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Daily Market Recap

Wednesday, 15 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-Jul-26	15-Jul-26	Change %	YTD (%)
NGX All- Share Index	242,870.44	242,366.75	-0.21	55.75
Market Capitalization (N'Trn)	155.85	156.24	0.25	57.22
Market Cap. ($'Bn)	112.96	112.96	0.00	
Total Value Traded (N'Bn)	53.33	29.46	-44.76	
Total Value Traded ($'Mn)	38.65	21.30	-44.89	
Total Volume Traded (Mn)	634.74	476.15	-24.99	
Number of Deals	42,430	40,916	-3.57	
Market Breadth	1.83x			

Sectors	14-Jul-26	15-Jul-26	Change%	YTD (%)
Banks	2,166.48	2,214.15	2.20	46.07%
Insurance	1,113.64	1,121.92	0.74	-5.67%
Consumer Goods	4,673.73	4,661.02	-0.27	17.24%
Oil and Gas	5,245.02	5,245.17	0.00	96.43%
Industrial Goods	10,361.67	10,337.47	-0.23	82.11%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
FIRSTHOLDCO	72.15	79.35	7.20	9.98%
THOMASWY	2.69	2.94	0.25	9.29%
LEGENDINT	4.45	4.85	0.40	8.99%
TRIPPLEG	3.57	3.89	0.32	8.96%
MCNICHOLS	4.60	5.00	0.40	8.70%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRANSEXPR	3.35	3.02	-0.33	-9.85%
INTBREW	13.90	13.05	-0.85	-6.12%
HMCALL	3.53	3.32	-0.21	-5.95%
DAARCOMM	1.76	1.66	-0.10	-5.68%
NGXGROUP	137.10	131.10	-6.00	-4.38%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	14-Jul-26	15-Jul-26	Change %	YTD (%)
NSI	4,242.31	4,316.51	1.75	21.81
Market Capitalization (?'Bn)	2,546.29	2,590.83	1.75	22.19
Value Traded (?'000)	65,191.37	72,665.75	11.47	
Volume Traded	13,764,118	4,845,804	-64.79	
Deals	27	28	3.70	

Source: NASD, SCM Capital Research

Equities

Local Bourse Ends Session in Negative Territory.

The local bourse closed in negative territory, as price decline in INTBREW (-2.12%), FCMB (-2.78%), HBMNG (-1.49%), ACCESSCORP (-1.00%), among others, dragged the NGX-ASI down by 0.21% to close at 242,366.75 points. Consequently, market capitalization declined by N390.32 billion to N156.24 trillion, while the year-to-date return moderated to 55.75%.

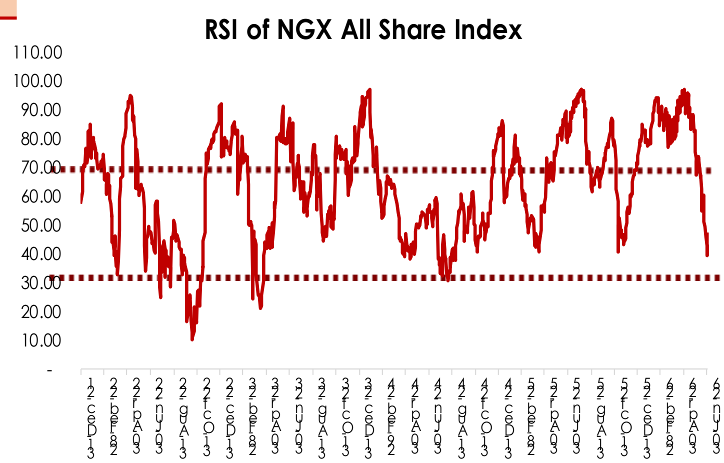
Market activity weakened, as both volume and value traded declined by 24.99% and 44.76%, respectively. A total of 476.15 million shares valued at N29.46 billion were exchanged in 40,916 deals. FIRSTHOLDCO (+9.98%) led both the volume and value charts, accounting for 78.66 million shares worth N6.19 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 1.83x from 1.18x in the previous session, as 33 stocks advanced while 18 declined.

Performance across the tracked sectoral indices was largely bullish. The Banking, Insurance, and Oil & Gas indices gained 2.20%, 0.74%, and 0.003%, respectively. On the flipside, the Consumer Goods and Industrial Goods indices declined by 0.27% and 0.23%, respectively.

OUTLOOK

We expect mixed sentiments in the equities market.



Money Market

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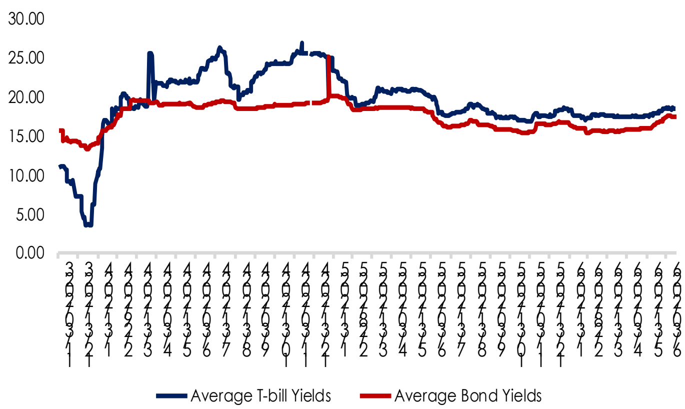
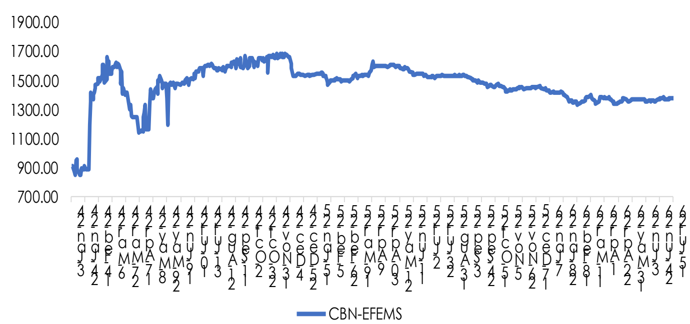
Fixed Income Yield Trend



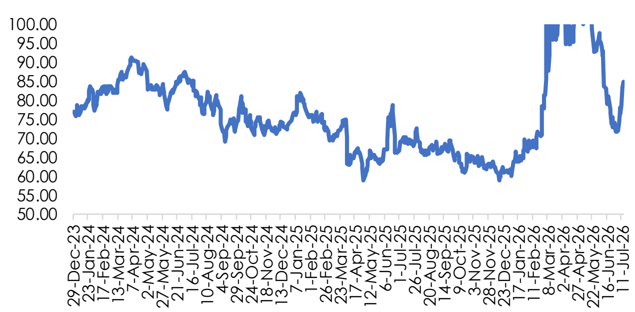
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	15-Jul-26	14-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.47	16.48	0.01
6m	18.28	18.15	0.13
12m	20.82	20.83	0.01
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.87	17.87	0.00
5yrs	18.03	18.03	0.00
7yrs	18.19	18.19	0.00
10yrs	18.27	18.27	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.05	6.13	0.08
5yrs	6.66	6.72	0.06
7yrs	6.70	6.76	0.06
25yrs	8.01	8.02	0.01
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,383.08	1,379.65	3.43

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 2bps to settle at 18.47%. The O/N rate fell by 2bps to settle at 22.16%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 17.43%.

Currency

The Naira at the EFEMS depreciated by 0.25% at N1,383.08/USD.

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