

Daily Market Recap

Wednesday, 17 June 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	16-Jun-26	17-Jun-26	Change %	YTD (%)
NGX All- Share Index	241,984.80	240,802.72	-0.49	54.74
Market Capitalization (N'Trn)	155.20	154.45	-0.49	55.41
Market Cap. (\$'Bn)	114.43	113.80	-0.56	
Total Value Traded (N'Bn)	36.74	39.96	8.76	
Total Value Traded (\$'Mn)	27.09	29.44	8.68	
Total Volume Traded (Mn)	535.40	662.93	23.82	
Number of Deals	55,041	51,083	-7.19	
Market Breadth	0.25x			

Sectors	16-Jun-26	17-Jun-26	Change%	YTD (%)
Banks	2,208.39	2,185.39	-1.04	44.17%
Insurance	1,249.61	1,221.01	-2.29	2.66%
Consumer Goods	4,730.07	4,730.32	0.01	18.99%
Oil and Gas	5,514.63	5,516.16	0.03	106.58%
Industrial Goods	11,590.40	11,590.35	-0.00	104.18%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NEIMETH	8.45	9.25	0.80	9.47%
CORNERST	5.40	5.90	0.50	9.26%
VFDGROUP	10.05	10.85	0.80	7.96%
MCNICHOLS	7.00	7.50	0.50	7.14%
SUNUASSUR	3.58	3.72	0.14	3.91%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
GEREGU	1,132.50	1,019.30	-113.20	-10.00%
OKOMUOIL	1,575.00	1,418.00	-157.00	-9.97%
REDSTAREX	30.65	27.60	-3.05	-9.95%
CONHALLPLC	8.68	7.82	-0.86	-9.91%
INTENEGINS	5.76	5.19	-0.57	-9.90%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	16-Jun-26	17-Jun-26	Change %	YTD (%)
NSI	4,333.35	4,378.45	1.04	23.55
Market Capitalization (?'Bn)	2,592.74	2,619.73	1.04	23.55
Value Traded (?'000)	45,645.27	128,272.66	181.02	
Volume Traded	688,290	2,791,978	305.64	
Deals	31	33	6.45	

Source: NASD, SCM Capital Research

Equities
Equities Market Closes in Negative Territory.

The equities market closed today's trading session on a negative note, as selloffs in GEREGU (-10.00%), OKOMUOIL (-9.97%), FIRSTHOLDCO (-3.97%), ACCESSCORP (-1.88%), ZENITHBANK (-0.83%), among others, dragged the NGX-ASI down by 0.49% to close at 240,802.72 points. Consequently, market capitalization declined by N758.16 billion to N154.45 trillion, while the year-to-date return settled at 54.74%.

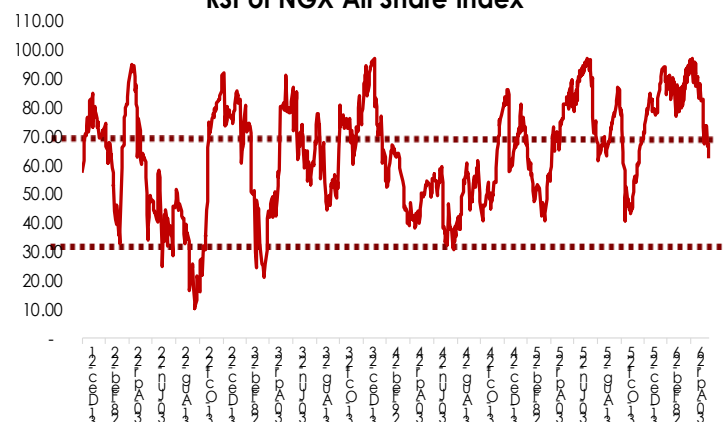
Market activity strengthened as both volume and value traded rose by 23.82% and 8.76% respectively. A total of 662.93 million shares valued at N39.96 billion were exchanged in 51,083 deals. ACCESSCORP (-1.88%) led the volume chart with 130.26 million shares traded, while MTNN (+0.00%) topped the value chart, with 10.86 million shares worth N8.19 billion.

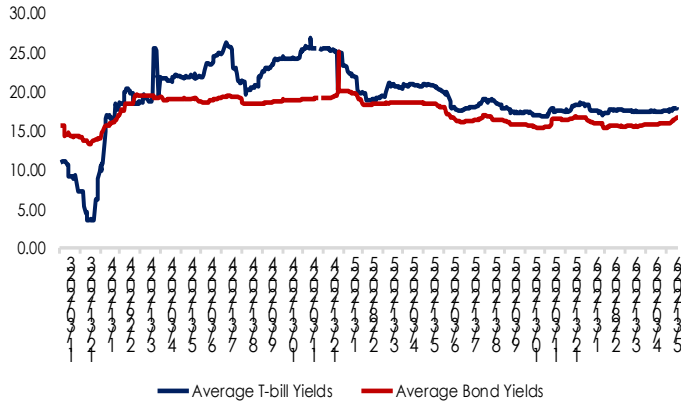
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.25x from 0.54x in the previous session, reflecting 13 gainers against 51 decliners.

Performance across the tracked indices was largely negative, as the Insurance, Banking, and Industrial Goods indices declined by 2.29%, 1.04%, and 0.0004%, respectively. On the flip side, the Oil & Gas and Consumer Goods indices advanced by 0.03% and 0.01%, respectively.

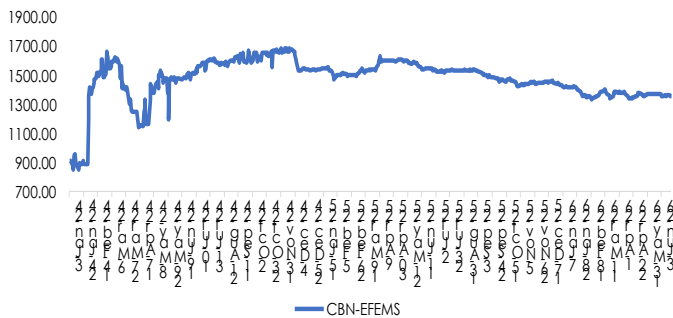
OUTLOOK

We expect mixed sentiments in the equities market.

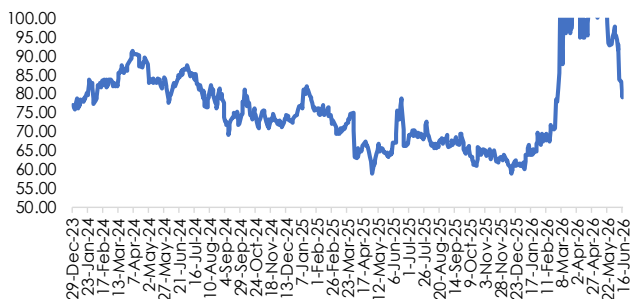
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	17-Jun-26 Current	16-Jun-26 Previous	Change(bp)
3m	16.30	16.47	↓ 0.17
6m	17.81	17.56	↑ 0.25
12m	19.74	19.50	↑ 0.24

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.07	16.90	↑ 0.17
5yrs	17.61	17.27	↑ 0.34
7yrs	17.61	17.64	↓ 0.03
10yrs	16.79	16.79	↔ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.02	5.94	↑ 0.08
5yrs	6.78	6.64	↑ 0.14
7yrs	6.84	6.71	↑ 0.13
25yrs	7.99	7.92	↑ 0.07

FX	Current	Previous	Change(N)
CBN - EFEMS	1,357.18	1,356.27	↓ 0.91

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 19bps to settle at 18.00%. The O/N rate fell by 5bps to settle at 22.21%.

Fixed Income

At the secondary Bond market, average yield increased by 5bps to settle at 16.75%.

Currency

The Naira at the EFEMS depreciated by 0.07% at N1,357.18/USD.

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