# Daily Market Recap

Tuesday, 21 July 2026

## STOCK MARKET HIGHLIGHTS

| NGX Statistics | 20-Jul-26 | 21-Jul-26 | Change % | YTD (%) |
|---|---|---|---|---|
| NGX All- Share Index | 246,183.96 | 246,659.56 | 0.19 | 58.51 |
| Market Capitalization (N'Trn) | 158.81 | 159.12 | 0.19 | 60.12 |
| Market Cap. ($'Bn) | 115.07 | 115.29 | 0.20 | |
| Total Value Traded (N'Bn) | 49.55 | 49.23 | -0.65 | |
| Total Value Traded ($'Mn) | 35.90 | 35.67 | -0.65 | |
| Total Volume Traded (Mn) | 851.56 | 932.37 | 9.49 | |
| Number of Deals | 56,787 | 49,993 | -11.96 | |
| Market Breadth | 1.70x | | | |

| Sectors | 20-Jul-26 | 21-Jul-26 | Change% | YTD (%) |
|---|---|---|---|---|
| Banks | 2,422.72 | 2,422.31 | -0.02 | 59.80% |
| Insurance | 1,138.72 | 1,144.34 | 0.49 | -3.78% |
| Consumer Goods | 4,684.68 | 4,706.62 | 0.47 | 18.39% |
| Oil and Gas | 5,253.79 | 5,255.33 | 0.03 | 96.81% |
| Industrial Goods | 10,325.88 | 10,330.24 | 0.04 | 81.98% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|---|---|---|---|---|
| UPDCREIT | 10.65 | 11.70 | 1.05 | 9.86% |
| THOMASWY | 3.39 | 3.72 | 0.33 | 9.73% |
| IKEJAHOTEL | 42.50 | 46.55 | 4.05 | 9.53% |
| TIP | 31.00 | 33.95 | 2.95 | 9.52% |
| NEIMETH | 8.45 | 9.25 | 0.80 | 9.47% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|---|---|---|---|---|
| MECURE | 85.45 | 76.95 | -8.50 | -9.95% |
| HMCALL | 3.65 | 3.29 | -0.36 | -9.86% |
| CMFC | 3.35 | 3.02 | -0.33 | -9.85% |
| TRANSEXPR | 3.10 | 2.80 | -0.30 | -9.68% |
| ACADEMY | 6.40 | 5.80 | -0.60 | -9.38% |

*Source: NGX, SCM Capital Research*

## NASD OTC Snapshot

| Statistics | 20-Jul-26 | 21-Jul-26 | Change % | YTD (%) |
|---|---|---|---|---|
| NSI | 4,343.27 | 4,393.97 | 1.17 | 23.99 |
| Market Capitalization (?'Bn) | 2,606.90 | 2,637.32 | 1.17 | 24.38 |
| Value Traded (?'000) | 191,206.84 | 19,418.97 | -89.84 | |
| Volume Traded | 52,551,296 | 322,147 | -99.39 | |
| Deals | 28 | 27 | -3.57 | |

*Source: NASD, SCM Capital Research*

## Equities

**Bulls dominate local bourse.**

Price appreciation in BUACEMENT (+2.28%), OANDO (+1.27%), ZENITHBANK (+0.94%), MTNN (+0.91%), among others, drove the NGX-ASI up by 0.19% to settle at 246,659.56 points. Consequently, market capitalization increased by n306.81 billion to N159.12 trillion, while the year-to-date return advanced to 58.51%.

Market activity was mixed, as volume traded rose by 9.49% to 932.37 million shares, while the value traded declined by 0.65% to N49.23 billion.

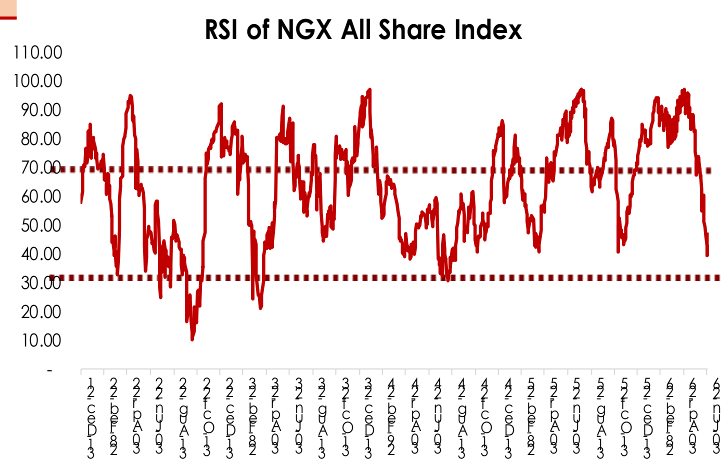
ACCESSCORP (+1.96%) emerged as the most traded stock by both volume and value, with 336.62 million shares exchanged, valued at N8.65 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 1.70x from 1.00x in the previous session, as 34 stocks advanced while 20 declined.

Performance across the tracked sectoral indices was broadly positive, as the Insurance, Consumer Goods, Industrial Goods, and Oil & Gas indices gained 0.49%, 0.47%, 0.04%, and 0.03%, respectively. on the flipside, the Banking index edged lower by 0.02%.

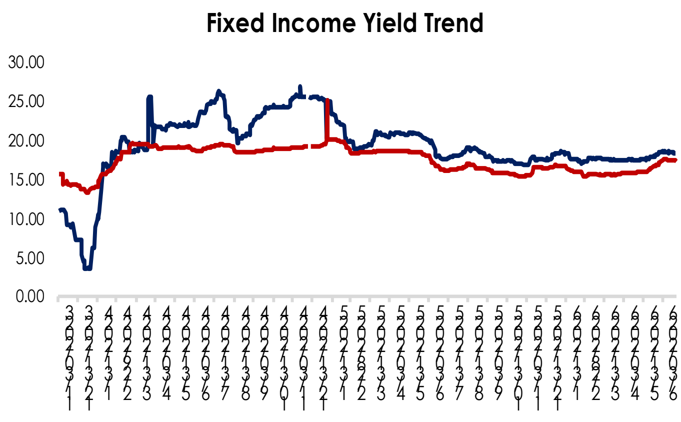
**OUTLOOK**

***We expect a cautious sentiment as investors digest the outcome of the MPC meeting while positioning ahead of the half-year earnings release..***

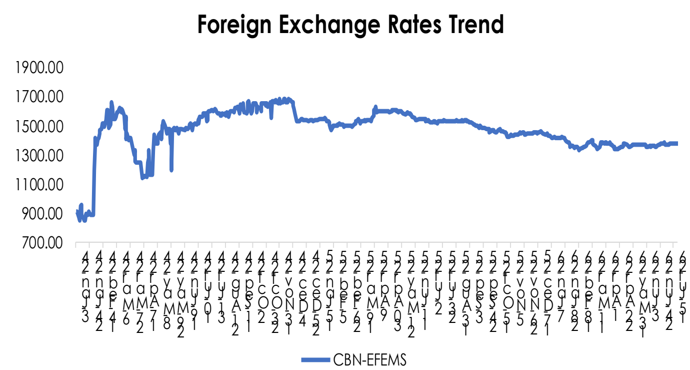


## Money Market

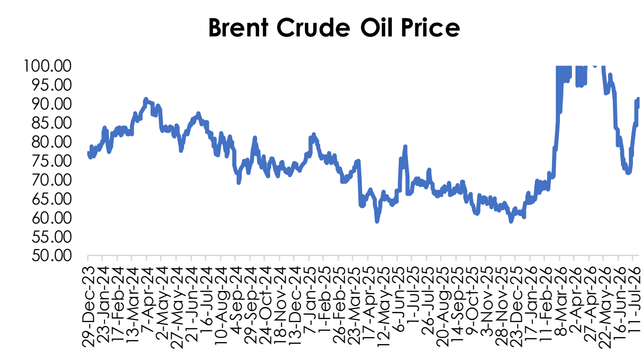
Tuesday, 21 July 2026




*Source: FMDQ, SCM Capital Research*




*Source: CBN, SCM Capital Research*




| Fixed income market summary | 21-Jul-26 | 20-Jul-26 | |
|---|---|---|---|
| **T-bills** | **Current** | **Previous** | **Change(bp)** |
| 3m | 16.36 | 16.37 | 0.01 |
| 6m | 18.11 | 18.12 | 0.01 |
| 12m | 20.84 | 20.85 | 0.01 |
| **FGN Bonds** | **Current** | **Previous** | **Change(bp)** |
| 3yrs | 17.87 | 17.87 | 0.00 |
| 5yrs | 17.78 | 17.98 | 0.20 |
| 7yrs | 18.01 | 18.04 | 0.03 |
| 10yrs | 17.90 | 18.31 | 0.41 |
| **FGN EuroBonds** | **Current** | **Previous** | **Change(bp)** |
| 3yrs | 6.06 | 6.04 | 0.02 |
| 5yrs | 6.70 | 6.72 | 0.02 |
| 7yrs | 6.72 | 6.70 | 0.02 |
| 25yrs | 8.04 | 8.01 | 0.03 |
| **FX** | **Current** | **Previous** | **Change(N)** |
| CBN - EFEMS | 1,380.11 | 1,380.18 | 0.07 |

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield fell by 3bps to settle at 18.36%. The O/N rate increased by 5bps to settle at 22.21%.

### Fixed Income

At the secondary Bond market, average yield declined by 9bps to settle at 17.36%.

### Currency

The Naira at the EFEMS appreciated by 0.01% at N1,380.11/USD.



**Investment Banking | Advisory Services | Asset Management | Research**

**CONTACT**

**19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos**

research@scmcapitalng.com | +234 -01-2802226-8