Daily Market Recap

Thursday, 9 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Jul-26	09-Jul-26	Change %	YTD (%)
NGX All- Share Index	242,459.98	243,958.73	0.62	56.77
Market Capitalization (N'Trn)	155.59	156.55	0.62	57.53
Market Cap. ($'Bn)	113.09	113.52	0.38	
Total Value Traded (N'Bn)	22.71	111.96	392.88	
Total Value Traded ($'Mn)	16.51	81.18	391.70	
Total Volume Traded (Mn)	518.38	1,656.09	219.47	
Number of Deals	48,422	44,727	-7.63	
Market Breadth	1.21x			

Sectors	08-Jul-26	09-Jul-26	Change%	YTD (%)
Banks	2,137.61	2,166.09	1.33	42.90%
Insurance	1,129.40	1,132.29	0.26	-4.80%
Consumer Goods	4,613.22	4,669.15	1.21	17.45%
Oil and Gas	5,292.70	5,282.47	-0.19	97.83%
Industrial Goods	10,712.92	10,712.96	0.0004	88.73%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
INTBREW	11.00	12.10	1.10	10.00%
FIRSTHOLDCO	63.25	69.55	6.30	9.96%
ABBEYBANK	8.10	8.90	0.80	9.88%
TRANSEXPR	2.97	3.26	0.29	9.76%
HONYFLOUR	15.50	17.00	1.50	9.68%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
THOMASWY	3.00	2.70	-0.30	-10.00%
GEREGU	917.40	825.70	-91.70	-10.00%
MCNICHOLS	6.15	5.55	-0.60	-9.76%
UPDC	4.35	3.95	-0.40	-9.20%
NEIMETH	9.80	9.00	-0.80	-8.16%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	08-Jul-26	09-Jul-26	Change %	YTD (%)
NSI	4,250.20	4,199.48	-1.19	18.50
Market Capitalization (?'Bn)	2,551.00	2,520.59	-1.19	18.88
Value Traded (?'000)	10,853.43	68,169.23	528.09	
Volume Traded	158,933	23,943,818	14965.35	
Deals	31	30	-3.23	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse.

The local bourse closed on a bullish note, as gains in FIRSTHOLDCO (+9.96%), MTNN (+3.85%), ZENITHBANK (+3.29%), ACCESSCORP (+2.46%), GTCO (+0.24%), among others, drove the NGX-ASI higher by 0.62% to close at 243,958.73 points. Consequently, market capitalization increased by N961.75 billion to N156.55 trillion, while the year-to-date return improved to 56.77%.

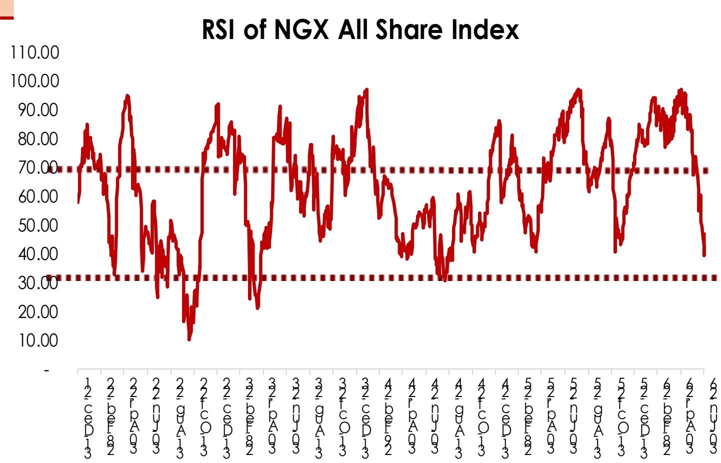
Market activity strengthened, with both volume and value traded surged by 219.47% and 392.88% respectively. A total of 1.66 billion shares valued at N111.96 billion were exchanged in 44,727 deals. FIRSTHOLDCO (+9.96%) led both the volume and value charts, with 1.26 billion shares worth N85.61 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 1.21x from 1.43x in the previous session, with 29 gainers and 24 decliners.

Performance across the tracked sectoral indices was largely positive, as the Banking, Consumer Goods, Insurance, and Industrial Goods indices gained 1.33%, 1.21%, 0.26%, and 0.0004%, respectively. Conversely, the Oil & Gas index declined by 0.19%.

OUTLOOK

We expect mixed sentiments in the equities market.



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Money Market

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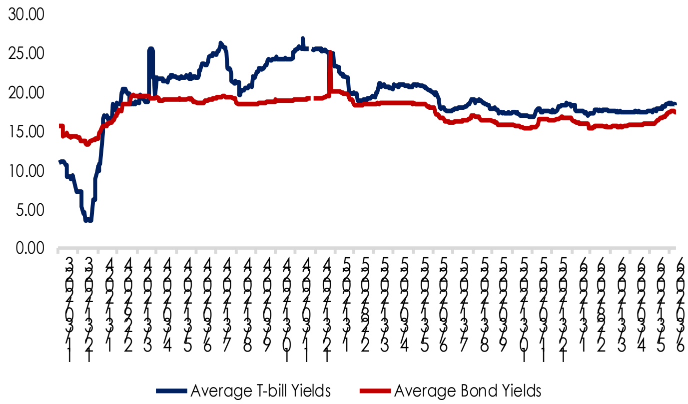
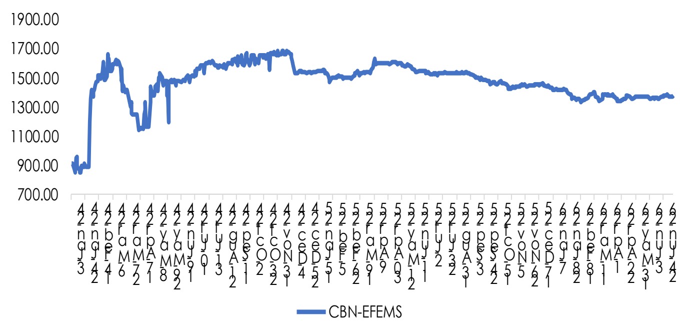
Fixed Income Yield Trend



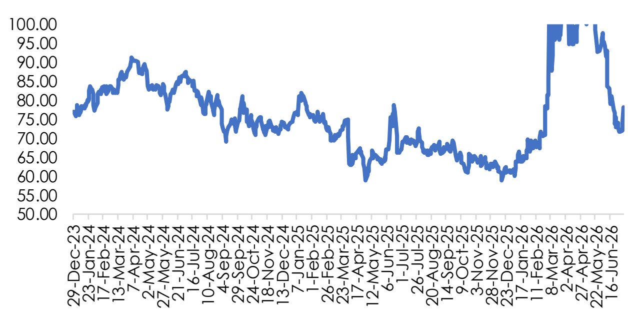
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	9-Jul-26	8-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.02	16.67	0.65
6m	18.01	18.13	0.12
12m	20.52	20.63	0.11
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.92	17.92	0.00
5yrs	18.00	18.02	0.02
7yrs	18.18	18.37	0.19
10yrs	18.20	18.41	0.21
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.18	6.22	0.04
5yrs	6.79	6.84	0.05
7yrs	6.84	6.96	0.12
25yrs	8.02	8.06	0.04
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,379.07	1,375.75	3.32

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 9bps to settle at 18.38%. The O/N rate increased by 7bps to settle at 22.20%.

Fixed Income

At the secondary Bond market, average yield declined by 5bps to settle at 17.43%.

Currency

The Naira at the EFEMS depreciated by 0.24% at N1,379.07/USD.

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