

**Daily Market Recap**

Wednesday, 13 May 2026

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	12-May-26	13-May-26	Change %	YTD (%)
NGX All- Share Index	252,411.67	252,508.19	0.04	62.27
Market Capitalization (N'Trn)	161.77	161.84	0.04	62.85
Market Cap. (\$'Bn)	117.81	117.65	-0.14	
Total Value Traded (N'Bn)	100.32	117.80	17.42	
Total Value Traded (\$'Mn)	73.06	85.63	17.21	
Total Volume Traded (Mn)	2,245.15	1,892.13	-15.72	
Number of Deals	85,343	82,203	-3.68	
Market Breadth	1.27x			

Sectors	12-May-26	13-May-26	Change%	YTD (%)
Banks	2,478.69	2,416.08	-2.53	59.39%
Insurance	1,224.00	1,232.29	0.68	3.61%
Consumer Goods	5,062.98	5,074.45	0.23	27.64%
Oil and Gas	6,100.19	6,098.63	-0.03	128.39%
Industrial Goods	12,305.33	12,419.48	0.93	118.79%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CWG	21.00	23.10	2.10	10.00%
DAARCOMM	1.70	1.87	0.17	10.00%
FIDSON	103.00	113.30	10.30	10.00%
LIVESTOCK	9.50	10.45	0.95	10.00%
BERGER	127.40	140.10	12.70	9.97%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NCR	199.00	179.10	-19.90	-10.00%
ZICHIS	40.35	36.32	-4.03	-9.99%
FIRSTHOLDCO	79.00	71.20	-7.80	-9.87%
NEIMETH	11.90	10.75	-1.15	-9.66%
ETERNA	36.50	33.00	-3.50	-9.59%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	12-May-26	13-May-26	Change %	YTD (%)
NSI	4,156.52	4,143.97	-0.30	16.94
Market Capitalization (?'Bn)	2,486.94	2,479.43	-0.30	16.94
Value Traded (?'000)	65,167.29	36,766.65	-43.58	
Volume Traded	2,704,748	1,399,560	-48.26	
Deals	31	36	16.13	

Source: NASD, SCM Capital Research

**Equities**
**Bulls dominate local bourse**

The local bourse closed on a positive note, as buying interests in UACN (+7.61%), BUACEMENT (+2.35%), MTNN (+1.88%), DANGSUGAR (+0.44%), STANBIC (+0.35%), among others, drove the NGX-ASI up by 0.04% to settle at 252,508.19 points. Consequently, market capitalisation increased by N64.14 billion to N161.84 trillion, bringing the year-to-date return to 62.27%.

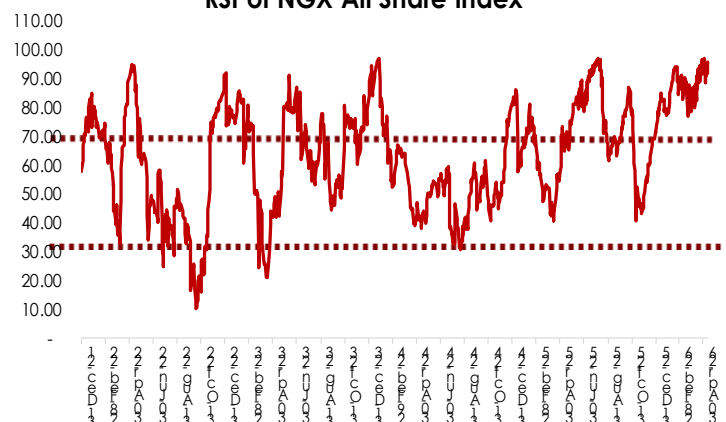
Market activity was mixed, as volume traded moderated by 15.72% to 1.89 billion units of shares traded, while value traded rose by 17.42% to N117.80 billion. FIRSTHOLDCO (-9.87%) topped the volume and value charts, with 575.19 million shares worth N44.42 billion.

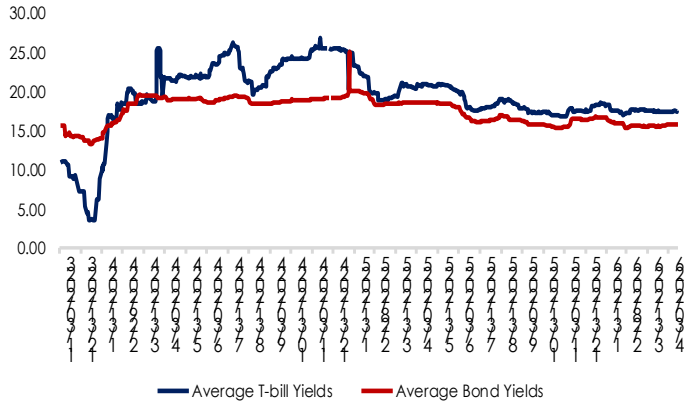
Investor sentiment, as measured by market breadth (advance-to-decline ratio), weakened to 1.27x from 1.36x in the previous session, reflecting 38 gainers against 30 decliners.

Performance across tracked indices was largely bullish, as the Industrial Goods, Insurance, and Consumer Goods indices advanced by 0.93%, 0.68%, and 0.23%, respectively. On the flip side, the Banking and Oil & Gas indices declined by 2.53% and 0.03%, respectively.

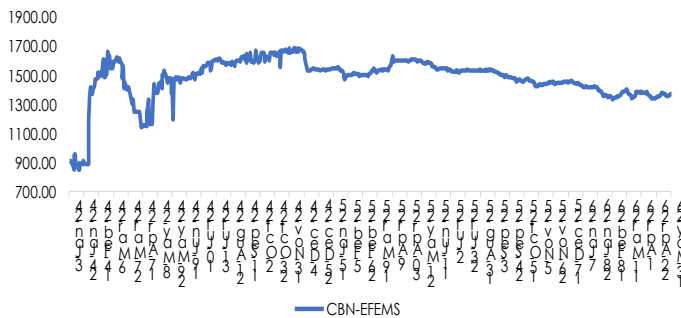
**OUTLOOK**

The market direction is expected to be driven largely by Q1 2026 earnings releases, which are anticipated to spur sector rotation.

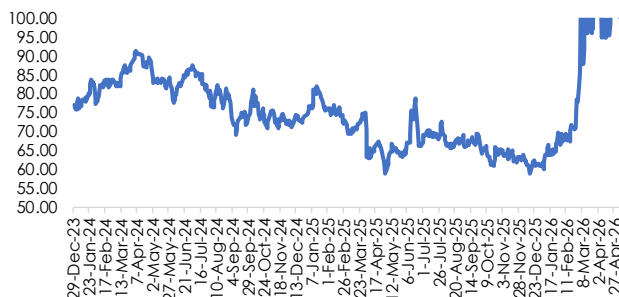
**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**


Source: CBN, SCM Capital Research

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	13-May-26	12-May-26	Change(bp)
3m	16.34	16.35	↓ 0.01
6m	17.14	17.51	↓ 0.37
12m	18.77	18.71	↑ 0.06

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.19	16.19	→ 0.00
5yrs	16.70	16.70	→ 0.00
7yrs	16.83	16.83	→ 0.00
10yrs	14.96	14.96	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.77	5.78	↓ 0.01
5yrs	6.59	6.60	↓ 0.01
7yrs	7.77	6.65	↑ 1.12
25yrs	8.00	8.01	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,375.62	1,373.16	↓ 2.46

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield increased by 3bps to settle at 17.54%. The O/N rate declined by 5bps to settle at 22.16%.

**Fixed Income**

At the secondary Bond market, average yield closed flat at 15.77%.

**Currency**

The Naira at the EFEMS depreciated by 0.18% to settle at N1,375.62/USD.

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