



STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Jun-26	09-Jun-26	Change %	YTD (%)
NGX All- Share Index	243,396.25	244,697.62	0.53	57.25
Market Capitalization (N'Trn)	156.11	156.94	0.53	57.93
Market Cap. (\$'Bn)	114.60	115.16	0.49	
Total Value Traded (N'Bn)	58.05	57.87	-0.30	
Total Value Traded (\$'Mn)	42.61	42.47	-0.35	
Total Volume Traded (Mn)	746.09	1,270.49	70.29	
Number of Deals	75,217	56,880	-24.38	
Market Breadth	1.03x			

Sectors	08-Jun-26	09-Jun-26	Change%	YTD (%)
Banks	2,291.05	2,321.51	1.33	53.15%
Insurance	1,246.84	1,249.88	0.24	5.09%
Consumer Goods	4,804.31	4,764.50	-0.83	19.85%
Oil and Gas	5,692.30	5,684.25	-0.14	112.87%
Industrial Goods	11,707.04	11,590.87	-0.99	104.19%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AIRTELAFRI	3,655.70	4,021.20	365.50	10.00%
INTENEGINS	7.98	8.77	0.79	9.90%
ABBEYBDS	10.25	11.25	1.00	9.76%
INFINITY	9.35	10.25	0.90	9.63%
FIRSTHOLDCO	63.60	69.00	5.40	8.49%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEARNAFRCA	10.50	9.45	-1.05	-10.00%
NAHCO	189.50	170.55	-18.95	-10.00%
OKOMUOIL	1,750.00	1,575.00	-175.00	-10.00%
TRANSEXPR	4.90	4.41	-0.49	-10.00%
UNILEVER	156.00	140.40	-15.60	-10.00%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Jun-26	09-Jun-26	Change %	YTD (%)
NSI	4,356.20	4,335.31	-0.48	22.34
Market Capitalization (?'Bn)	2,606.41	2,593.91	-0.48	22.34
Value Traded (?'000)	20,199.53	62,330.70	208.58	
Volume Traded	213,188	1,586,729	644.29	
Deals	25	41	64.00	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse.

Price appreciation in AIRTELAFRI (+10.00%), FIRSTHOLDCO (+8.49%), ACCESSCORP (+2.04%), GTCO (+0.74%), ZENITHBANK (+0.39%), among others, lifted the NGX-ASI up by 0.53% to close at 244,697.62 points. Consequently, market capitalization increased by N834.67 billion to N156.94 trillion, while the year-to-date return advanced to 57.25%.

Market activity was mixed, as volume traded rose by 70.29% to 1.27 billion shares, while value traded moderated by 0.30% to N57.87 billion. STERLINGNG (-1.27%) led the volume chart with 715.66 million shares traded, while ARADEL (0.00%) topped the value chart with 7.78 million shares worth N13.25 billion.

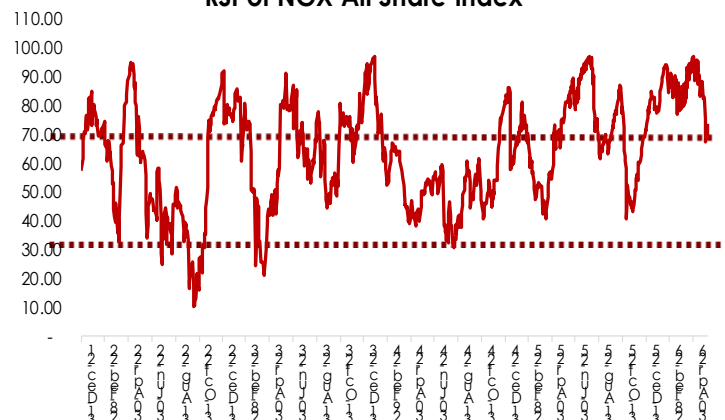
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), waned to 1.03x from 1.07x in the previous session, reflecting 33 gainers against 32 decliners.

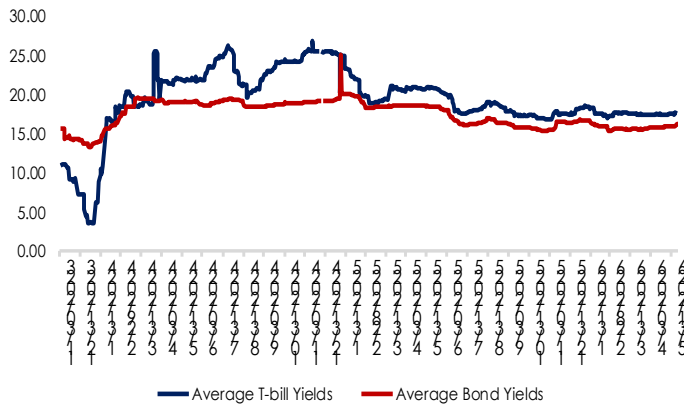
Performance across the tracked indices was largely bearish, as the Industrial Goods, Consumer Goods, and Oil & Gas Indices declined by 0.99%, 0.83%, and 0.14%, respectively. On the flip side, the Banking and Insurance Indices advanced by 1.33% and 0.24%, respectively.

OUTLOOK

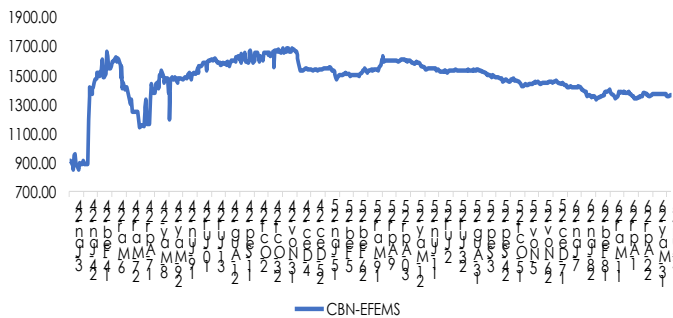
We expect mixed sentiments in the equities market.

RSI of NGX All Share Index

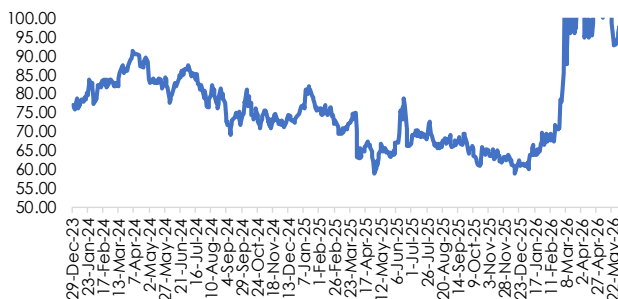


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	9-Jun-26	8-Jun-26	Change(bp)
3m	16.46	16.63	↓ 0.16
6m	17.46	17.83	↓ 0.36
12m	19.30	19.34	↓ 0.04

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.73	16.81	↓ 0.08
5yrs	17.34	17.35	↓ 0.01
7yrs	17.20	17.20	→ 0.00
10yrs	14.96	14.96	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.00	6.01	↓ 0.01
5yrs	6.67	6.69	↓ 0.02
7yrs	6.78	6.81	↓ 0.03
25yrs	7.95	7.99	↓ 0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1,362.84	1,362.21	↓ 0.63

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 9bps to settle at 17.65%. The O/N rate fell by 3bps to settle at 22.14%.

Fixed Income

At the secondary Bond market, average yield moderated by 3bps to settle at 16.29%.

Currency

The Naira at the EFEMS depreciated by 0.05% at N1,362.84/USD.

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