

Daily Market Recap

Thursday, 4 June 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	03-Jun-26	04-Jun-26	Change %	YTD (%)
NGX All- Share Index	243,132.61	242,227.31	-0.37	55.66
Market Capitalization (N'Trn)	155.94	155.36	-0.37	56.33
Market Cap. (\$Bn)	114.89	114.47	-0.37	
Total Value Traded (N'Bn)	42.26	27.86	-34.08	
Total Value Traded (\$'Mn)	31.13	20.52	-34.08	
Total Volume Traded (Mn)	922.91	588.43	-36.24	
Number of Deals	69,240	57,270	-17.29	
Market Breadth	0.83x			

Sectors	03-Jun-26	04-Jun-26	Change%	YTD (%)
Banks	2,250.27	2,257.33	0.31	48.92%
Insurance	1,232.43	1,225.24	-0.58	3.02%
Consumer Goods	4,867.58	4,865.92	-0.03	22.40%
Oil and Gas	5,961.06	5,669.06	-4.90	112.31%
Industrial Goods	11,590.98	11,653.88	0.54	105.30%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
INTENEGINS	6.00	6.60	0.60	10.00%
OMATEK	1.85	2.03	0.18	9.73%
ABBEYBDS	7.75	8.50	0.75	9.68%
CUTIX	2.90	3.18	0.28	9.66%
JOHNHOLT	13.80	14.90	1.10	7.97%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MCNICHOLS	8.60	7.74	-0.86	-10.00%
ABCTrans	6.88	6.20	-0.68	-9.88%
ETERNA	33.00	29.75	-3.25	-9.85%
ARADEL	1,933.80	1,749.90	-183.90	-9.51%
NPFMCRFBK	5.68	5.20	-0.48	-8.45%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	03-Jun-26	04-Jun-26	Change %	YTD (%)
NSI	4,446.27	4,396.08	-1.13	24.05
Market Capitalization (?'Bn)	2,660.30	2,630.27	-1.13	24.05
Value Traded (?'000)	64,167.72	21,485.91	-66.52	
Volume Traded	527,221	280,714	-46.76	
Deals	46	42	-8.70	

Source: NASD, SCM Capital Research

Equities
Bears dominate local bourse.

The local bourse closed in negative territory as sell pressure in ETERNA (-9.83%), ARADEL (-9.51%), FIDELITYBK (-3.15%), STANBIC (-3.13%), DANGSUGAR (-0.92%), among others, weighed on market performance, dragging the NGX-ASI down by 0.37% to close at 242,227.31 points. Consequently, market capitalization declined by N580.65 billion to N155.36 trillion, while the year-to-date return moderated to 55.66%.

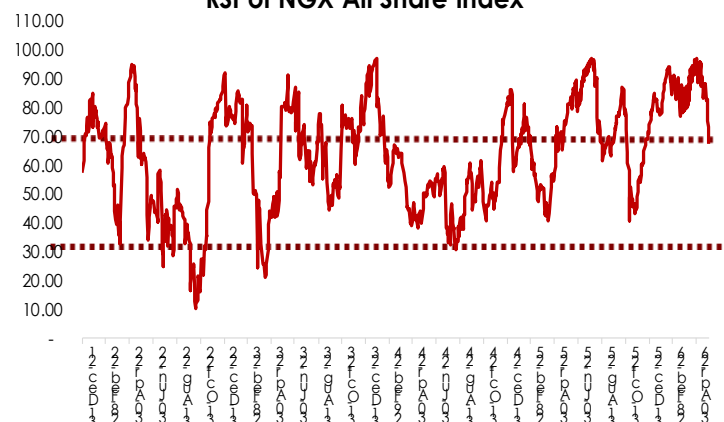
Market activity weakened as volume and value traded declined by 36.24% and 34.08%, respectively. A total of 588.43 million shares valued at N27.86 billion were exchanged in 57,270 deals. ACCESSCORP (0.00%) led the volume chart with 109.72 million shares traded, while NGXGROUP (+4.54%) topped the value chart, with 28.05 million shares worth N3.89 billion.

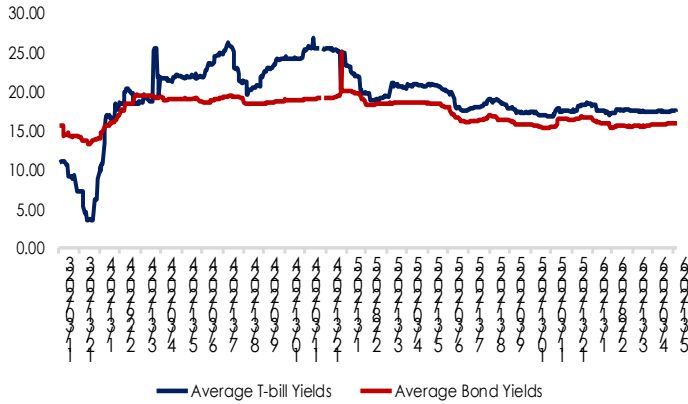
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.83x from 0.34x in the previous session, reflecting 25 gainers against 30 decliners.

Performance across the tracked indices was largely bearish, as the Oil & Gas, Insurance, and Consumer Goods indices declined by 4.90%, 0.58%, and 0.03%, respectively. On the flipside, the Industrial Goods and Banking indices advanced by 0.54% and 0.31%, respectively.

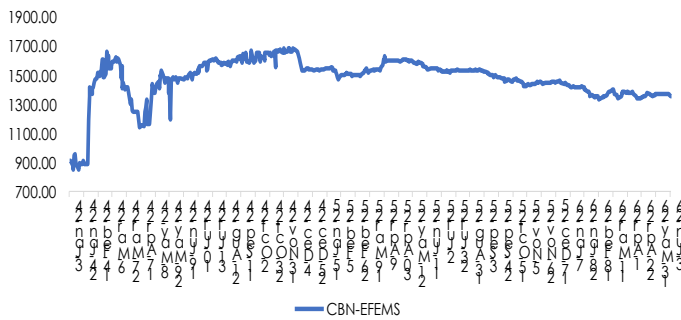
OUTLOOK

We expect mixed sentiments in the equities market.

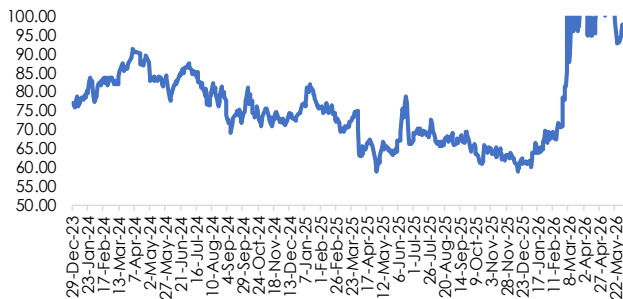
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	4-Jun-26	3-Jun-26	Change(bp)
3m	16.33	16.34	↓ 0.01
6m	17.42	17.25	↑ 0.17
12m	18.57	18.58	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.21	16.21	→ 0.00
5yrs	17.01	17.01	→ 0.00
7yrs	17.08	17.08	→ 0.00
10yrs	14.96	14.96	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.88	5.92	↓ 0.04
5yrs	6.50	6.50	→ 0.00
7yrs	6.62	6.62	→ 0.00
25yrs	7.91	7.91	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1,357.26	1,357.26	→ 0.00

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.51%. The O/N rate fell by 4bps to settle at 22.15%.

Fixed Income

At the secondary Bond market, average yield closed flat at 16.02%.

Currency

The Naira at the EFEMS closed flat at N1,357.26/USD.

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