



Daily Market Recap

Friday, 17 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	16-Jul-26	17-Jul-26	Change %	YTD (%)
NGX All- Share Index	242,145.61	243,462.13	0.54	56.45
Market Capitalization (N'Trn)	156.21	157.06	0.54	58.04
Market Cap. (\$Bn)	113.02	113.68	0.59	
Total Value Traded (N'Bn)	34.86	42.59	22.18	
Total Value Traded (\$'Mn)	25.22	30.83	22.24	
Total Volume Traded (Mn)	498.43	685.79	37.59	
Number of Deals	39,429	44,074	11.78	
Market Breadth	1.83x			

Sectors	16-Jul-26	17-Jul-26	Change%	YTD (%)
Banks	2,277.63	2,348.99	3.13	54.96%
Insurance	1,123.74	1,135.86	1.08	-4.50%
Consumer Goods	4,675.07	4,684.75	0.21	17.84%
Oil and Gas	5,249.60	5,249.44	-0.00	96.59%
Industrial Goods	10,042.38	10,042.21	-0.00	76.91%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
FIRSTHOLDCO	87.25	95.95	8.70	9.97%
HMCALL	3.32	3.65	0.33	9.94%
LIVINGTRUST	3.39	3.72	0.33	9.73%
WAPIC	2.42	2.60	0.18	7.44%
LASACO	1.90	2.00	0.10	5.26%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
REDSTAREX	22.10	20.00	-2.10	-9.50%
OMATEK	1.81	1.70	-0.11	-6.08%
CILEASING	5.90	5.55	-0.35	-5.93%
JAIZBANK	8.95	8.50	-0.45	-5.03%
LIVESTOCK	9.00	8.65	-0.35	-3.89%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	16-Jul-26	17-Jul-26	Change %	YTD (%)
NSI	4,318.87	4,320.67	0.04	21.92
Market Capitalization (?Bn)	2,592.25	2,593.33	0.04	22.31
Value Traded (?'000)	104,097.44	63,534.15	-38.97	
Volume Traded	1,185,937	777,002	-34.48	
Deals	39	33	-15.38	

Source: NASD, SCM Capital Research

Equities

Local bourse closes the week on a positive note.

The local bourse closed the week on a positive note, as the NGX-ASI rose by 0.54% to settle at 243,462.13 points. Consequently, market capitalization increased by N849.28 billion to N157.06 trillion, while the year-to-date return advanced to 56.45%.

Despite recording gains in today's session, the market declined in three of the five trading sessions during the week, with the broad index closing 0.14% lower week-on-week. Losses in BUACEMENT (-18.99% w/w), PZ (-10.06% w/w), CADBURY (-8.95% w/w), CHAMPION (-4.86% w/w), OANDO (-2.26% w/w), among others, outweighed gains in FIRSTHOLDCO (+38.66% w/w), FIDELITYBK (+15.00% w/w), ZENITHBANK (+2.89% w/w), and GTCO (+2.54% w/w).

Market activity weakened during the week, as both volume and value traded declined by 22.73% and 17.26%, respectively. A total of 2.82 billion shares valued at N182.50 billion were traded in 226,729 deals.

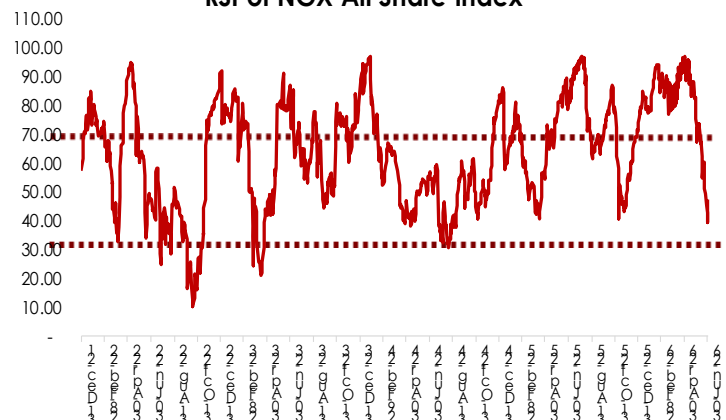
In today's session, FIRSTHOLDCO (+9.97%) was the most actively traded stock by both volume and value, with 225.91 million shares worth N20.97 billion exchanged.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 1.83x from 1.23x in the previous session, as 33 stocks advanced while 18 declined.

OUTLOOK

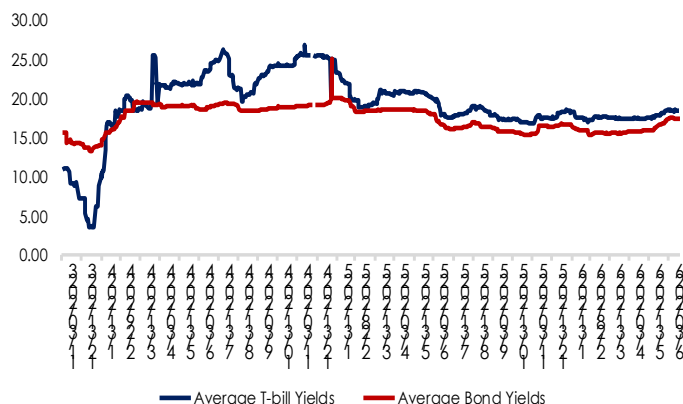
We expect mixed sentiments in the equities market.

RSI of NGX All Share Index

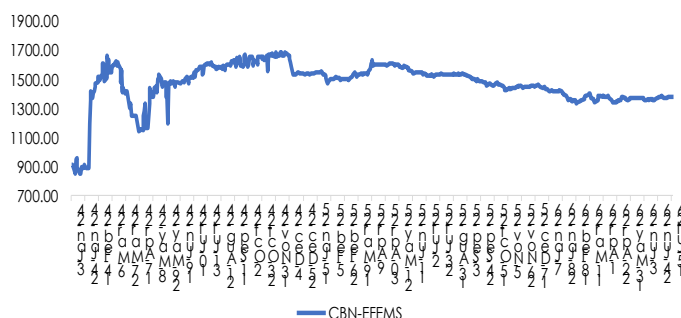


Money Market

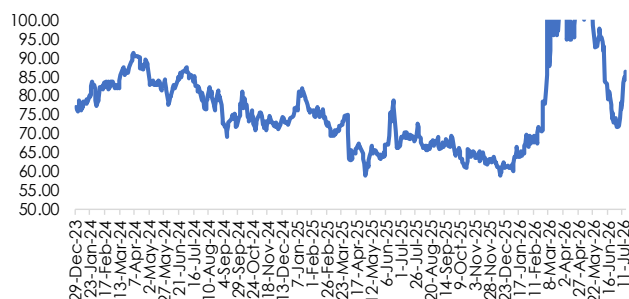
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Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	17-Jul-26	16-Jul-26	Change(bp)
T-bills	Current	Previous	
3m	16.39	16.46	↓ 0.07
6m	18.14	18.27	↓ 0.13
12m	20.88	20.90	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.84	17.87	↓ 0.03
5yrs	17.98	18.03	↓ 0.05
7yrs	18.04	18.20	↓ 0.16
10yrs	18.35	18.35	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.04	6.06	↓ 0.02
5yrs	6.68	6.63	↑ 0.05
7yrs	6.71	6.68	↑ 0.03
25yrs	8.01	8.00	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,381.53	1,382.18	↑ 0.65

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 18.45%. The O/N rate moderated by 13bps to settle at 22.13%.

Fixed Income

At the secondary Bond market, average yield closed flat at 17.44%.

Currency

The Naira at the EFEMS appreciated by 0.05% at N1,381.53/USD.

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