

Daily Market Recap

Wednesday, 6 May 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-May-26	06-May-26	Change %	YTD (%)
NGX All- Share Index	241,750.15	242,729.51	0.41	55.98
Market Capitalization (N'Trn)	155.15	155.78	0.41	56.76
Market Cap. (\$'Bn)	113.64	113.99	0.31	
Total Value Traded (N'Bn)	75.13	59.41	-20.92	
Total Value Traded (\$'Mn)	55.03	43.48	-20.99	
Total Volume Traded (Mn)	1,267.98	1,414.88	11.58	
Number of Deals	102,427	85,671	-16.36	
Market Breadth	2.09x			

Sectors	05-May-26	06-May-26	Change%	YTD (%)
Banks	2,256.87	2,274.52	0.78	50.05%
Insurance	1,212.67	1,220.17	0.62	2.59%
Consumer Goods	4,913.02	4,926.00	0.26	23.91%
Oil and Gas	5,867.69	5,867.11	-0.01	119.72%
Industrial Goods	11,682.18	11,687.80	0.05	105.90%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AIRTELAFRI	3,021.30	3,323.40	302.10	10.00%
CAP	175.65	193.20	17.55	9.99%
ZICHIS	25.08	27.58	2.50	9.97%
RTBRISCOE	12.87	14.15	1.28	9.95%
FTNCOCOA	6.65	7.31	0.66	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
SUNUASSUR	4.50	4.05	-0.45	-10.00%
GUINNESS	447.30	402.60	-44.70	-9.99%
CAVERTON	6.00	5.50	-0.50	-8.33%
FTGINSURE	1.17	1.08	-0.09	-7.69%
MAYBAKER	44.00	41.00	-3.00	-6.82%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	05-May-26	06-May-26	Change %	YTD (%)
NSI	4,060.94	4,101.58	1.00	15.74
Market Capitalization (?'Bn)	2,429.75	2,454.07	1.00	15.74
Value Traded (?'000)	30,961.06	44,803.43	44.71	
Volume Traded	679,768	506,651	-25.47	
Deals	44	37	-15.91	

Source: NASD, SCM Capital Research

Equities
Equities Market Rebounds

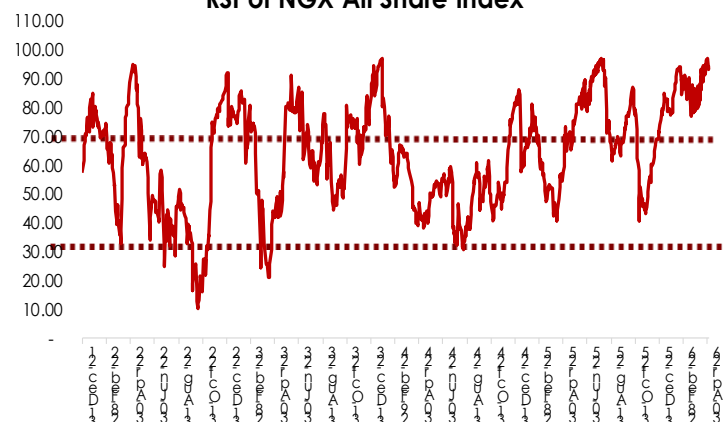
The equities market closed on a positive note at the end of today's trading session, as buying interest in AIRTELAFRI (+10.00%), DANGSUGAR (+8.42%), FIRSTHOLDCO (+1.58%), ZENITHBANK (+0.62%), among others, drove the NGX-ASI up by 0.41% to settle at 242,729.51 points. Consequently, market capitalisation increased by N628.53 billion to N155.78 trillion, bringing the year-to-date return to 55.98%.

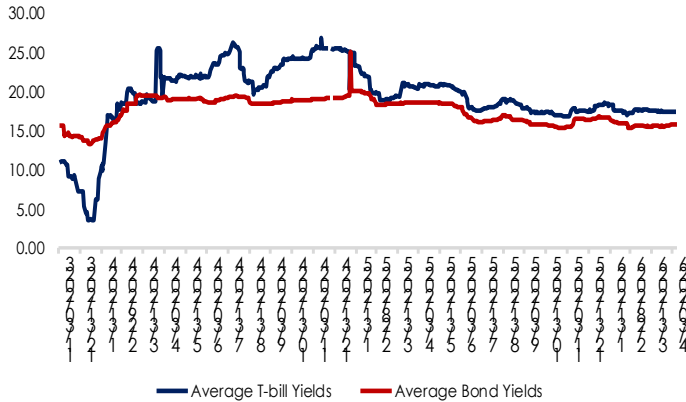
Market activity was mixed, as volume traded rose by 11.58% to 1.41 billion units, while value traded declined by 20.92% to N59.41 billion. CWG (-3.85%) led both the volume and value charts, with 421.70 million shares worth N8.85 billion. Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 2.09x from 1.77x in the previous session, reflecting 48 gainers against 23 decliners.

Performance across tracked indices was largely bullish, as the Banking, Insurance, Consumer Goods, and Industrial Goods indices advanced by 0.78%, 0.62%, 0.26%, and 0.05%, respectively. On the flipside, the Oil & Gas index declined marginally by 0.01%.

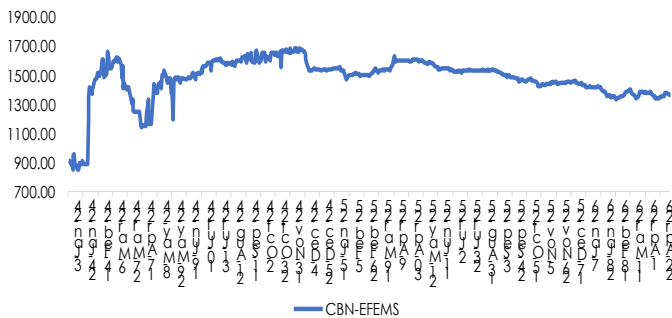
OUTLOOK

The market direction is expected to be driven largely by Q1 2026 earnings releases, which are anticipated to spur sector rotation.

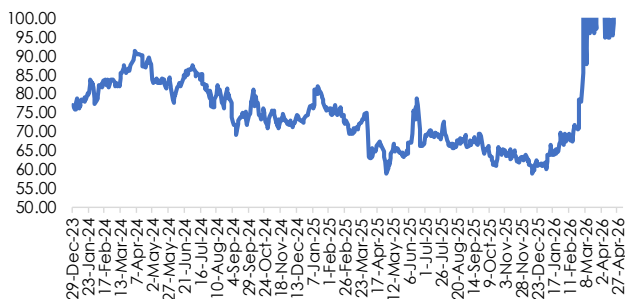
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	6-May-26	5-May-26	Change(bp)
3m	16.12	16.13	↓ 0.01
6m	17.56	17.57	↓ 0.01
12m	18.88	18.89	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.18	16.18	→ 0.00
5yrs	16.71	16.71	→ 0.00
7yrs	16.73	16.69	↑ 0.03
10yrs	14.95	14.95	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.57	5.64	↓ 0.07
5yrs	6.46	6.55	↓ 0.09
7yrs	6.49	6.58	↓ 0.09
25yrs	7.92	8.00	↓ 0.08

FX	Current	Previous	Change(N)
CBN - EFEMS	1,366.56	1,365.25	↓ 1.31

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.47%. The O/N rate increased by 5bps to settle at 22.17%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.77%.

Currency

The Naira at the EFEMS depreciated by 0.10% to settle at N1,365.56/USD.

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