SCM CAPITAL

| SCM Capital Research | Nigeria | Markets

Daily Market Recap

Friday, 10 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Jul-26	10-Jul-26	Change %	YTD (%)
NGX All- Share Index	243,958.73	243,798.76	-0.07	56.67
Market Capitalization (N'Trn)	156.55	156.44	-0.07	57.43
Market Cap. ($'Bn)	113.52	113.49	-0.02	
Total Value Traded (N'Bn)	111.96	19.36	-82.70	
Total Value Traded ($'Mn)	81.18	14.05	-82.70	
Total Volume Traded (Mn)	1,656.09	441.22	-73.36	
Number of Deals	44,727	44,877	0.34	
Market Breadth	1.11x			

Sectors	09-Jul-26	10-Jul-26	Change%	YTD (%)
Banks	2,166.09	2,149.14	-0.78	41.78%
Insurance	1,132.29	1,132.98	0.06	-4.74%
Consumer Goods	4,669.15	4,691.90	0.49	18.02%
Oil and Gas	5,282.47	5,255.03	-0.52	96.80%
Industrial Goods	10,712.96	10,713.01	0.00	88.73%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NIDF	135.00	148.50	13.50	10.00%
INTBREW	12.10	13.30	1.20	9.92%
NEM	25.50	27.95	2.45	9.61%
JAIZBANK	8.65	9.20	0.55	6.36%
UPDC	3.95	4.20	0.25	6.33%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
THOMASWY	2.70	2.43	-0.27	-10.00%
GUINNESS	365.50	329.00	-36.50	-9.99%
IKEJAHOTEL	47.20	42.50	-4.70	-9.96%
ZICHIS	29.28	26.37	-2.91	-9.94%
MCNICHOLS	5.55	5.00	-0.55	-9.91%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	09-Jul-26	10-Jul-26	Change %	YTD (%)
NSI	4,199.48	4,296.34	2.31	21.24
Market Capitalization (?'Bn)	2,520.59	2,578.73	2.31	21.62
Value Traded (?'000)	68,169.23	29,202.50	-57.16	
Volume Traded	23,943,818	1,275,588	-94.67	
Deals	30	32	6.67	

Source: NASD, SCM Capital Research

Equities

Stock Market Closes the Week on a Negative Note.

The stock market closed the week on a bearish note, as the NGX-ASI declined by 0.07% to settle at 243,798.76 points. Consequently, market capitalization decreased by N102.65 billion to N156.44 trillion, while the year-to-date return moderated to 56.70%.

Despite today's decline, the market posted a strong weekly performance, having recorded gains in four of the five trading sessions. Consequently, the broad index advanced 6.35% week-on-week, driven by strong price appreciation in INTBREW (+40.00% w/w), FIRSTHOLDCO (+25.82% w/w), ARADEL (+19.67% w/w), ACCESSCORP (+10.40% w/w), AIRTELAFRI (+10.00% w/w), MTNN (+8.00% w/w), among others. These gains more than offset losses in GUINNESS (-9.99% w/w), MECURE (-9.96% w/w), and STANBIC (-6.63% w/w).

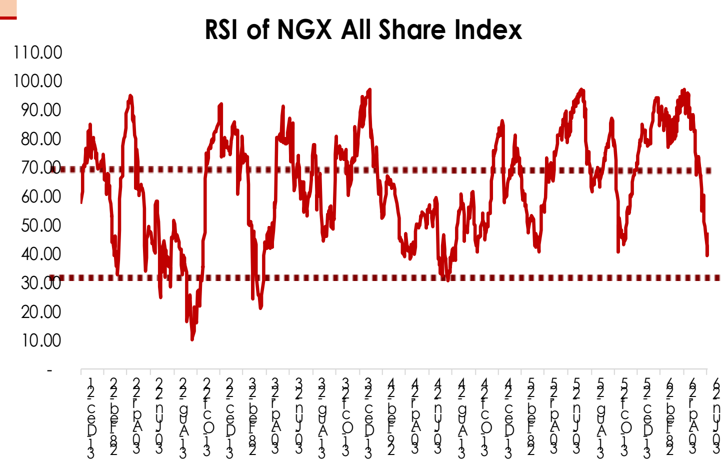
Market activity was mixed on a week-on-week basis, as volume traded declined by 4.52% to 3.65 billion shares, while the value traded increased by 42.86% to N220.57 billion.

In today's session, ACCESSCORP (-0.20%) led the volume chart with 40.17 million shares traded, while ZENITHBANK (+0.73%) topped the value chart, with 22.30 million shares worth N2.47 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 1.11x from 1.21x in the previous session, with 31 gainers and 28 decliners.

OUTLOOK

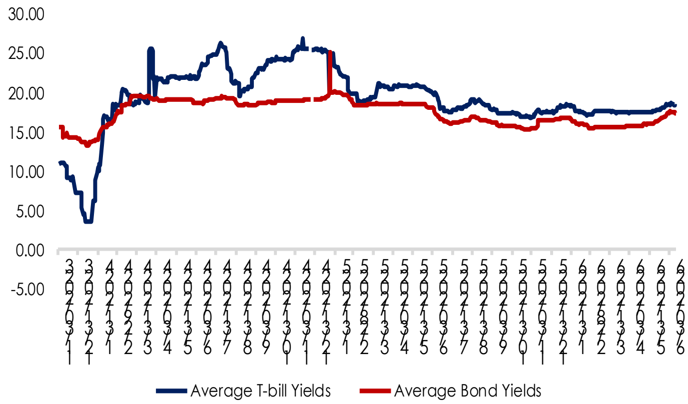
We expect mixed sentiments in the equities market.



Money Market

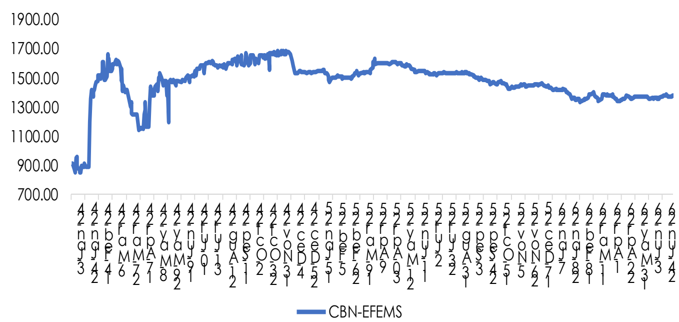
Friday, 10 July 2026

Fixed Income Yield Trend



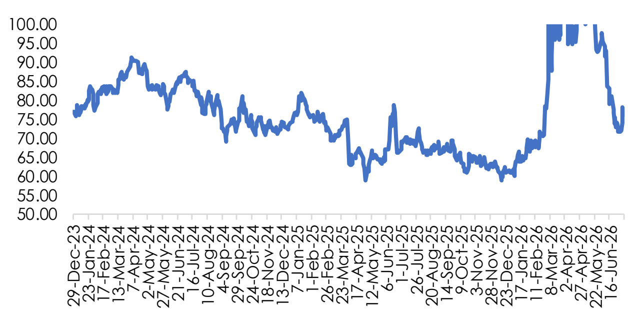
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	10-Jul-26	9-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.51	16.02	0.49
6m	17.97	18.01	0.04
12m	20.91	20.52	0.39
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.92	17.92	0.00
5yrs	17.90	18.00	0.10
7yrs	18.16	18.18	0.02
10yrs	18.27	18.20	0.07
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.16	6.18	0.02
5yrs	6.77	6.79	0.02
7yrs	6.75	6.84	0.09
25yrs	8.01	8.02	0.01
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,378.43	1,379.07	0.64

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 19bps to settle at 18.57%. The O/N rate increased by 3bps to settle at 22.23%.

Fixed Income

At the secondary Bond market, average yield declined by 2bps to settle at 17.42%.

Currency

The Naira at the EFEMS appreciated by 0.05% at N1,378.43/USD.

SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8