



Daily Market Recap

Monday, 27 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	24-Jul-26	27-Jul-26	Change %	YTD (%)
NGX All- Share Index	247,357.40	247,238.74	-0.05	58.88
Market Capitalization (N'Trn)	159.59	159.51	-0.05	60.51
Market Cap. (\$Bn)	116.68	117.11	0.37	
Total Value Traded (N'Bn)	32.92	57.19	73.73	
Total Value Traded (\$'Mn)	24.07	41.99	74.45	
Total Volume Traded (Mn)	614.49	637.92	3.81	
Number of Deals	55,200	71,139	28.88	
Market Breadth	0.84x			

Sectors	24-Jul-26	27-Jul-26	Change%	YTD (%)
Banks	2,545.13	2,565.04	0.78	69.21%
Insurance	1,179.76	1,159.86	-1.69	-2.48%
Consumer Goods	4,508.72	4,460.42	-1.07	12.20%
Oil and Gas	5,255.07	5,247.63	-0.14	96.52%
Industrial Goods	10,545.80	10,539.21	-0.06	85.66%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CNIF	127.60	140.30	12.70	9.95%
THOMASWY	3.63	3.99	0.36	9.92%
LASACO	1.82	2.00	0.18	9.89%
CMFC	3.16	3.45	0.29	9.18%
CHAMS	4.50	4.85	0.35	7.78%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
SUNUASSUR	3.60	3.24	-0.36	-10.00%
TRANSPower	244.00	219.60	-24.40	-10.00%
INTBREW	13.70	12.35	-1.35	-9.85%
NEIMETH	9.20	8.30	-0.90	-9.78%
AUSTINLAZ	3.63	3.28	-0.35	-9.64%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	24-Jul-26	27-Jul-26	Change %	YTD (%)
NSI	4,294.75	4,342.60	1.11	22.54
Market Capitalization (?'Bn)	2,577.77	2,606.49	1.11	22.93
Value Traded (?'000)	69,398.62	19,610.44	-71.74	
Volume Traded	2,998,218	604,565	-79.84	
Deals	55	33	-40.00	

Source: NASD, SCM Capital Research

Equities

Domestic bourse opens week on a negative note

The domestic bourse opened the week on a bearish note, as the NGX-ASI declined by 0.05% to close at 247,238.74 points. The negative performance was primarily driven by sell-offs in ACCESSCORP (-7.53%), OANDO (-4.25%), BUACEMENT (-2.47%), STANBIC (-0.03%), among others. Consequently, market capitalization declined by N76.56 billion to N159.51 trillion, while the year-to-date return moderated to 58.88%.

Market activity strengthened, as both volume and value traded increased by 3.81% and 73.73%, respectively. A total of 637.92 million shares valued at N57.19 billion were exchanged across 71,139 deals.

ACCESSCORP (-7.53%) led the volume chart with 47.57 million shares traded, while ARADEL (0.00%) topped the value chart, with 18.32 million shares worth N27.57 billion.

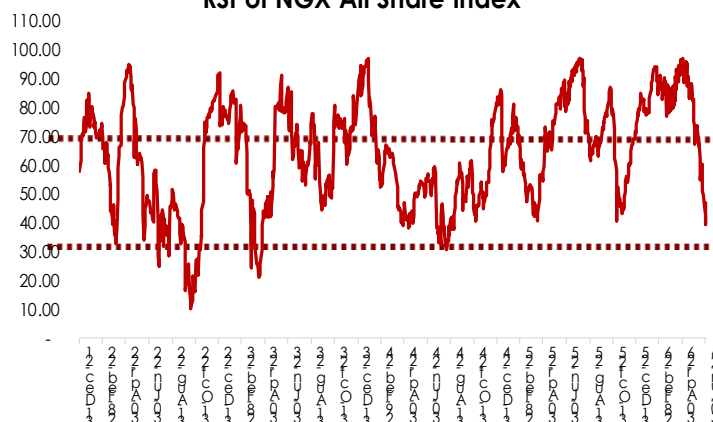
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.84x from 1.32x in the previous session, as 27 stocks advanced while 32 stocks declined.

Performance across the tracked sectoral indices was broadly negative, as the Insurance (-1.69%), Consumer Goods (-1.07%), Oil & Gas (-0.14%), and Industrial Goods (-0.06%) indices closed lower. On the flipside, the Banking Index advanced by 0.78%.

OUTLOOK

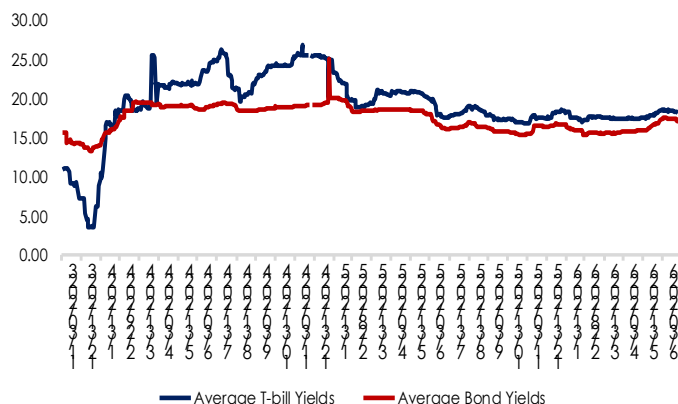
We expect market sentiment to remain cautious this week as investors take position amid release of half-year corporate earnings.

RSI of NGX All Share Index

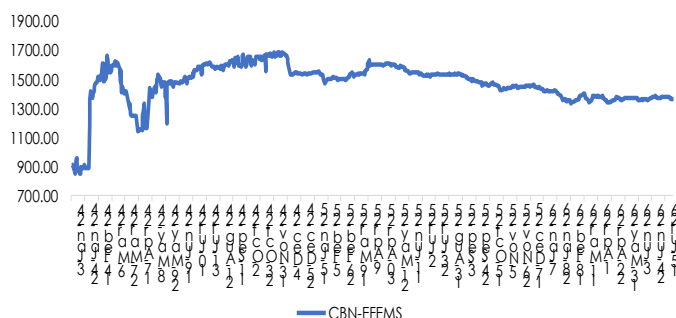


Money Market

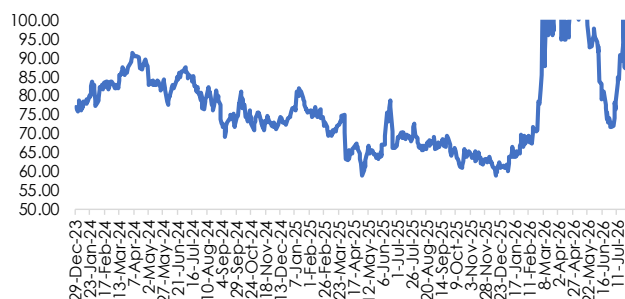
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Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	27-Jul-26	24-Jul-26	
T-bills	Current	Previous	Change(bp)
3m	15.94	15.96	↓ 0.02
6m	17.88	17.91	↓ 0.03
12m	20.45	20.76	↓ 0.31

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.60	17.60	↓ 0.00
5yrs	17.71	17.73	↓ 0.02
7yrs	17.48	17.67	↓ 0.19
10yrs	17.56	17.79	↓ 0.24

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.09	6.15	↓ 0.06
5yrs	6.70	6.75	↓ 0.05
7yrs	6.75	6.80	↓ 0.05
25yrs	8.03	8.08	↓ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1,362.09	1,367.76	↑ 5.67

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 12bps to settle at 18.16%. The O/N rate rose by 13bps to settle at 22.25%.

Fixed Income

At the secondary Bond market, average yield declined by 12bp to settle at 17.06%.

Currency

The Naira at the EFEMS appreciated by 0.41% at N1,362.09/USD.

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