



Daily Market Recap

Monday, 3 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	31-Jul-26	03-Aug-26	Change %	YTD (%)
NGX All- Share Index	245,283.68	245,730.53	0.18	57.91
Market Capitalization (N'Trn)	158.33	158.61	0.18	59.61
Market Cap. (\$Bn)	115.84	115.93	0.07	
Total Value Traded (N'Bn)	46.72	37.85	-18.98	
Total Value Traded (\$'Mn)	34.18	27.66	-19.07	
Total Volume Traded (Mn)	942.93	922.99	-2.11	
Number of Deals	55,410	72,474	30.80	
Market Breadth	0.64x			

Sectors	31-Jul-26	03-Aug-26	Change%	YTD (%)
Banks	2,527.59	2,546.57	0.75	68.00%
Insurance	1,200.08	1,178.75	-1.78	-0.89%
Consumer Goods	4,405.53	4,395.14	-0.24	10.56%
Oil and Gas	5,242.33	5,237.40	-0.09	96.14%
Industrial Goods	10,525.17	10,546.78	0.21	85.80%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	5.00	5.50	0.50	10.00%
ETERNA	33.00	36.30	3.30	10.00%
OMATEK	1.62	1.78	0.16	9.88%
AVACAP	8.25	9.05	0.80	9.70%
VITAFOAM	179.80	194.00	14.20	7.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ETI	88.95	80.10	-8.85	-9.95%
CADBURY	64.50	58.10	-6.40	-9.92%
THOMASWY	4.38	3.95	-0.43	-9.82%
WAPIC	2.55	2.30	-0.25	-9.80%
CMFC	3.88	3.50	-0.38	-9.79%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	31-Jul-26	03-Aug-26	Change %	YTD (%)
NSI	4,431.71	4,523.85	2.08	27.66
Market Capitalization (?'Bn)	2,659.97	2,715.28	2.08	28.06
Value Traded (?'000)	75,024.20	65,236.75	-13.05	
Volume Traded	690,990	1,472,420	113.09	
Deals	26	31	19.23	

Source: NASD, SCM Capital Research

Equities

Local bourse opens week on a positive note

The local bourse opened the week on a positive note, as the NGX-ASI advanced by 0.18% to close at 245,730.53 points. The market's positive performance was driven by buying interest in FIRSTHOLDCO (+3.43%), HBMNG (+1.21%), ZENITHBANK (+1.05%), MTNN (+0.96%), GTCO (+0.77%), among others. Consequently, market capitalization increased by N288.44 billion to N158.61 trillion, while the year-to-date return improved to 57.91%.

Market activity weakened, as both volume and value traded declined by 2.11% and 18.98%. A total of 922.99 million shares valued at N32.85 billion were exchanged in 72,474 deals.

ACCESSCORP (+0.19%) led the volume chart, with 166.64 million shares traded, while ARADEL (0.00%) topped the value chart, with 3.29 million shares worth N4.56 billion exchanged during the session.

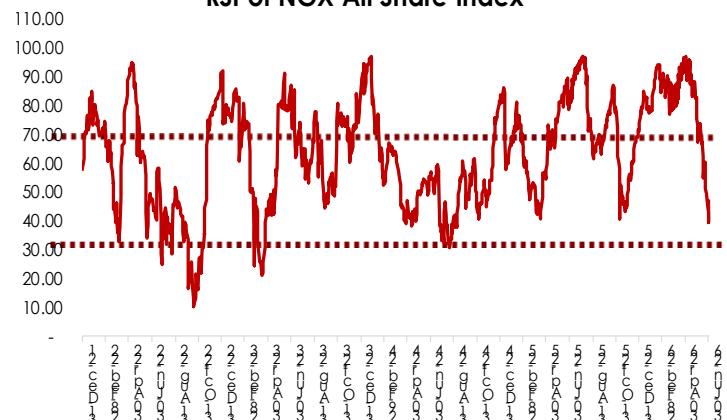
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), waned to 0.64x from 1.17x in the previous session, as market recorded 25 advancers against 39 decliners.

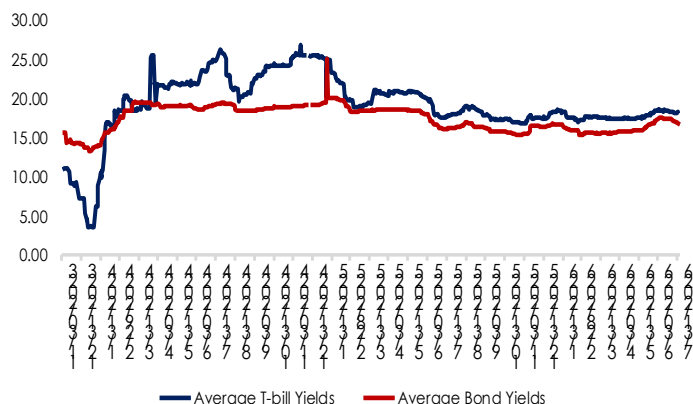
Performance across the tracked sectoral indices was largely bearish, as the Insurance, Consumer Goods, and Oil & Gas indices declined by 1.78%, 0.24%, and 0.09%, respectively. On the flipside, the Banking and Industrial Goods indices gained 0.75% and 0.21%, respectively.

OUTLOOK

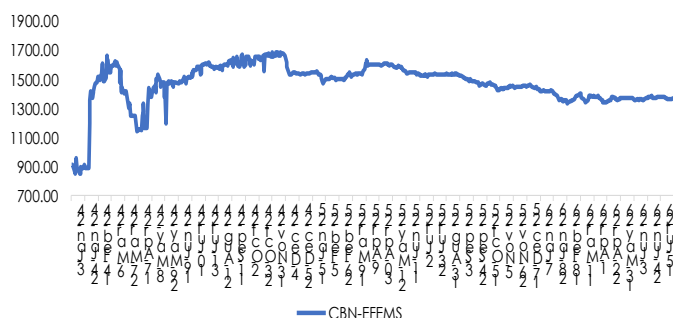
This week, we expect market sentiment to remain cautious as investors take

RSI of NGX All Share Index

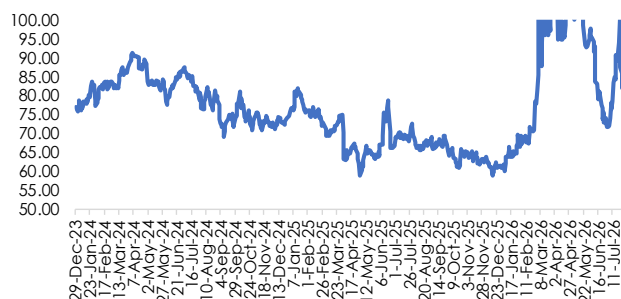


Money Market
Monday, 3 August 2026
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	3-Aug-26	31-Jul-26	
T-bills	Current	Previous	Change(bp)
3m	0.00	16.10	↓ 16.10
6m	0.00	18.14	↓ 18.14
12m	0.00	20.26	↓ 20.26

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.06	17.44	↓ 0.38
5yrs	17.11	17.20	↓ 0.09
7yrs	17.23	17.35	↓ 0.12
10yrs	17.39	17.39	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.09	6.12	↓ 0.03
5yrs	6.66	6.73	↓ 0.07
7yrs	6.71	6.76	↓ 0.05
25yrs	8.02	8.05	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1,368.22	1,366.73	↓ 1.49

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 10bps to settle at 18.20%. The O/N rate rose by 1bp to settle at 22.15%.

Fixed Income

At the secondary Bond market, average yield declined by 14bps to settle at 16.77%.

Currency

The Naira at the EFEMS depreciated by 0.11% at N1,368.22/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8