Daily Market Recap

Tuesday, 14 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Jul-26	14-Jul-26	Change %	YTD (%)
NGX All- Share Index	241,749.11	242,870.44	0.46	56.07
Market Capitalization (N'Trn)	155.13	155.85	0.46	56.83
Market Cap. ($'Bn)	112.44	112.96	0.46	
Total Value Traded (N'Bn)	22.26	53.33	139.62	
Total Value Traded ($'Mn)	16.13	38.65	139.62	
Total Volume Traded (Mn)	523.50	634.74	21.25	
Number of Deals	59,880	42,430	-29.14	
Market Breadth	1.18x			

Sectors	13-Jul-26	14-Jul-26	Change%	YTD (%)
Banks	2,118.28	2,166.48	2.28	42.92%
Insurance	1,108.30	1,113.64	0.48	-6.36%
Consumer Goods	4,719.53	4,673.73	-0.97	17.56%
Oil and Gas	5,250.22	5,245.02	-0.10	96.43%
Industrial Goods	10,361.67	10,361.67	0.00	82.54%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LEARNAFRCA	9.00	9.90	0.90	10.00%
FIRSTHOLDCO	65.60	72.15	6.55	9.98%
THOMASWY	2.45	2.69	0.24	9.80%
NREIT	103.00	113.00	10.00	9.71%
RTBRISCOE	12.10	13.15	1.05	8.68%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTENEGINS	5.17	4.66	-0.51	-9.86%
LEGENDINT	4.90	4.45	-0.45	-9.18%
FTGINSURE	3.00	2.77	-0.23	-7.67%
FTNCOCOA	8.88	8.21	-0.67	-7.55%
INTBREW	14.60	13.90	-0.70	-4.79%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Jul-26	14-Jul-26	Change %	YTD (%)
NSI	4,311.67	4,242.31	-1.61	19.71
Market Capitalization (?'Bn)	2,587.93	2,546.29	-1.61	20.09
Value Traded (?'000)	320,369.84	65,191.37	-79.65	
Volume Traded	9,133,038	13,764,118	50.71	
Deals	28	27	-3.57	

Source: NASD, SCM Capital Research

Equities

Bargain Hunting Lifts Market After Consecutive Declines.

The stock market closed on a positive note, as bargain hunting in FIRSTHOLDCO (+9.90%), ZENITHBANK (+1.31%), MTNN (+1.23%), UBA (+0.37%), GTCO (+0.16%), among others, lifted the NGX-ASI by 0.46% to close at 242,870.44 points. Consequently, market capitalization increased by N719.56 billion to N155.85 trillion, while the year-to-date return advanced to 56.07%.

Market activity strengthened, as both volume and value traded increased by 21.25% and 139.62%, respectively. A total of 634.74 million shares valued at N53.33 billion were exchanged in 42,430 deals. FIRSTHOLDCO (+9.90%) led both the volume and value charts, accounting for 326.92 million shares worth N22.33 billion.

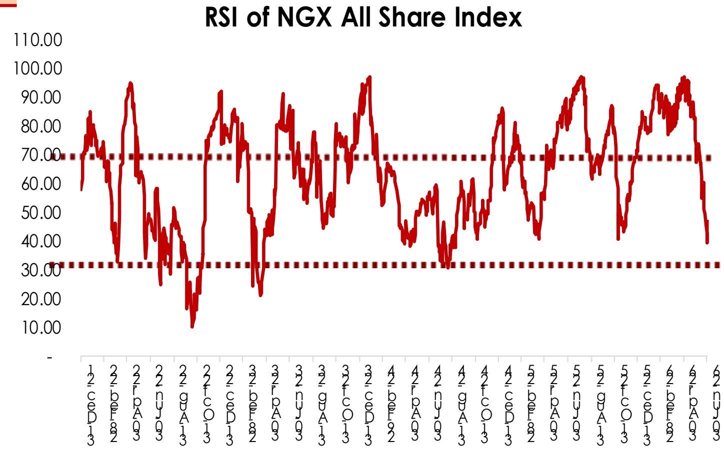
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 1.18x, up from 0.41x in the previous session, as 26 stocks advanced while 22 declined.

Performance across the tracked sectoral indices was mixed. The Banking and Insurance indices gained 2.28% and 0.48%, respectively. On the flipside, the Consumer Goods and Oil & Gas indices declined by 0.97% and 0.10%, respectively, while the Industrial Goods index closed flat.

OUTLOOK

We expect mixed sentiments in the equities market.

RSI of NGX All Share Index



Money Market

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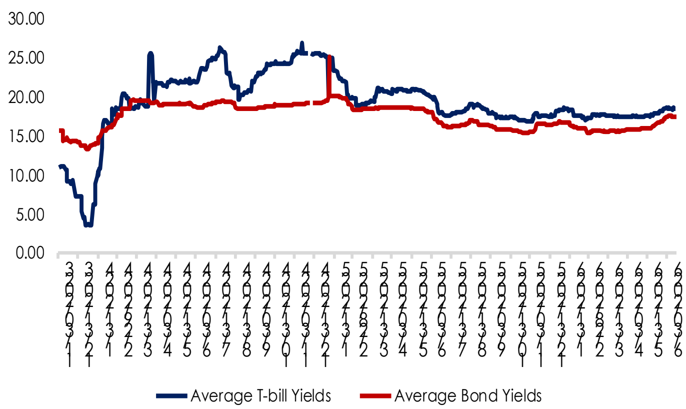
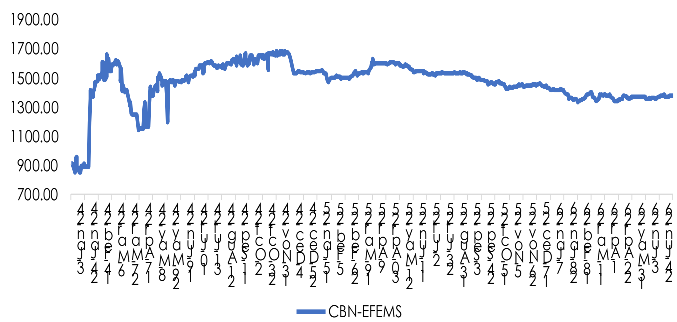
Fixed Income Yield Trend



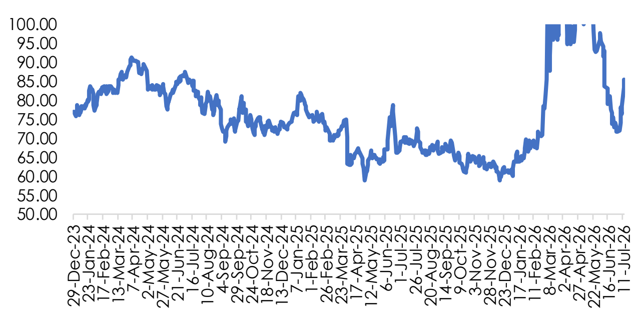
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	14-Jul-26	13-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.48	16.48	0.01
6m	18.15	18.16	0.01
12m	20.83	20.74	0.09
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.87	17.92	0.05
5yrs	18.03	18.05	0.02
7yrs	18.19	18.19	0.00
10yrs	18.27	18.27	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.13	6.15	0.02
5yrs	6.72	6.77	0.05
7yrs	6.76	6.78	0.02
25yrs	8.02	8.02	0.00
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,379.65	1,379.62	0.03

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 4bps to settle at 18.49%. The O/N rate increased by 9bps to settle at 22.19%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 17.43%.

Currency

The Naira at the EFEMS depreciated by 0.002% at N1,379.65/USD.

Investment Banking | Advisory Services | Asset Management | Research

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