

STOCK MARKET HIGHLIGHTS

NGX Statistics	18-Jun-26	19-Jun-26	Change %	YTD (%)
NGX All- Share Index	237,404.92	235,941.27	-0.62	51.62
Market Capitalization (N'Trn)	152.27	151.33	-0.62	52.28
Market Cap. (\$Bn)	111.95	111.00	-0.85	
Total Value Traded (N'Bn)	116.84	24.67	-78.88	
Total Value Traded (\$'Mn)	85.91	18.10	-78.93	
Total Volume Traded (Mn)	691.62	440.30	-36.34	
Number of Deals	49,969	50,190	0.44	
Market Breadth	0.68x			

Sectors	18-Jun-26	19-Jun-26	Change%	YTD (%)
Banks	2,152.96	2,058.07	-4.41	35.77%
Insurance	1,186.46	1,168.47	-1.52	-1.75%
Consumer Goods	4,702.42	4,696.54	-0.13	18.14%
Oil and Gas	5,508.22	5,637.73	2.35	111.13%
Industrial Goods	11,194.09	11,114.23	-0.71	95.79%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DEAPCAP	4.45	4.89	0.44	9.89%
RTBRISCOE	11.95	13.10	1.15	9.62%
INTENEGINS	4.71	5.06	0.35	7.43%
JAIZBANK	8.40	9.00	0.60	7.14%
LIVINGTRUST	3.80	4.00	0.20	5.26%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NAHCO	165.00	148.50	-16.50	-10.00%
ROYALEX	1.70	1.53	-0.17	-10.00%
GTCO	128.35	115.55	-12.80	-9.97%
FIRSTHOLDCO	61.00	55.00	-6.00	-9.84%
NEIMETH	9.90	8.95	-0.95	-9.60%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	18-Jun-26	19-Jun-26	Change %	YTD (%)
NSI	4,361.09	4,252.73	-2.48	20.01
Market Capitalization (?'Bn)	2,609.34	2,552.55	-2.18	20.39
Value Traded (?'000)	49,000.33	42,670.21	-12.92	
Volume Traded	792,835	954,106	20.34	
Deals	20	35	75.00	

Source: NASD, SCM Capital Research

Equities
Equities market closes week on a bearish note.

The equities market closed today's trading session on a negative note, as the NGX-ASI declined by 0.62% to settle at 235,941.27 points. Consequently, market capitalization declined by N938.75 billion to N151.33 trillion, while the year-to-date return moderated to 51.62%.

Having recorded losses in all trading sessions this week, the benchmark index closed 3.59% lower week-on-week. Sell-offs in FIRSTHOLDCO (-20.29% w/w), GTCO (-15.01% w/w), OANDO (-13.21% w/w), ZENITHBANK (-11.65% w/w), UBA (-8.14% w/w), DANGCEM (-7.36% w/w), among others, kept the market firmly in negative territory.

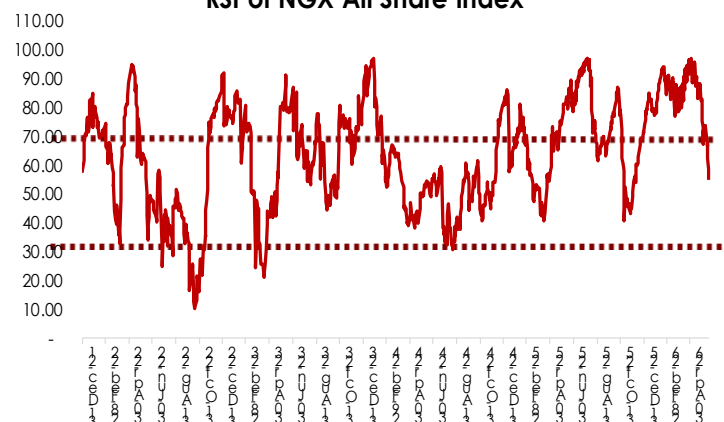
Market activity was mixed week-on-week, as volume traded declined by 38.04% to 3.08 billion shares, while value traded increased by 22.69% to N254.61 billion.

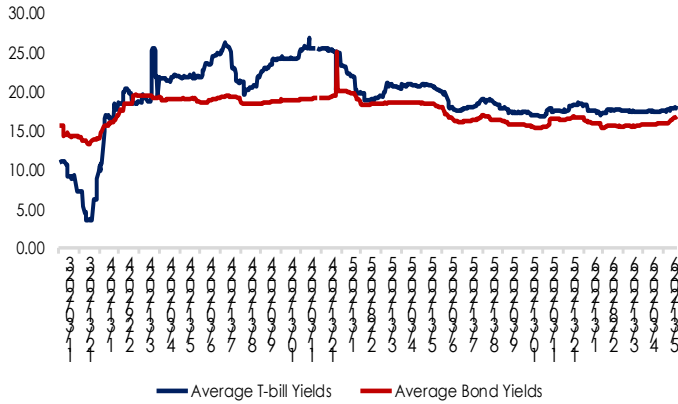
For today's session, ACCESSCORP (-0.87%) led the volume chart with 64.97 million shares traded, while MTNN (0.00%) topped the value chart with 6.27 million shares worth N4.64 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.68x from 0.33x in the previous session, reflecting 21 gainers against 31 decliners.

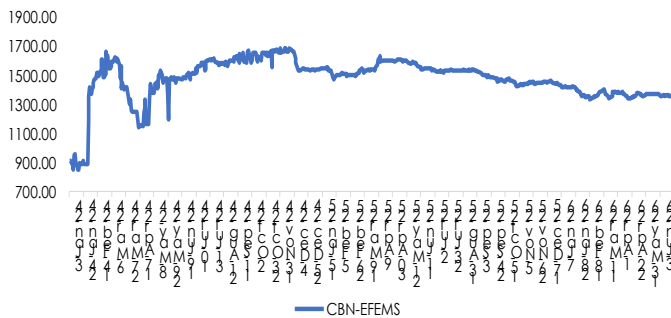
OUTLOOK

We expect mixed sentiments in the equities market in the coming week.

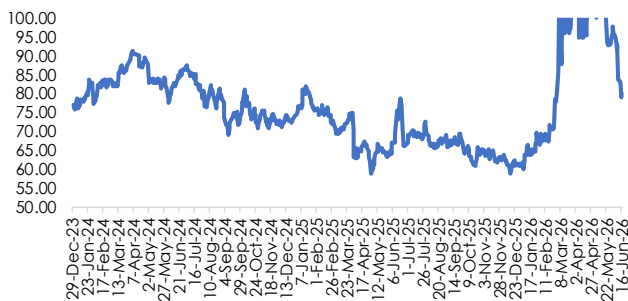
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	19-Jun-26	18-Jun-26	Change(bp)
3m	16.66	16.69	↓ 0.03
6m	17.79	17.80	↓ 0.01
12m	19.96	19.29	↑ 0.67

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.07	17.07	→ 0.00
5yrs	17.73	17.64	↑ 0.09
7yrs	17.38	17.46	↓ 0.08
10yrs	16.79	16.79	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.09	6.09	→ 0.00
5yrs	6.80	6.79	↑ 0.01
7yrs	6.84	6.84	→ 0.00
25yrs	7.98	7.98	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1,363.30	1,360.07	↓ 3.23

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 17bps to settle at 18.12%. The O/N rate rose by 1bp to settle at 22.20%.

Fixed Income

At the secondary Bond market, average yield increased by 4bps to settle at 16.81%.

Currency

The Naira at the EFEMS depreciated by 0.24% at N1,363.30/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.