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Daily Market Recap

Monday, 3 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	31-Jul-26	03-Aug-26	Change %	YTD (%)
NGX All- Share Index	245,283.68	245,730.53	0.18	57.91
Market Capitalization (N'Trn)	158.33	158.61	0.18	59.61
Market Cap. ($'Bn)	115.84	115.93	0.07	
Total Value Traded (N'Bn)	46.72	37.85	-18.98	
Total Value Traded ($'Mn)	34.18	27.66	-19.07	
Total Volume Traded (Mn)	942.93	922.99	-2.11	
Number of Deals	55,410	72,474	30.80	
Market Breadth	0.64x			

Sectors	31-Jul-26	03-Aug-26	Change%	YTD (%)
Banks	2,527.59	2,546.57	0.75	68.00%
Insurance	1,200.08	1,178.75	-1.78	-0.89%
Consumer Goods	4,405.53	4,395.14	-0.24	10.56%
Oil and Gas	5,242.33	5,237.40	-0.09	96.14%
Industrial Goods	10,525.17	10,546.78	0.21	85.80%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	5.00	5.50	0.50	10.00%
ETERNA	33.00	36.30	3.30	10.00%
OMATEK	1.62	1.78	0.16	9.88%
AVACAP	8.25	9.05	0.80	9.70%
VITAFOAM	179.80	194.00	14.20	7.90%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ETI	88.95	80.10	-8.85	-9.95%
CADBURY	64.50	58.10	-6.40	-9.92%
THOMASWY	4.38	3.95	-0.43	-9.82%
WAPIC	2.55	2.30	-0.25	-9.80%
CMFC	3.88	3.50	-0.38	-9.79%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	31-Jul-26	03-Aug-26	Change %	YTD (%)
NSI	4,431.71	4,523.85	2.08	27.66
Market Capitalization (?'Bn)	2,659.97	2,715.28	2.08	28.06
Value Traded (?'000)	75,024.20	65,236.75	-13.05	
Volume Traded	690,990	1,472,420	113.09	
Deals	26	31	19.23	

Source: NASD, SCM Capital Research

Equities

Local bouse opens week on a positive note

The local bourse opened the week on a positive note, as the NGX-ASI advanced by 0.18% to close at 245,730.53 points. The market's positive performance was driven by buying interest in FIRSTHOLDCO (+3.43%), HBMNG (+1.21%), ZENITHBANK (+1.05%), MTNN (+0.96%), GTCO (+0.77%), among others. Consequently, market capitalization increased by N288.44 billion to N158.61 trillion, while the year-to-date return improved to 57.91%.

Market activity weakened, as both volume and value traded declined by 2.11% and 18.98%. A total of 922.99 million shares valued at N32.85 billion were exchanged in 72,474 deals.

ACCESSCORP (+0.19%) led the volume chart, with 166.64 million shares traded, while ARADEL (0.00%) topped the value chart, with 3.29 million shares worth N4.56 billion exchanged during the session.

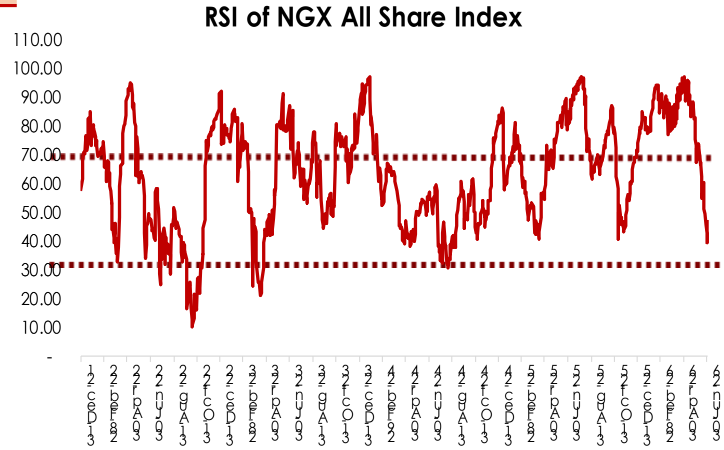
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), waned to 0.64x from 1.17x in the previous session, as market recorded 25 advancers against 39 decliners.

Performance across the tracked sectoral indices was largely bearish, as the Insurance, Consumer Goods, and Oil & Gas indices declined by 1.78%, 0.24%, and 0.09%, respectively. On the flipside, the Banking and Industrial Goods indices gained 0.75% and 0.21%, respectively.

OUTLOOK

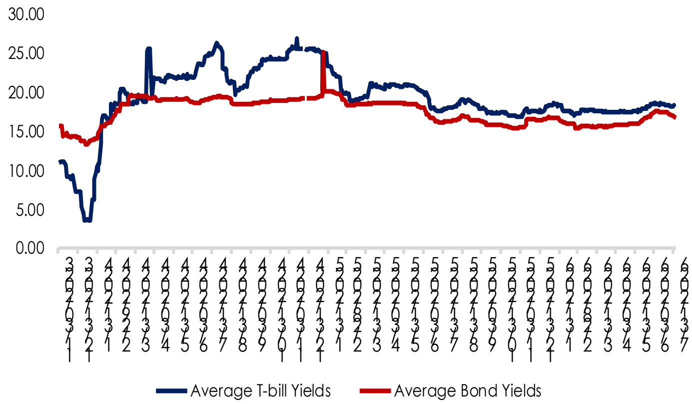
This week, we expect market sentiment to remain cautious as investors take

RSI of NGX All Share Index



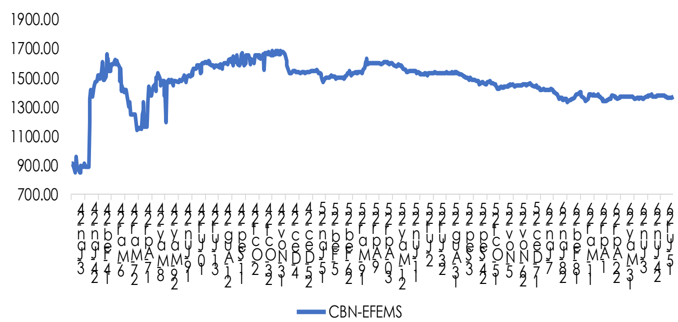
Money Market Monday, 3 August 2026

Fixed Income Yield Trend



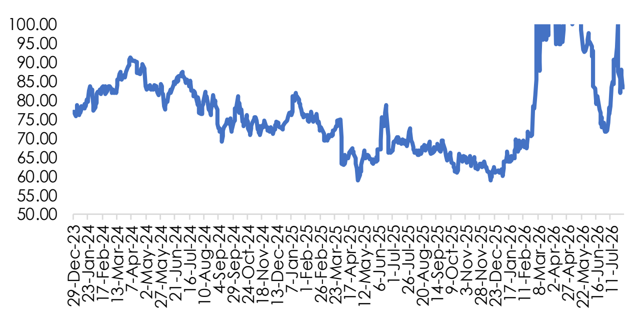
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	3-Aug-26	31-Jul-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	0.00	16.10	16.10
6m	0.00	18.14	18.14
12m	0.00	20.26	20.26
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.06	17.44	0.38
5yrs	17.11	17.20	0.09
7yrs	17.23	17.35	0.12
10yrs	17.39	17.39	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.09	6.12	0.03
5yrs	6.66	6.73	0.07
7yrs	6.71	6.76	0.05
25yrs	8.02	8.05	0.03
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,368.22	1,366.73	1.49

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 10bps to settle at 18.20%. The O/N rate rose by 1bp to settle at 22.15%.

Fixed Income

At the secondary Bond market, average yield declined by 14bps to settle at 16.77%.

Currency

The Naira at the EFEMS depreciated by 0.11% at N1,368.22/USD.

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