

Daily Market Recap

Monday, 29 June 2026

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 26-Jun-26 | 29-Jun-26 | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index | 232,049.02 | 228,401.92 | -1.57 | 46.78 |
| Market Capitalization (N'Trn) | 148.91 | 146.56 | -1.57 | 47.48 |
| Market Cap. (\$Bn) | 107.89 | 106.13 | -1.63 | |
| Total Value Traded (N'Bn) | 18.36 | 44.57 | 142.74 | |
| Total Value Traded (\$'Mn) | 13.30 | 32.27 | 142.60 | |
| Total Volume Traded (Mn) | 388.59 | 1,055.67 | 171.67 | |
| Number of Deals | 44,557 | 62,482 | 40.23 | |
| Market Breadth | 0.28x | | | |

| Sectors | 26-Jun-26 | 29-Jun-26 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 2,130.27 | 2,104.30 | -1.22 | 38.82% |
| Insurance | 1,117.15 | 1,102.26 | -1.33 | -7.32% |
| Consumer Goods | 4,624.77 | 4,595.64 | -0.63 | 15.60% |
| Oil and Gas | 5,081.62 | 5,078.68 | -0.06 | 90.20% |
| Industrial Goods | 10,201.73 | 10,161.99 | -0.39 | 79.02% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| UPDC | 3.25 | 3.55 | 0.30 | 9.23% |
| CNIF | 110.00 | 116.00 | 6.00 | 5.45% |
| SOVRENINS | 1.96 | 2.04 | 0.08 | 4.08% |
| CORNERST | 5.80 | 6.00 | 0.20 | 3.45% |
| NEIMETH | 8.25 | 8.50 | 0.25 | 3.03% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| LEARNAFRCA | 10.00 | 9.00 | -1.00 | -10.00% |
| MTNN | 830.00 | 747.00 | -83.00 | -10.00% |
| UNILEVER | 140.00 | 126.00 | -14.00 | -10.00% |
| AUSTINLAZ | 3.52 | 3.17 | -0.35 | -9.94% |
| ABBEBANK | 8.05 | 7.25 | -0.80 | -9.94% |

Source: NGX, SCM Capital Research

NASD OTC Snapshot

| Statistics | 26-Jun-26 | 29-Jun-26 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI | 4,277.07 | 4,261.56 | -0.36 | 20.26 |
| Market Capitalization (?'Bn) | 2,567.16 | 2,557.85 | -0.36 | 20.64 |
| Value Traded (?'000) | 29,902.16 | 24,585.44 | -17.78 | |
| Volume Traded | 955,096 | 229,314 | -75.99 | |
| Deals | 31 | 34 | 9.68 | |

Source: NASD, SCM Capital Research

Equities
Bearish Momentum Extends into New Week.

The domestic equities market commenced the week on a bearish note, extending last week's losing streak as sell pressure in MTNN (-10.00%), DANGSUGAR (-4.93%), FIRSTHOLDCO (-2.48%), WAPCO (-2.33%), ZENITHBANK (-1.26%) among others, dragged the NGX-ASI down by 1.57% to settle at 228,401.92 points. Consequently, market capitalization declined by N2.34 trillion to N146.56 trillion, while the year-to-date return moderated to 46.78%.

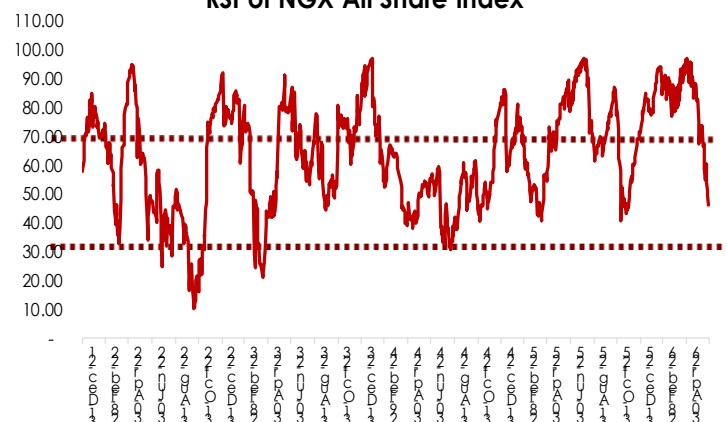
Market activity strengthened, as both volume and value traded advanced by 171.67% and 142.74%, respectively. A total of 1.06 billion shares valued at N44.57 billion were exchanged in 62,482 deals.

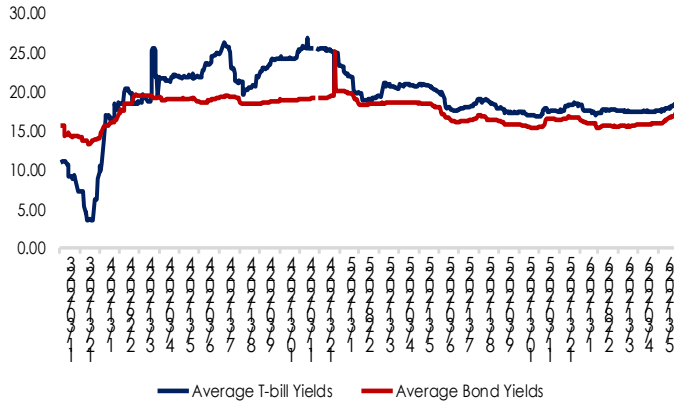
IKEJAHOTEL topped both the volume and value chart, accounting for 305.54 million units of shares worth N13.21 billion. Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.28x from 0.35x in the previous session, reflecting 13 gainers against 47 decliners.

Performance across the tracked sectoral indices was negative, as the Insurance, Banking, and Consumer Goods indices declined by 1.33%, 1.22%, and 0.63%, respectively. Similarly, the Industrial Goods and Oil & Gas indices fell 0.39% and 0.06%, respectively.

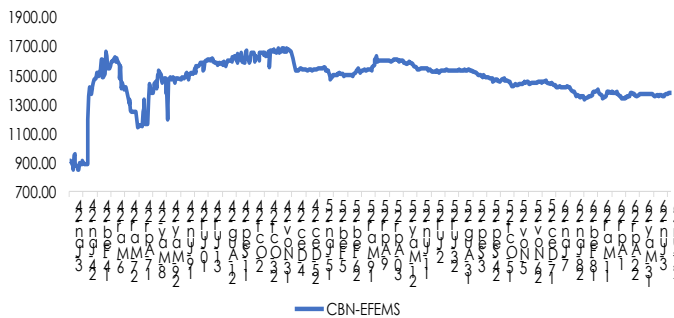
OUTLOOK

We expect mixed sentiments in the equities market.

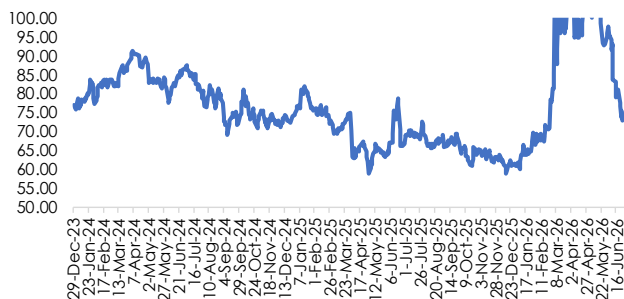
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

| T-bills | 29-Jun-26 | 26-Jun-26 | Change(bp) |
|---------|-----------|-----------|------------|
| 3m | 16.95 | 16.98 | ↓ 0.02 |
| 6m | 18.29 | 18.52 | ↓ 0.22 |
| 12m | 20.85 | 20.89 | ↓ 0.03 |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs | 17.92 | 17.92 | → 0.00 |
| 5yrs | 18.52 | 18.13 | ↑ 0.39 |
| 7yrs | 18.60 | 18.70 | ↓ 0.10 |
| 10yrs | 17.55 | 17.55 | → 0.00 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs | 6.29 | 6.31 | ↓ 0.02 |
| 5yrs | 6.95 | 6.97 | ↓ 0.02 |
| 7yrs | 7.84 | 7.00 | ↑ 0.84 |
| 25yrs | 8.04 | 8.05 | ↓ 0.01 |

| FX | Current | Previous | Change(N) |
|-------------|----------|----------|-----------|
| CBN - EFEMS | 1,380.93 | 1,380.11 | ↓ 0.82 |

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 6bps to settle at 18.47%. The O/N rate declined by 5bps to settle at 22.18%.

Fixed Income

At the secondary Bond market, average yield advanced by 14bps to settle at 17.48%.

Currency

The Naira at the EFEMS depreciated by 0.06% at N1,380.93/USD.

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