

Daily Market Recap

Monday, 11 May 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-May-26	11-May-26	Change %	YTD (%)
NGX All- Share Index	244,775.83	250,485.54	2.33	60.97
Market Capitalization (N'Trn)	157.09	160.26	2.01	61.26
Market Cap. (\$'Bn)	115.86	117.71	1.60	
Total Value Traded (N'Bn)	59.80	70.10	17.23	
Total Value Traded (\$'Mn)	44.10	51.49	16.75	
Total Volume Traded (Mn)	1,155.00	1,510.96	30.82	
Number of Deals	72,733	95,093	30.74	
Market Breadth	2.81x			

Sectors	08-May-26	11-May-26	Change%	YTD (%)
Banks	2,324.59	2,433.08	4.67	60.51%
Insurance	1,234.03	1,241.34	0.59	4.37%
Consumer Goods	4,941.05	4,977.69	0.74	25.21%
Oil and Gas	5,897.76	5,899.69	0.03	120.94%
Industrial Goods	11,853.34	12,365.96	4.32	117.85%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CHAMS	3.10	3.41	0.31	10.00%
FINCOCOA	8.30	9.13	0.83	10.00%
LIVESTOCK	8.00	8.80	0.80	10.00%
RTBRISCOE	15.00	16.50	1.50	10.00%
UHOMREIT	70.00	77.00	7.00	10.00%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
PRESTIGE	1.60	1.44	-0.16	-10.00%
SOVRENINS	2.51	2.26	-0.25	-9.96%
UPL	4.40	4.00	-0.40	-9.09%
ELLAHLAKES	11.05	10.05	-1.00	-9.05%
TANTALIZER	4.55	4.20	-0.35	-7.69%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-May-26	11-May-26	Change %	YTD (%)
NSI	4,158.77	4,202.57	1.05	18.59
Market Capitalization (?'Bn)	2,488.29	2,514.49	1.05	18.59
Value Traded (?'000)	34,037.51	16,513.23	-51.49	
Volume Traded	528,891	236,921	-55.20	
Deals	25	20	-20.00	

Source: NASD, SCM Capital Research

Equities
Equities market opens week on a bullish note

The equities market commenced the week on a positive note, as the NGX-ASI rose by 2.33% to settle at 250,485.54 points. The market performance can be attributed to gains recorded in FIRSTHOLDCO (+9.68%), DANGCEM (+8.46%), GTCO (+6.25%), UBA (+6.25%), ZENITHBANK (+4.76%), among others. Consequently, market capitalisation increased by N3.16 trillion to N160.26 trillion, bringing the year-to-date return to 60.97%.

Market activity strengthened, as volume and value traded advanced by 30.82% and 17.23%, respectively. A total of 1.51 billion units of shares valued at N70.10 billion were exchanged in 95,093 deals.

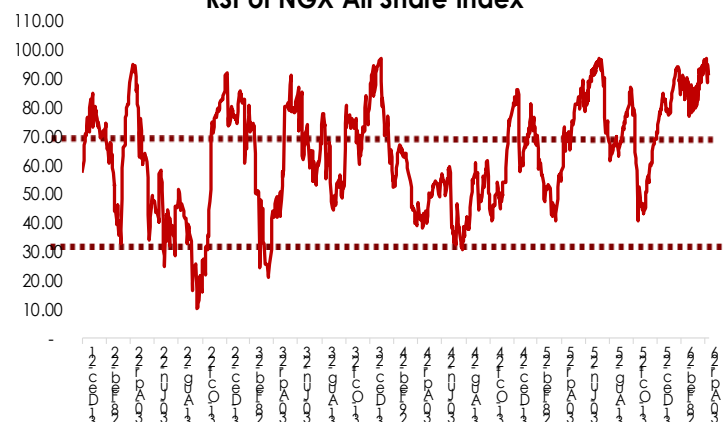
VERITASKAP (+4.37%) topped the volume chart with 194.63 million units traded, while MTNN (+2.32%) led the value chart, with 15.16 million shares worth N12.39 billion.

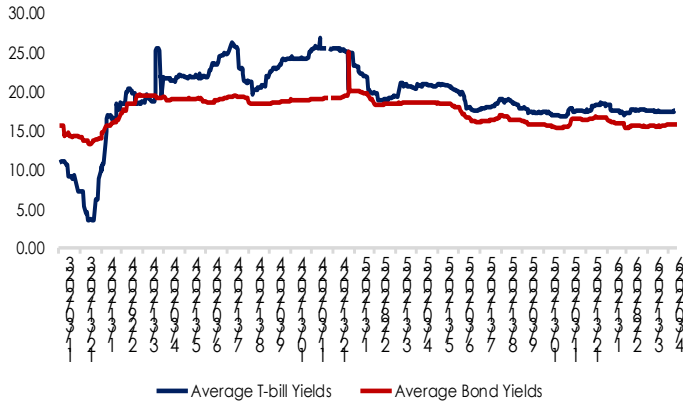
Investor sentiment, as measured by market breadth (advance/decline ratio), improved to 2.81x from 1.45x in the previous session, reflecting 59 gainers against 21 decliners.

Performance across tracked indices was upbeat, as the Banking, Industrial Goods, and Consumer Goods indices rose by 4.67%, 4.32%, and 0.74%, respectively. Similarly, the Insurance and Oil & Gas indices advanced by 0.03% and 0.74%, respectively.

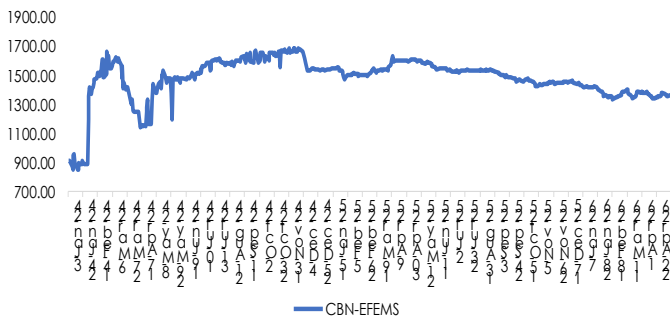
OUTLOOK

The market direction is expected to be driven largely by Q1 2026 earnings releases, which are anticipated to spur sector rotation.

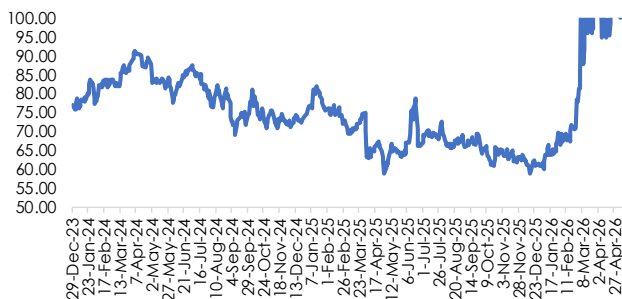
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	11-May-26	8-May-26	Change(bp)
3m	0.00	16.51	↓ 16.51
6m	0.00	17.82	↓ 17.82
12m	0.00	19.02	↓ 19.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.19	16.19	→ 0.00
5yrs	16.70	16.71	↓ 0.00
7yrs	16.85	16.85	→ 0.00
10yrs	14.96	14.96	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.68	5.67	↑ 0.01
5yrs	6.49	6.47	↑ 0.02
7yrs	6.56	6.54	↑ 0.02
25yrs	7.95	7.97	↓ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1,361.40	1,355.85	↓ 5.55

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 3bps to settle at 17.56%. The O/N rate increased by 2bps to settle at 22.21%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.77%.

Currency

The Naira at the EFEMS depreciated by 0.41% to settle at N1,361.40/USD.

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