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Daily Market Recap

Tuesday, 4 August 2026

STOCK MARKET HIGHLIGHTS				
NGX Statistics	**03-Aug-26**	**04-Aug-26**	**Change %**	**YTD (%)**
NGX All- Share Index	245,730.53	244,802.83	-0.38	57.32
Market Capitalization (N'Trn)	158.61	158.02	-0.38	59.01
Market Cap. ($'Bn)	115.93	115.78	-0.13	
Total Value Traded (N'Bn)	37.85	28.70	-24.16	
Total Value Traded ($'Mn)	27.66	21.03	-23.98	
Total Volume Traded (Mn)	922.99	1,562.19	69.25	
Number of Deals	72,474	54,098	-25.36	
Market Breadth	0.33x			

Sectors	03-Aug-26	04-Aug-26	Change%	YTD (%)
Banks	2,546.57	2,514.19	-1.27	65.86%
Insurance	1,178.75	1,165.68	-1.11	-1.99%
Consumer Goods	4,395.14	4,340.23	-1.25	9.17%
Oil and Gas	5,237.40	5,239.98	0.05	96.24%
Industrial Goods	10,546.78	10,546.78	0.00	85.80%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AVACAP	9.05	9.95	0.90	9.94%
NREIT	103.00	113.00	10.00	9.71%
LIVESTOCK	7.90	8.65	0.75	9.49%
NEIMETH	8.30	9.00	0.70	8.43%
AIICO	4.04	4.18	0.14	3.47%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVINGTRUST	3.80	3.42	-0.38	-10.00%
MULTIVERSE	25.50	22.95	-2.55	-10.00%
MCNICHOLS	6.05	5.45	-0.60	-9.92%
THOMASWY	3.95	3.56	-0.39	-9.87%
ETERNA	36.30	33.00	-3.30	-9.09%

Source: NGX, SCM Capital Research

NASD OTC Snapshot				
Statistics	**03-Aug-26**	**04-Aug-26**	**Change %**	**YTD (%)**
NSI	4,523.85	4,563.96	0.89	28.79
Market Capitalization (?'Bn)	2,715.28	2,739.35	0.89	29.20
Value Traded (?'000)	65,236.75	47,629.65	-26.99	
Volume Traded	1,472,420	1,605,437	9.03	
Deals	31	33	6.45	

Source: NASD, SCM Capital Research

Equities

Stock Market Reverses Gains

Sell-offs in ETERNA (-9.09%), FIRSTHOLDCO (-2.99%), NESTLE (-2.76%), GTCO (-0.76%), ZENITHBANK (-0.48%), among others, dragged the NGX-ASI down by 0.38% to settle at 244,802.83 points. Consequently, market capitalization declined by N598.83 billion to N158.02 trillion, while the year-to-date return eased to 57.32%.

Market activity was mixed, as volume traded surged by 69.25% to 1.56 billion shares, while value traded declined by 24.16% to N28.70 billion.

JAPAULGOLD (+0.00%) led the volume chart with 904.42 million shares traded, while MTNN (0.00%) topped the value chart, with 3.96 million shares worth N3.25 billion exchanged during the session.

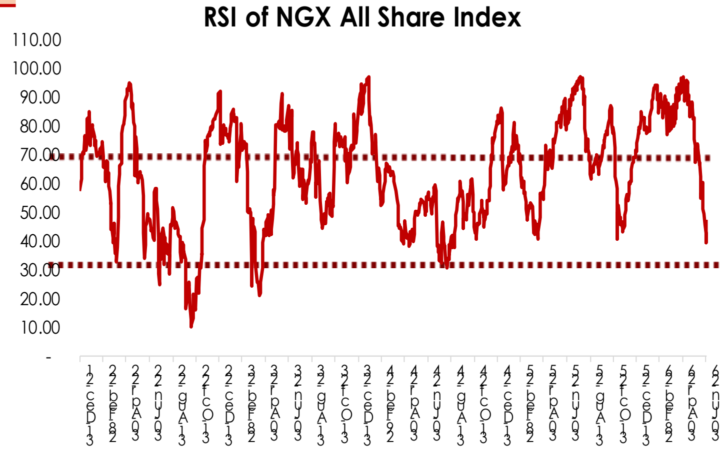
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.33x from 0.64x in the previous session, as the market recorded 13 advancers against 40 decliners.

Performance across the tracked sectoral indices was largely bearish, with the Banking, Consumer Goods, and Insurance indices declining by 1.27%, 1.25%, and 1.11%, respectively. On the flipside, the Oil & Gas Index advanced by 0.05%, while the Industrial Goods Index closed flat.

OUTLOOK

This week, we expect market sentiment to remain cautious as investors take position amid release of half-year corporate earnings.

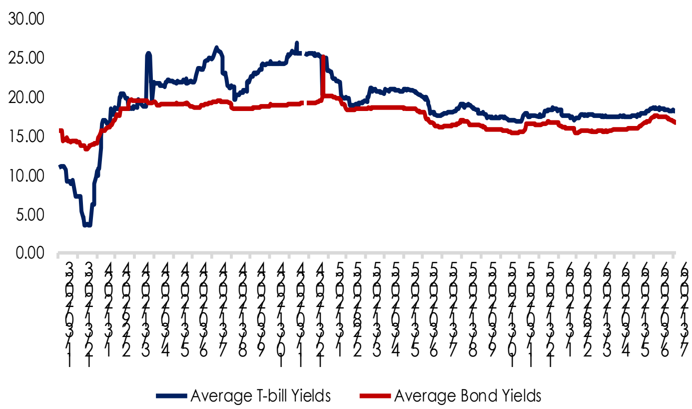
RSI of NGX All Share Index



Money Market

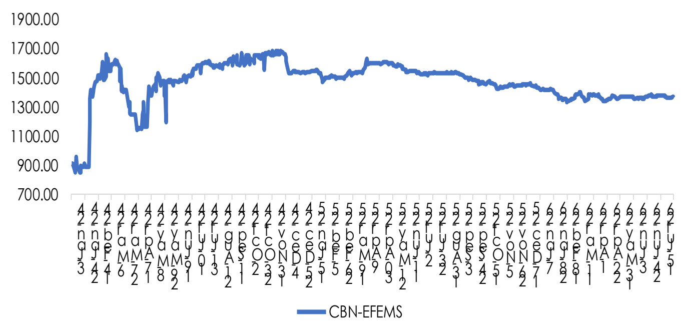
Tuesday, 4 August 2026

Fixed Income Yield Trend



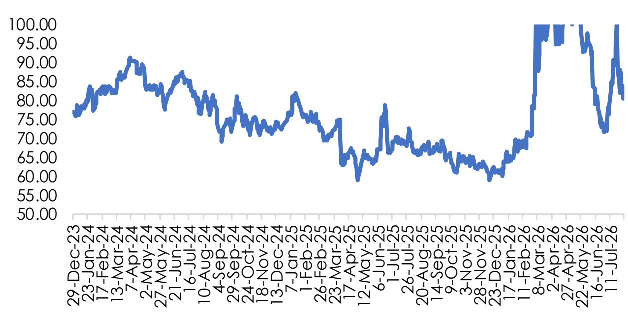
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	4-Aug-26	3-Aug-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	16.07	16.07	0.01
6m	18.16	18.17	0.01
12m	20.05	20.12	0.08
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.06	17.06	0.00
5yrs	17.11	17.11	0.00
7yrs	17.14	17.23	0.09
10yrs	17.39	17.39	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.08	6.09	0.01
5yrs	6.63	6.66	0.03
7yrs	6.69	6.71	0.02
25yrs	8.01	8.02	0.01
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,364.83	1,368.22	3.39

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 1bp to settle at 18.21%. The O/N rate declined by 1bp to settle at 22.14%.

Fixed Income

At the secondary Bond market, average yield declined by 4bps to settle at 16.73%.

Currency

The Naira at the EFEMS appreciated by 0.25% at N1,364.83/USD.

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