



Daily Market Recap

Wednesday, 29 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-Jul-26	29-Jul-26	Change %	YTD (%)
NGX All- Share Index	247,984.55	246,980.17	-0.41	58.71
Market Capitalization (N'Trn)	159.99	159.34	-0.41	60.34
Market Cap. (\$Bn)	117.45	116.69	-0.65	
Total Value Traded (N'Bn)	36.40	33.71	-7.39	
Total Value Traded (\$'Mn)	26.72	24.69	-7.62	
Total Volume Traded (Mn)	676.88	758.77	12.10	
Number of Deals	55,348	55,149	-0.36	
Market Breadth	0.51x			

Sectors	28-Jul-26	29-Jul-26	Change%	YTD (%)
Banks	2,567.44	2,532.17	-1.37	67.05%
Insurance	1,186.85	1,218.74	2.69	2.47%
Consumer Goods	4,488.07	4,484.92	-0.07	12.81%
Oil and Gas	5,250.78	5,246.53	-0.08	96.48%
Industrial Goods	10,661.21	10,588.38	-0.68	86.53%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LASACO	2.20	2.42	0.22	10.00%
CNIF	140.30	154.30	14.00	9.98%
NEM	31.10	34.20	3.10	9.97%
SUNUASSUR	3.56	3.91	0.35	9.83%
PRESTIGE	1.40	1.50	0.10	7.14%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CORNERST	6.00	5.40	-0.60	-10.00%
LEGENDINT	4.50	4.05	-0.45	-10.00%
TIP	33.30	30.00	-3.30	-9.91%
GUINEAINS	0.92	0.83	-0.09	-9.78%
ABCTRANS	6.35	5.75	-0.60	-9.45%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	28-Jul-26	29-Jul-26	Change %	YTD (%)
NSI	4,273.15	4,324.88	1.21	22.04
Market Capitalization (?'Bn)	2,564.80	2,595.85	1.21	22.43
Value Traded (?'000)	85,759.52	14,840.46	-82.70	
Volume Traded	6,654,407	213,893	-96.79	
Deals	51	44	-13.73	

Source: NASD, SCM Capital Research

Equities

Bears Return as Market Reverses Gains

The Stock market closed in negative territory, as losses recorded in HBMNG (-3.80%), OANDO (-2.44%), GTCO (-1.91%), FIRSTHOLDCO (-1.65%), ZENITHBANK (-1.58%), among others, dragged the NGX-ASI down by 0.41% to close at 246,980.17 points. Consequently, market capitalization declined by N648.00 billion to N159.34 trillion, while the year-to-date return moderated to 58.71%.

Market activity was mixed, as volume traded increased by 12.10% to 758.77 million shares, while value traded declined by 7.39% to N33.71 billion.

FCMB (-4.66%) led the volume chart with 92.44 million shares traded, while FIRSTHOLDCO (-1.65%) topped the value chart, with 71.12 million shares worth N8.77 billion.

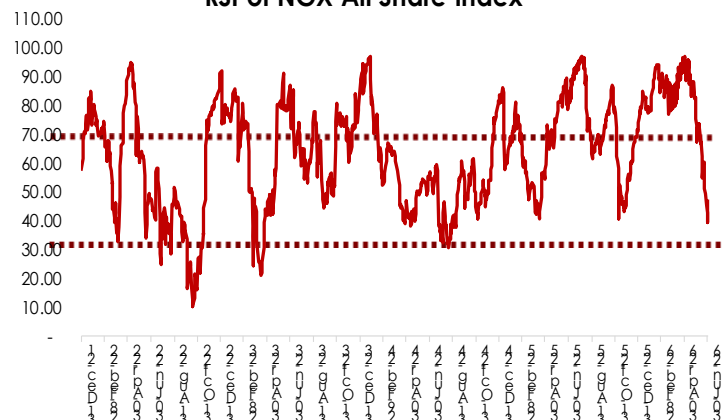
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.51x from 1.42x in the previous session, with 23 advancers against 45 decliners.

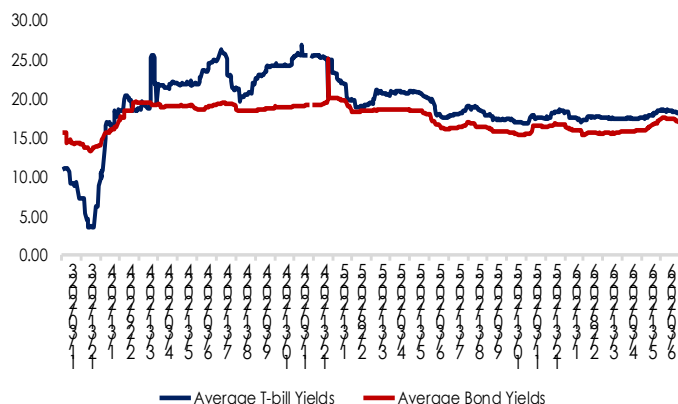
Performance across the tracked sectoral indices was broadly negative, as the Banking (-1.37%), Industrial Goods (-0.68%), Oil & Gas (-0.08%), and Consumer Goods (-0.07%) indices closed lower. The Insurance index was the sole gainer, advancing by 2.69%.

OUTLOOK

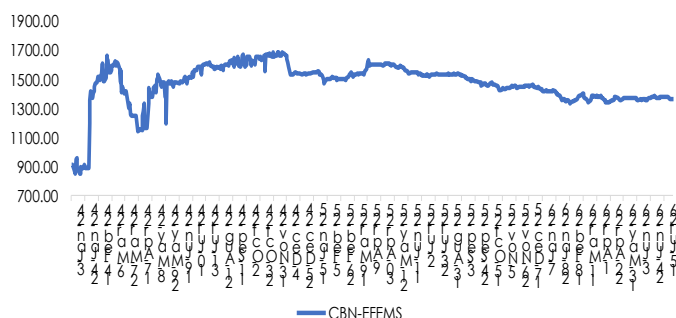
We expect market sentiment to remain cautious this week as investors take position amid release of half-year corporate earnings.

RSI of NGX All Share Index

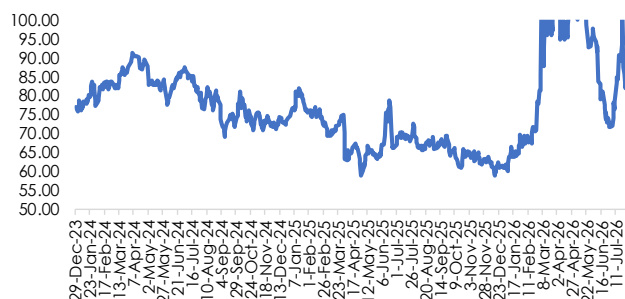


Money Market
Wednesday, 29 July 2026
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	29-Jul-26	28-Jul-26	Change(bp)
T-bills	Current	Previous	
3m	16.11	16.12	↓ 0.01
6m	18.61	18.62	↓ 0.01
12m	20.39	20.47	↓ 0.08

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.44	17.39	↑ 0.05
5yrs	17.71	17.71	→ 0.00
7yrs	17.43	17.46	↓ 0.04
10yrs	17.50	17.50	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.10	6.10	→ 0.00
5yrs	6.75	6.71	↑ 0.04
7yrs	6.76	6.79	↓ 0.03
25yrs	8.05	8.04	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,365.53	1,362.21	↓ 3.32

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 2bps to settle at 18.18%. The O/N rate fell by 6bps to settle at 22.13%.

Fixed Income

At the secondary Bond market, average yield increased by 1bp to settle at 16.98%.

Currency

The Naira at the EFEMS depreciated by 0.24% at N1,365.53/USD.

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