



Daily Market Recap

Thursday, 30 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	29-Jul-26	30-Jul-26	Change %	YTD (%)
NGX All- Share Index	246,980.17	245,362.26	-0.66	57.67
Market Capitalization (N'Trn)	159.34	158.34	-0.63	59.33
Market Cap. (\$'Bn)	116.69	115.85	-0.72	
Total Value Traded (N'Bn)	33.71	230.74	584.45	
Total Value Traded (\$'Mn)	24.69	168.83	583.86	
Total Volume Traded (Mn)	758.77	2,102.06	177.03	
Number of Deals	55,149	48,174	-12.65	
Market Breadth	0.39x			

Sectors	29-Jul-26	30-Jul-26	Change%	YTD (%)
Banks	2,532.17	2,480.57	-2.04	63.64%
Insurance	1,218.74	1,191.15	-2.26	0.15%
Consumer Goods	4,484.92	4,432.10	-1.18	11.49%
Oil and Gas	5,246.53	5,247.25	0.01	96.51%
Industrial Goods	10,588.38	10,514.45	-0.70	85.23%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LEGENDINT	4.05	4.40	0.35	8.64%
DAARCOMM	1.64	1.76	0.12	7.32%
STERLINGNG	7.50	8.00	0.50	6.67%
SOVRENINS	1.92	2.03	0.11	5.73%
ROYALEX	1.28	1.34	0.06	4.69%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	3.20	2.88	-0.32	-10.00%
LASACO	2.42	2.18	-0.24	-9.92%
CILEASING	6.10	5.50	-0.60	-9.84%
MBENEFIT	3.57	3.22	-0.35	-9.80%
TRANSEXPR	3.10	2.82	-0.28	-9.03%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	29-Jul-26	30-Jul-26	Change %	YTD (%)
NSI	4,324.88	4,388.17	1.46	23.83
Market Capitalization (?'Bn)	2,595.85	2,633.84	1.46	24.22
Value Traded (?'000)	14,840.46	88,292.49	494.94	
Volume Traded	213,893	2,559,462	1096.61	
Deals	44	38	-13.64	

Source: NASD, SCM Capital Research

Equities

Equities Market Closes in Negative Territory

The equities market closed today's trading session on a bearish note, as sell-offs in HBMNG (-4.00%), FIRSTHOLDCO (-3.96%), ZENITHBANK (-3.60%), UBA (-1.29%), among others, dragged the NGX-ASI down by 0.66% to close at 245,362.26 points. Consequently, market capitalization declined by N1.01 trillion to N158.34 trillion, while the year-to-date return moderated to 57.67%.

Market activity strengthened, as both volume and value traded surged by 177.03% and 584.45%, respectively. A total of 2.10 billion shares valued at N230.74 billion were traded in 48,174 deals.

FIRSTHOLDCO (-3.96%) topped both the volume and value charts, with 1.57 billion shares worth N196.20 billion exchanged during the session.

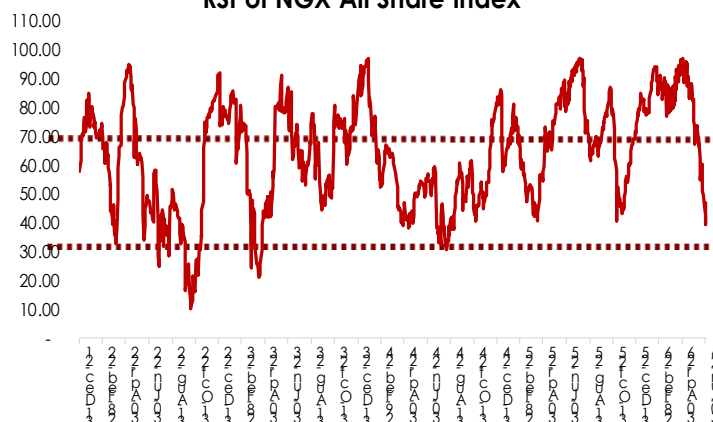
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.39x from 0.51x in the previous session, with 17 advancers against 44 decliners.

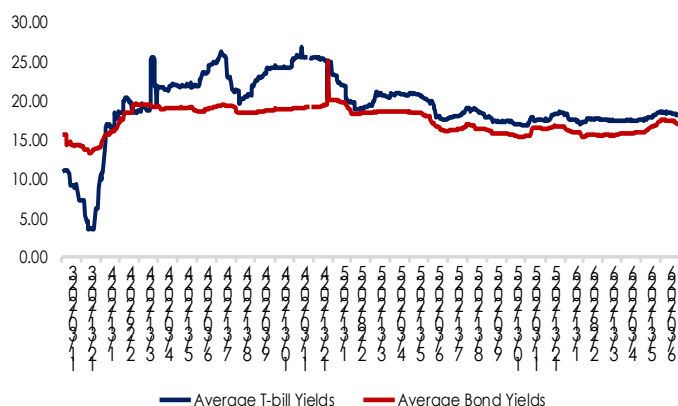
Performance across the tracked sectoral indices was broadly negative, as the Insurance (-2.26%), Banking (-2.04%), Consumer Goods (-1.18%), and Industrial Goods (-0.70%) indices all closed lower. The Oil & Gas index was the sole gainer, advancing marginally by 0.01%.

OUTLOOK

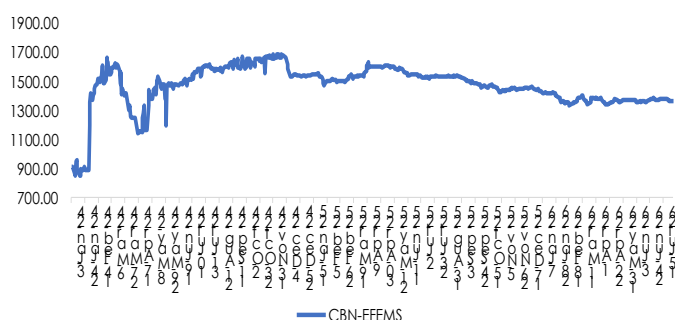
We expect market sentiment to remain cautious this week as investors take position amid release of half-year corporate earnings.

RSI of NGX All Share Index

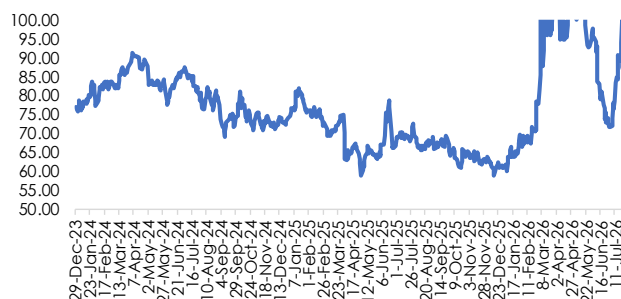


Money Market
Thursday, 30 July 2026
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	30-Jul-26	29-Jul-26	Change(bp)
T-bills	Current	Previous	
3m	16.10	16.11	↓ 0.01
6m	18.70	18.61	↑ 0.09
12m	20.37	20.39	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.44	17.44	→ 0.00
5yrs	17.39	17.71	↓ 0.32
7yrs	17.35	17.43	↓ 0.08
10yrs	17.39	17.50	↓ 0.11

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.16	6.10	↑ 0.06
5yrs	6.75	6.75	→ 0.00
7yrs	6.80	6.76	↑ 0.04
25yrs	8.06	8.05	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,366.71	1,365.53	↓ 1.18

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield closed flat 18.17%. The O/N rate rose by 23bps to settle at 22.35%.

Fixed Income

At the secondary Bond market, average yield declined by 7bps to settle at 16.92%.

Currency

The Naira at the EFEMS depreciated by 0.09% at N1,366.71/USD.

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