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Daily Market Recap

Tuesday, 28 July 2026

STOCK MARKET HIGHLIGHTS				
NGX Statistics	27-Jul-26	28-Jul-26	Change %	YTD (%)
NGX All- Share Index	247,238.74	247,984.55	0.30	59.36
Market Capitalization (N'Trn)	159.51	159.99	0.30	61.00
Market Cap. ($'Bn)	117.11	117.45	0.29	
Total Value Traded (N'Bn)	57.19	36.40	-36.35	
Total Value Traded ($'Mn)	41.99	26.72	-36.36	
Total Volume Traded (Mn)	637.92	676.88	6.11	
Number of Deals	71,139	55,348	-22.20	
Market Breadth	1.42x			

Sectors	27-Jul-26	28-Jul-26	Change%	YTD (%)
Banks	2,565.04	2,567.44	0.09	69.37%
Insurance	1,159.86	1,186.85	2.33	-0.21%
Consumer Goods	4,460.42	4,488.07	0.62	12.89%
Oil and Gas	5,247.63	5,250.78	0.06	96.64%
Industrial Goods	10,539.21	10,661.21	1.16	87.81%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LASACO	2.00	2.20	0.20	10.00%
LINKASSURE	1.51	1.66	0.15	9.93%
TRANSEXPR	2.82	3.10	0.28	9.93%
SUNUASSUR	3.24	3.56	0.32	9.88%
CMFC	3.45	3.79	0.34	9.86%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MEYER	18.55	16.70	-1.85	-9.97%
MECURE	62.40	56.20	-6.20	-9.94%
ABCTRANS	7.05	6.35	-0.70	-9.93%
CILEASING	6.35	5.80	-0.55	-8.66%
HMCALL	3.29	3.02	-0.27	-8.21%

Source: NGX, SCM Capital Research

NASD OTC Snapshot				
Statistics	27-Jul-26	28-Jul-26	Change %	YTD (%)
NSI	4,342.60	4,273.15	-1.60	20.58
Market Capitalization (?'Bn)	2,606.49	2,564.80	-1.60	20.96
Value Traded (?'000)	19,610.44	85,759.52	337.32	
Volume Traded	604,565	6,654,407	1000.69	
Deals	33	51	54.55	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse

The local bourse closed today's trading session on a positive note, as buying interest in HBMNG (+6.82%), DANGSUGAR (+6.21%), GUINNESS (+4.82%), OANDO (+1.70%), FIRSTHOLDCO (+0.79%), among others, propelled the NGX-ASI higher by 0.30% to close at 247,984.55 points. Consequently, market capitalization increased by N481.98 billion to N159.99 trillion, while the year-to-date return advanced to 59.36%.

Market activity was mixed, as volume traded increased by 6.11% to 676.88 million shares, while value traded declined by 36.35% to N36.40 billion.

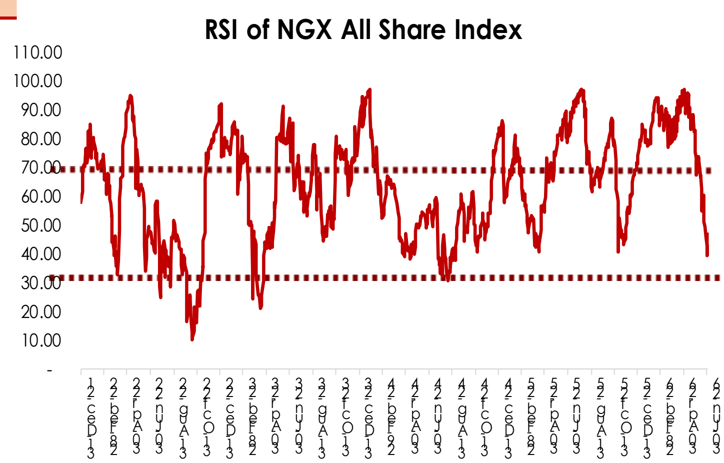
ACCESSCORP (0.00%) led the volume chart with 87.54 million shares traded, while HBMNG (+6.82%) topped the value chart, with 17.99 million shares valued at N6.83 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 1.42x from 0.84x in the previous session, with 34 stocks advancing against 24 decliners.

Performance across the tracked sectoral indices was broadly positive, as the Insurance (+2.33%), Industrial Goods (+1.16%), and Consumer Goods (+0.62%) indices closed higher. Similarly, the Banking and Oil & Gas indices advanced by 0.09% and 0.06%, respectively.

OUTLOOK

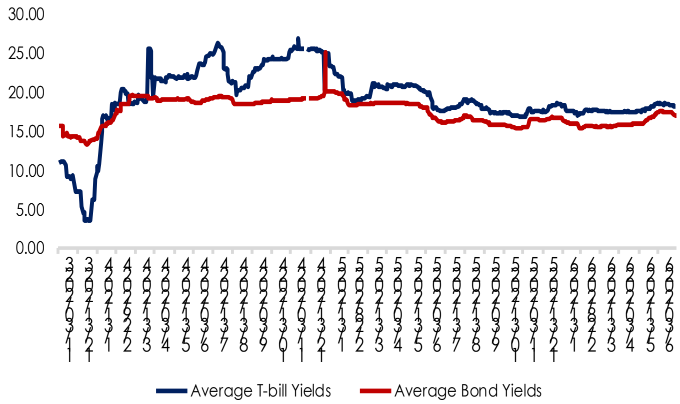
We expect market sentiment to remain cautious this week as investors take position amid release of half-year corporate earnings.



Money Market

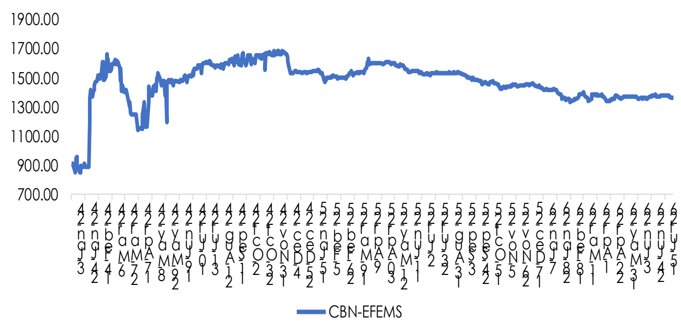
Tuesday, 28 July 2026

Fixed Income Yield Trend



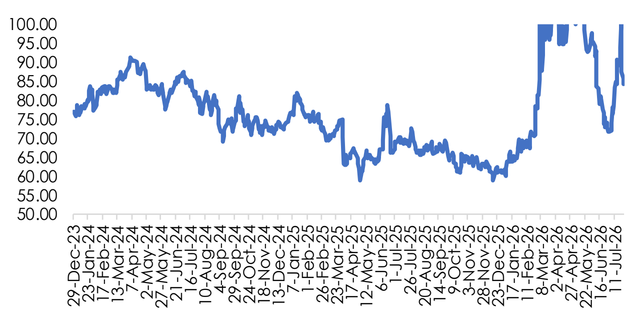
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	28-Jul-26	27-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.12	15.94	0.17
6m	18.62	17.88	0.74
12m	20.47	20.45	0.02
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.39	17.60	0.21
5yrs	17.71	17.71	0.00
7yrs	17.46	17.48	0.02
10yrs	17.50	17.56	0.05
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.10	6.09	0.01
5yrs	6.71	6.70	0.01
7yrs	6.79	6.75	0.04
25yrs	8.04	8.03	0.01
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,362.21	1,362.09	0.12

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield closed flat 18.16%. The O/N rate fell by 6bps to settle at 22.19%.

Fixed Income

At the secondary Bond market, average yield declined by 8bps to settle at 16.98%.

Currency

The Naira at the EFEMS depreciated by 0.01% at N1,362.12/USD.

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