



Daily Market Recap

Friday, 31 July 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	30-Jul-26	31-Jul-26	Change %	YTD (%)
NGX All- Share Index	245,362.26	245,283.68	-0.03	57.62
Market Capitalization (N'Trn)	158.34	158.33	-0.01	59.32
Market Cap. (\$'Bn)	115.85	115.84	-0.01	
Total Value Traded (N'Bn)	230.74	46.72	-79.75	
Total Value Traded (\$'Mn)	168.83	34.18	-79.75	
Total Volume Traded (Mn)	2,102.06	942.93	-55.14	
Number of Deals	48,174	55,410	15.02	
Market Breadth	1.17x			

Sectors	30-Jul-26	31-Jul-26	Change%	YTD (%)
Banks	2,480.57	2,527.59	1.90	66.74%
Insurance	1,191.15	1,200.08	0.75	0.90%
Consumer Goods	4,432.10	4,405.53	-0.60	10.82%
Oil and Gas	5,247.25	5,242.33	-0.09	96.32%
Industrial Goods	10,514.45	10,525.17	0.10	85.42%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AVACAP	7.50	8.25	0.75	10.00%
ETERNA	30.00	33.00	3.00	10.00%
CONHALLPLC	7.60	8.36	0.76	10.00%
REGALINS	0.80	0.88	0.08	10.00%
MCNICHOLS	5.25	5.75	0.50	9.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
FTGINSURE	2.60	2.34	-0.26	-10.00%
CAP	142.45	128.25	-14.20	-9.97%
VERITASKAP	1.58	1.43	-0.15	-9.49%
VITAFOAM	194.80	179.80	-15.00	-7.70%
TIP	30.00	28.00	-2.00	-6.67%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	30-Jul-26	31-Jul-26	Change %	YTD (%)
NSI	4,388.17	4,431.71	0.99	25.06
Market Capitalization (?'Bn)	2,633.84	2,659.97	0.99	25.45
Value Traded (?'000)	88,292.49	75,024.20	-15.03	
Volume Traded	2,559,462	690,990	-73.00	
Deals	38	26	-31.58	

Source: NASD, SCM Capital Research

Equities

Bears Dominate as Market Ends Week Lower

The local bourse closed the week on a negative note, as the NGX-ASI moderated by 0.03% to close at 245,283.68 points. Consequently, market capitalization declined by N13.24 billion to N158.33 trillion, while the year-to-date return eased to 57.62%.

Having declined in four of the five trading sessions this week, the broad index closed 0.84% lower w/w. Losses recorded in INTBREW (-13.87% w/w), ACCESSCORP (-9.93% w/w), WEMABANK (-8.81% w/w), OANDO (-8.50% w/w), BUACEMENT (-2.47% w/w), among others, outweighed gains in FIRSTHOLDCO (+7.51% w/w), HBMNG (+3.86% w/w), and DANGSUGAR (+2.88% w/w).

Market activity strengthened during the week, with both trading volume and value increasing by 15.46% and 32.21%, respectively. A total of 5.12 billion shares valued at N404.76 billion were exchanged in 285,220 deals.

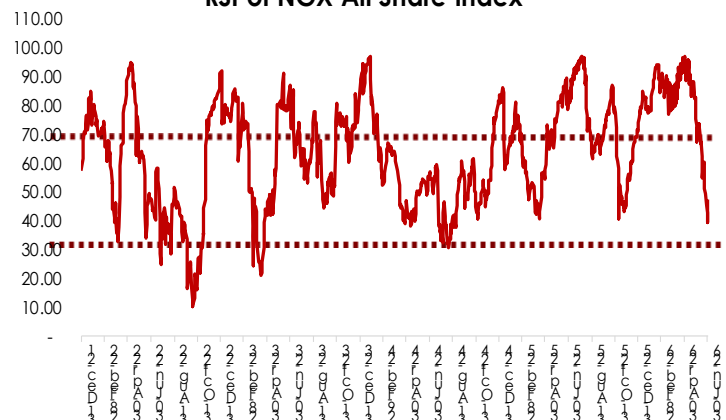
In today's trading session, AVACAP (+10.00%) led the volume chart, with 341.16 million shares traded, while SEPLAT (0.00%) topped the value chart, with 1.43 million shares worth N16.26 billion exchanged during the session.

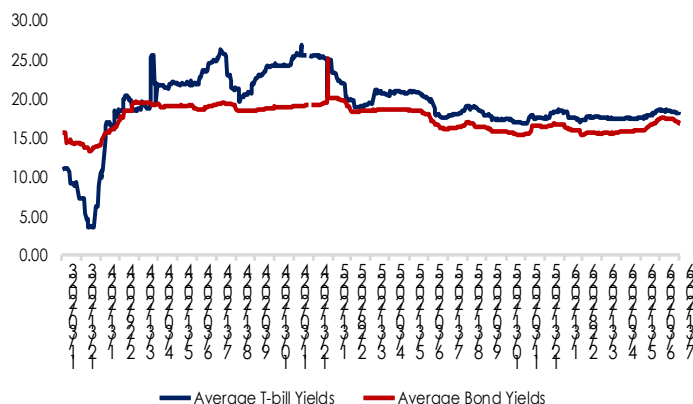
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.39x from 0.17x in the previous session, with 17 advancers against 44 decliners.

OUTLOOK

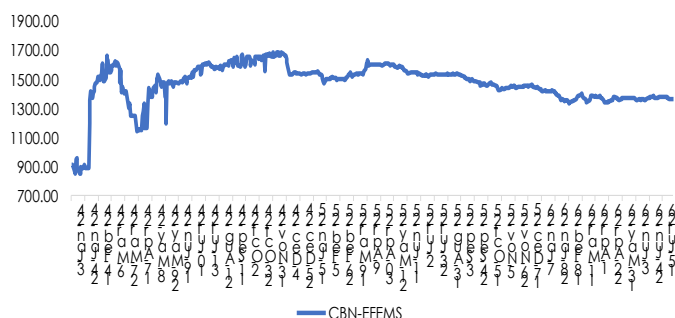
Next week, we expect market sentiment to remain cautious as investors take position amid release of half-year corporate earnings.

RSI of NGX All Share Index

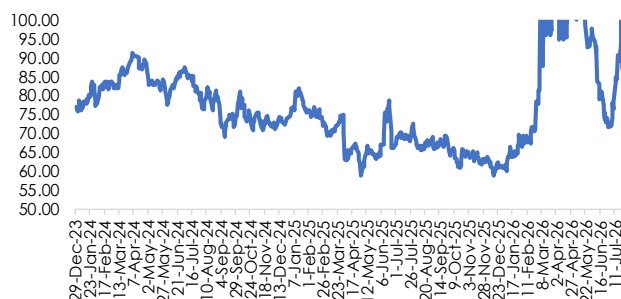


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	31-Jul-26	30-Jul-26	Change(bp)
T-bills	Current	Previous	
3m	16.10	16.10	↓ 0.01
6m	18.14	18.70	↓ 0.57
12m	20.26	20.37	↓ 0.11

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.44	17.44	→ 0.00
5yrs	17.20	17.39	↓ 0.19
7yrs	17.35	17.35	→ 0.00
10yrs	17.39	17.39	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.12	6.16	↓ 0.04
5yrs	6.73	6.75	↓ 0.02
7yrs	6.76	6.80	↓ 0.04
25yrs	8.05	8.06	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,366.73	1,366.71	↓ 0.02

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 12bps to settle at 18.30%. The O/N rate declined by 21bps to settle at 22.14%.

Fixed Income

At the secondary Bond market, average yield declined by 1bp to settle at 16.91%.

Currency

The Naira at the EFEMS depreciated by 0.001% at N1,366.73/USD.

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