



Daily Market Recap

Monday, 13 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Jul-26	13-Jul-26	Change %	YTD (%)
NGX All- Share Index	243,798.76	241,749.11	-0.84	55.35
Market Capitalization (N'Trn)	156.44	155.13	-0.84	56.10
Market Cap. (\$Bn)	113.49	112.44	-0.93	
Total Value Traded (N'Bn)	19.36	22.26	14.94	
Total Value Traded (\$'Mn)	14.05	16.13	14.84	
Total Volume Traded (Mn)	441.22	523.50	18.65	
Number of Deals	44,877	59,880	33.43	
Market Breadth	0.41x			

Sectors	10-Jul-26	13-Jul-26	Change%	YTD (%)
Banks	2,149.14	2,118.28	-1.44	39.74%
Insurance	1,132.98	1,108.30	-2.18	-6.81%
Consumer Goods	4,691.90	4,719.53	0.59	18.72%
Oil and Gas	5,255.03	5,250.22	-0.09	96.62%
Industrial Goods	10,713.01	10,361.67	-3.28	82.54%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NIDF	148.50	163.30	14.80	9.97%
INTBREW	13.30	14.60	1.30	9.77%
NAHCO	163.35	177.00	13.65	8.36%
UACN	184.95	199.95	15.00	8.11%
DAARCOMM	1.65	1.76	0.11	6.67%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
PZ	90.00	81.00	-9.00	-10.00%
BUACEMENT	340.20	306.20	-34.00	-9.99%
REDSTAREX	24.55	22.10	-2.45	-9.98%
RTBRISCOE	13.40	12.10	-1.30	-9.70%
CILEASING	6.40	5.80	-0.60	-9.38%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	10-Jul-26	13-Jul-26	Change %	YTD (%)
NSI	4,294.49	4,311.67	0.40	21.67
Market Capitalization (?'Bn)	2,578.77	2,588.96	0.40	22.10
Value Traded (?'000)	29,202.50	320,369.84	997.06	
Volume Traded	1,275,588	9,133,038	615.99	
Deals	32	28	-12.50	

Source: NASD, SCM Capital Research

Equities

Equities market opens negative.

The equities market kicked off the first trading session of the week on a negative note, as the NGX-ASI declined by 0.84% to settle at 241,749.11 points. The market's negative performance can be attributed to sell-offs in BUACEMENT (-9.99%), FIRSTHOLDCO (-5.88%), ZENITHBANK (-3.25%), OANDO (-2.26%), GTCO (-1.43%), among others. Consequently, market capitalization decreased by N1.32 trillion to N155.13 trillion, while the year-to-date return moderated to 55.32%.

Market activity strengthened, as volume and value traded increased by 18.65% and 14.94%, respectively. A total of 523.50 million shares valued at N22.26 billion were exchanged in 59,880 deals. FCMB (-6.48%) led the volume chart with 102.24 million shares traded, while SEPLAT (0.00%) topped the value chart, with 353,033 shares worth N3.62 billion.

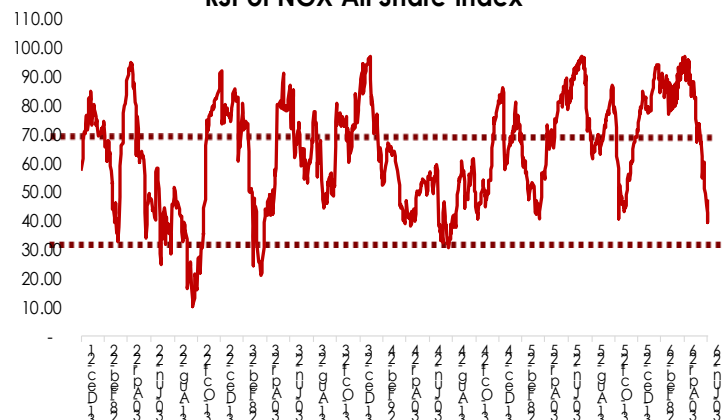
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.41x from 1.11x in the previous session, with 19 gainers and 46 decliners.

Performance across the tracked sectoral indices was broadly negative, as the Industrial Goods, Insurance, Banking, and Oil & Gas indices declined by 3.28%, 2.18%, 1.44%, and 0.09%, respectively. On the flipside, the Consumer Goods Index advanced by 0.59%.

OUTLOOK

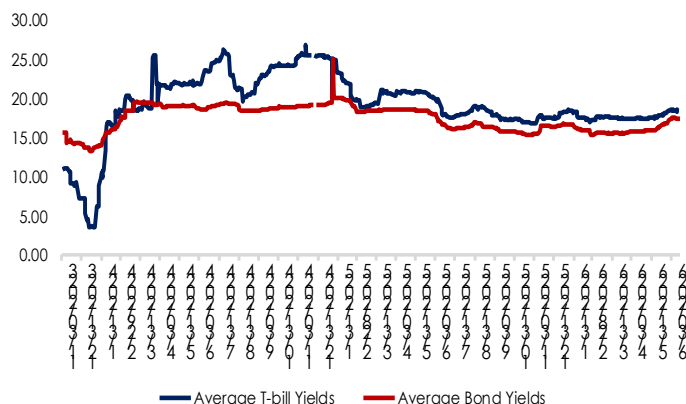
We expect mixed sentiments in the equities market.

RSI of NGX All Share Index

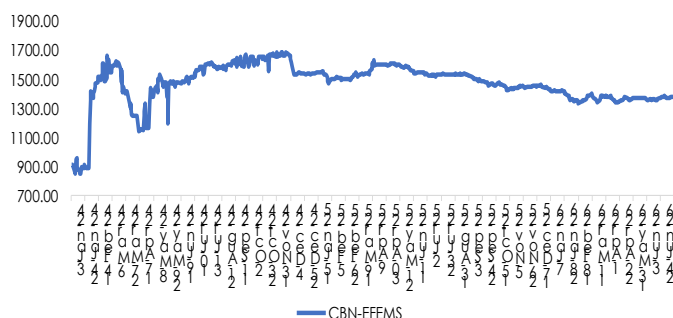


Money Market

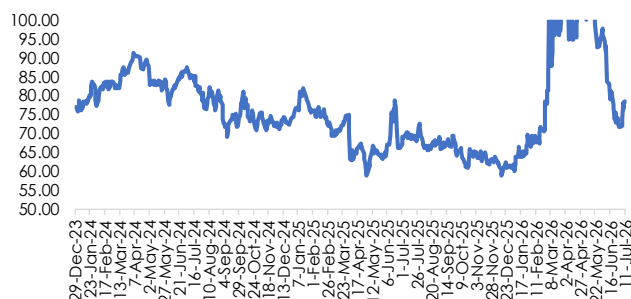
Monday, 13 July 2026

Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	13-Jul-26	10-Jul-26	Change(bp)
T-bills	Current	Previous	
3m	16.48	16.51	↓ 0.02
6m	18.16	17.97	↑ 0.19
12m	20.74	20.91	↓ 0.17

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.92	17.92	→ 0.00
5yrs	18.05	17.90	↑ 0.15
7yrs	18.19	18.16	↑ 0.03
10yrs	18.27	18.27	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.15	6.16	↓ 0.01
5yrs	6.77	6.77	→ 0.00
7yrs	6.78	6.75	↑ 0.03
25yrs	8.02	8.01	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,379.62	1,378.43	↓ 1.19

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 4bps to settle at 18.53%. The O/N rate fell by 14bps to settle at 22.09%.

Fixed Income

At the secondary Bond market, average yield closed flat at 17.42%.

Currency

The Naira at the EFEMS depreciated by 0.09% at N1,379.62/USD.

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