

**Daily Market Recap**

Wednesday, 24 June 2026

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	23-Jun-26	24-Jun-26	Change %	YTD (%)
NGX All- Share Index	240,743.19	235,074.54	-2.35	51.06
Market Capitalization (N'Trn)	154.48	150.85	-2.35	51.79
Market Cap. (\$'Bn)	112.84	110.06	-2.46	
Total Value Traded (N'Bn)	39.33	20.92	-46.81	
Total Value Traded (\$'Mn)	28.73	15.26	-46.87	
Total Volume Traded (Mn)	564.88	488.04	-13.60	
Number of Deals	49,147	46,161	-6.08	
Market Breadth	0.45x			

Sectors	23-Jun-26	24-Jun-26	Change%	YTD (%)
Banks	2,157.61	2,142.37	-0.71	41.33%
Insurance	1,184.49	1,173.05	-0.97	-1.37%
Consumer Goods	4,686.14	4,672.39	-0.29	17.53%
Oil and Gas	5,629.69	5,623.58	-0.11	110.60%
Industrial Goods	11,126.33	10,202.25	-8.31	79.73%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SKYAVN	155.75	171.20	15.45	9.92%
INTENEGINS	6.11	6.70	0.59	9.66%
TANTALIZER	4.30	4.60	0.30	6.98%
OMATEK	1.93	2.04	0.11	5.70%
AIICO	4.05	4.26	0.21	5.19%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BUACEMENT	378.00	340.20	-37.80	-10.00%
DANGCEM	1,070.00	963.00	-107.00	-10.00%
GEREGU	1,019.30	917.40	-101.90	-10.00%
CUSTODIAN	81.25	73.15	-8.10	-9.97%
ACADEMY	8.10	7.30	-0.80	-9.88%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	23-Jun-26	24-Jun-26	Change %	YTD (%)
NSI	4,239.34	4,289.36	1.18	21.04
Market Capitalization (?'Bn)	2,544.51	2,574.54	1.18	21.42
Value Traded (?'000)	5,574.50	82,895.68	1387.05	
Volume Traded	211,691	2,672,013	1162.22	
Deals	38	19	-50.00	

Source: NASD, SCM Capital Research

**Equities**
**Sell-Offs Drag Benchmark Index Lower.**

Bearish sentiment dominated trading on the local bourse, as sell-offs in BUACEMENT (-10.00%), DANGCEM (-10.00%), GEREGU (-10.00%), OANDO (-3.00%), ZENITHBANK (-2.88%), among others, dragged the NGX-ASI down by 2.35% to settle at 235,074.54 points. Consequently, market capitalization decreased by N3.64 trillion to N150.85 trillion, while the year-to-date return moderated to 51.06%.

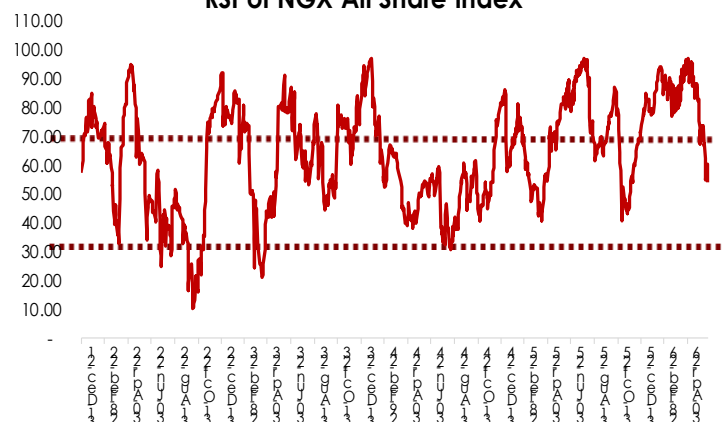
Market activity weakened, as both volume and value traded declined by 13.60% and 46.81%, respectively. A total of 488.04 million shares valued at N20.92 billion were exchanged in 46,161 deals. FIRSHOLDCO (+0.16%) led the volume chart with 57.39 million shares traded, while GEREGU (-10.00%) topped the value chart with 4.00 million shares worth N3.67 billion.

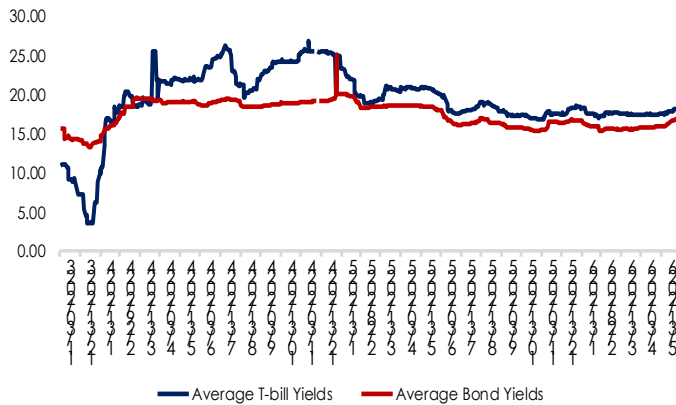
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.45x from 1.43x in the previous session, reflecting 17 gainers against 38 decliners.

Sectoral performance was negative, as the Industrial Goods, Insurance, and Banking indices declined by 8.31%, 0.97%, and 0.71%, respectively. Similarly, the Consumer Goods and Oil & Gas indices fell by 0.29% and 0.11%, respectively.

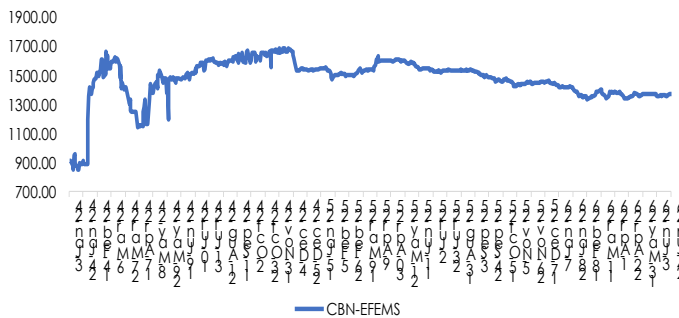
**OUTLOOK**

We expect mixed sentiments in the equities market.

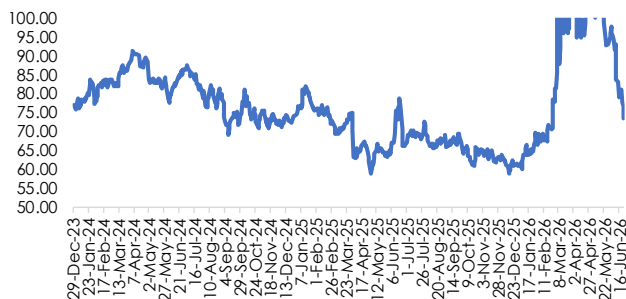
**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**


Source: CBN, SCM Capital Research

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	24-Jun-26	23-Jun-26	Change(bp)
3m	16.83	16.63	↑ 0.20
6m	17.75	17.75	↓ 0.01
12m	20.83	20.43	↑ 0.40

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.07	17.07	→ 0.00
5yrs	17.93	17.86	↑ 0.07
7yrs	18.03	17.67	↑ 0.36
10yrs	17.55	16.79	↑ 0.76

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.30	6.27	↑ 0.03
5yrs	6.97	6.92	↑ 0.05
7yrs	7.00	6.98	↑ 0.02
25yrs	8.07	8.06	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,370.64	1,369.11	↓ 1.53

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield expanded by 13bps to settle at 18.26%. The O/N rate fell by 18bps to settle at 22.15%.

**Fixed Income**

At the secondary Bond market, average yield increased by 17bps to settle at 17.09%.

**Currency**

The Naira at the EFEMS depreciated by 0.11% at N1,370.64/USD.

**DISCLAIMER:** This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.