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Daily Market Recap

Friday, 24 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	23-Jul-26	24-Jul-26	Change %	YTD (%)
NGX All- Share Index	247,831.40	247,357.40	-0.19	58.96
Market Capitalization (N'Trn)	159.89	159.59	-0.19	60.59
Market Cap. ($'Bn)	116.74	116.68	-0.05	
Total Value Traded (N'Bn)	56.27	32.92	-41.50	
Total Value Traded ($'Mn)	41.09	24.07	-41.42	
Total Volume Traded (Mn)	782.30	614.49	-21.45	
Number of Deals	46,215	55,200	19.44	
Market Breadth	1.32x			

Sectors	23-Jul-26	24-Jul-26	Change%	YTD (%)
Banks	2,555.30	2,545.13	-0.40	67.90%
Insurance	1,171.84	1,179.76	0.68	-0.80%
Consumer Goods	4,497.29	4,508.72	0.25	13.41%
Oil and Gas	5,257.11	5,255.07	-0.04	96.80%
Industrial Goods	10,546.23	10,545.80	-0.00	85.78%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CNIF	116.00	127.60	11.60	10.00%
CILEASING	5.80	6.35	0.55	9.48%
CORNERST	5.50	6.00	0.50	9.09%
RTBRISCOE	12.20	13.25	1.05	8.61%
HONYFLOUR	16.25	17.45	1.20	7.38%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
PRESCO	2,300.00	2,070.00	-230.00	-10.00%
THOMASWY	4.03	3.63	-0.40	-9.93%
TRANSEXPR	3.08	2.82	-0.26	-8.44%
ROYALEX	1.40	1.29	-0.11	-7.86%
LIVINGTRUST	4.10	3.80	-0.30	-7.32%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	23-Jul-26	24-Jul-26	Change %	YTD (%)
NSI	4,322.22	4,294.75	-0.64	21.19
Market Capitalization (?'Bn)	2,594.26	2,577.77	-0.64	21.58
Value Traded (?'000)	40,445.57	69,398.62	71.59	
Volume Traded	377,635	2,998,218	693.95	
Deals	39	55	41.03	

Source: NASD, SCM Capital Research

Equities

Stock market closes week on a negative note

The stock market closed the week on a negative note, as the NGX-ASI declined by 0.19% to settle at 247,357.40 points. Consequently, market capitalization decreased by N305.82 billion to N159.59 trillion, while the year-to-date return eased to 58.96%.

Despite closing lower today, the market recorded gains in three of the five trading sessions this week, with the broad index advancing 1.60%. Gains recorded in FIRSTHOLDCO (+25.59% w/w), ACCESSCORP (+16.80% w/w), GUINNESS (+11.00% w/w), ZENITHBANK (+10.96% w/w), MTNN (+2.84% w/w), among others, were able to offset losses in BUAFOODS (-10.00% w/w), NESTLE (-10.00% w/w), and PRESCO (-10.00% w/w).

Market activity strengthened during the week, as both volume and value traded increased by 57.29% and 67.75%, respectively. A total of 4.43 billion shares valued at N306.14 billion were traded across 255,589 deals.

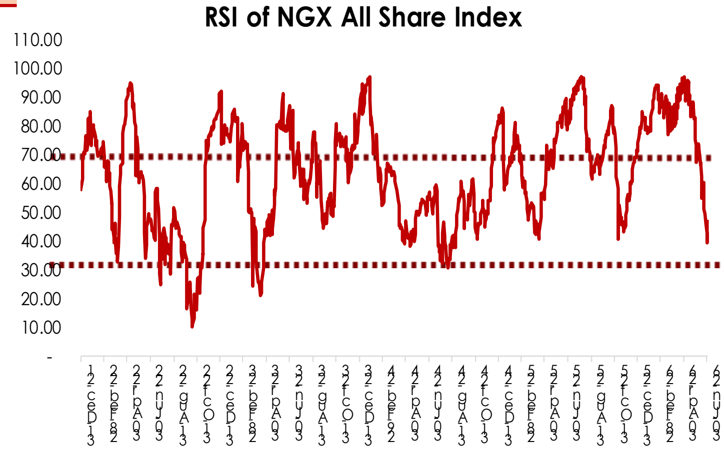
In today's trading session, ACCESSCORP (0.00%) led the volume chart with 128.01 million shares traded, while ARADEL (0.00%) topped the value chart, with 4.73 million shares worth N6.62 billion.

Investor sentiment, as measured by market breadth (the advancers-to-decliners ratio), wane to 1.32x from 1.33x in the previous session, as 33 stocks advanced while 25 stocks declined.

OUTLOOK

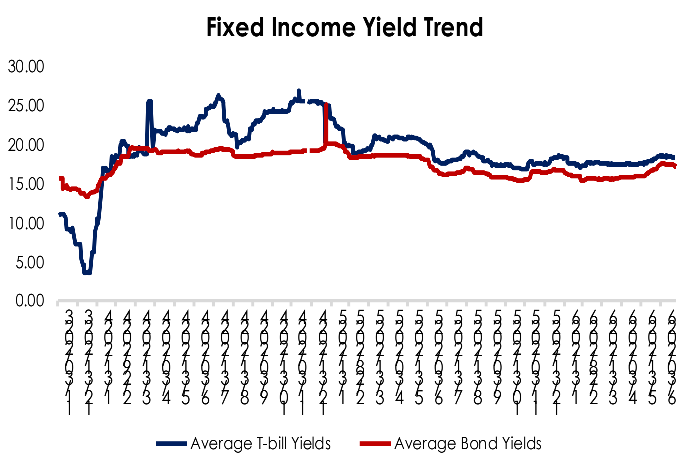
We expect a cautious sentiment as investors digest the outcome of the MPC meeting while positioning ahead of the half-year earnings release..

RSI of NGX All Share Index

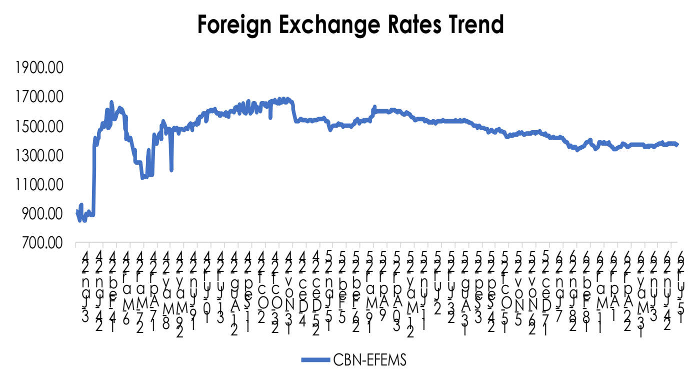


Money Market

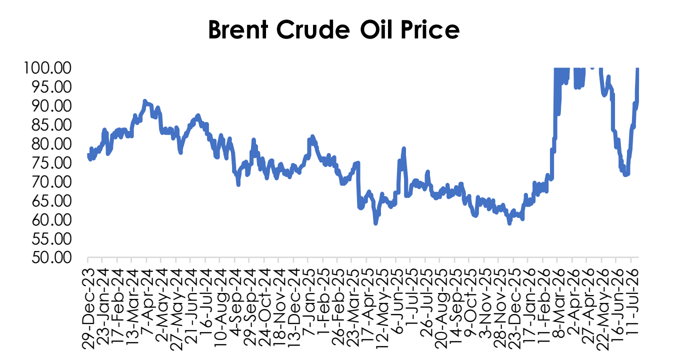
Friday, 24 July 2026



Source: FMDQ, SCM Capital Research



Source: CBN, SCM Capital Research



Fixed income market summary	24-Jul-26	23-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	15.96	15.97	0.01
6m	17.91	18.09	0.18
12m	20.76	20.77	0.01
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.60	17.60	0.00
5yrs	17.73	17.73	0.00
7yrs	17.67	17.70	0.03
10yrs	17.79	17.83	0.03
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.15	6.12	0.03
5yrs	6.75	6.73	0.02
7yrs	6.80	6.76	0.04
25yrs	8.08	8.06	0.02
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,367.76	1,369.63	1.87

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 18.28%. The O/N rate declined by 8bps to settle at 22.12%.

Fixed Income

At the secondary Bond market, average yield declined by 1bp to settle at 17.18%.

Currency

The Naira at the EFEMS appreciated by 0.14% at N1,367.76/USD.

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