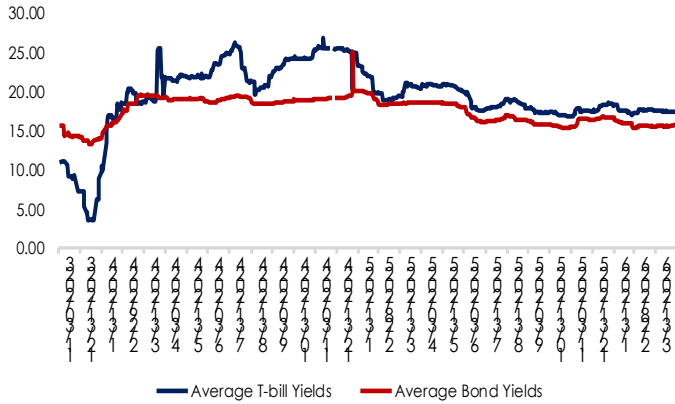
Market activity was mixed, as volume traded advanced by 38.98% to 1.33 billion units of shares, while value traded declined by 1.94% to N69.05 billion. ACCESSCORP (-7.98%) led the volume and value charts, with 281.31 million units of shares worth N7.29 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 1.17x from 0.98x in the previous session, reflecting 49 gainers against 42 decliners.

Performance across tracked indices was largely bullish, as the Industrial Goods, Oil & Gas, Banking, and Consumer Goods indices rose by 6.14%, 4.54%, 1.92%, and 1.01%, respectively. On the flip side, the Insurance index fell by 1.01%.

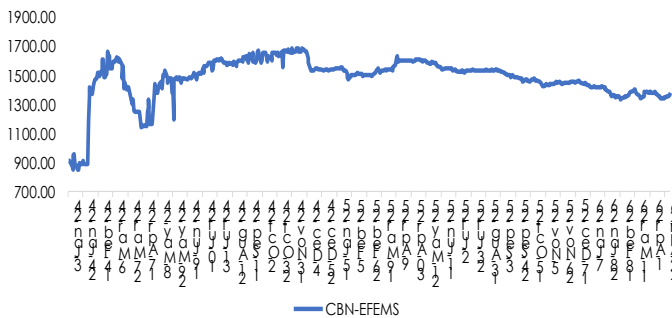
OUTLOOK

The market direction is expected to be driven largely by Q1 2026 earnings releases, which are anticipated to spur sector rotation.

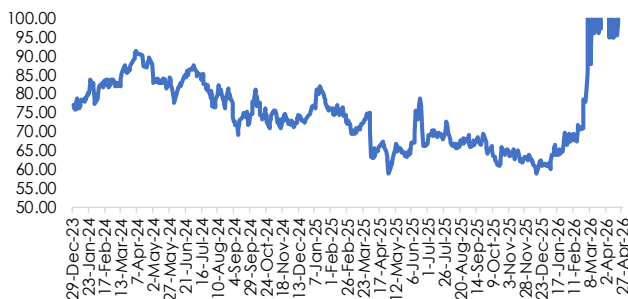
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	29-Apr-26	28-Apr-26	Change(bp)
3m	16.17	16.18	↓ 0.01
6m	17.15	17.16	↓ 0.01
12m	18.95	18.96	↓ 0.00

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.18	16.18	→ 0.00
5yrs	16.80	16.80	→ 0.00
7yrs	16.61	16.66	↓ 0.05
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.76	5.78	↓ 0.02
5yrs	6.64	6.69	↓ 0.05
7yrs	6.72	6.75	↓ 0.03
25yrs	8.07	8.08	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,380.71	1,364.24	↓ 16.47

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 3bps to 17.44%. The O/N rate fell by 4bps to settle at 22.11%.

Fixed Income

At the secondary Bond market, average yield declined by 1bp to settle at 15.75%.

Currency

The Naira at the EFEMS depreciated by 1,21% to settle at N1,380.71/USD.

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