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Daily Market Recap

Wednesday, 5 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Aug-26	05-Aug-26	Change %	YTD (%)
NGX All- Share Index	244,802.83	244,912.24	0.04	57.39
Market Capitalization (N'Trn)	158.02	158.09	0.04	59.08
Market Cap. ($'Bn)	115.78	116.02	0.21	
Total Value Traded (N'Bn)	28.70	25.40	-11.49	
Total Value Traded ($'Mn)	21.03	18.64	-11.34	
Total Volume Traded (Mn)	1,562.19	823.97	-47.26	
Number of Deals	54,098	48,025	-11.23	
Market Breadth	0.69x			

Sectors	04-Aug-26	05-Aug-26	Change%	YTD (%)
Banks	2,514.19	2,531.59	0.69	67.01%
Insurance	1,165.68	1,173.75	0.69	-1.31%
Consumer Goods	4,340.23	4,322.30	-0.41	8.72%
Oil and Gas	5,239.98	5,239.72	-0.00	96.23%
Industrial Goods	10,546.78	10,546.78	0.00	85.80%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LINKASSURE	1.61	1.77	0.16	9.94%
AVACAP	9.95	10.90	0.95	9.55%
FTGINSURE	2.60	2.80	0.20	7.69%
MCNICHOLS	5.45	5.85	0.40	7.34%
WAPIC	2.36	2.49	0.13	5.51%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
HONYFLOUR	18.10	16.30	-1.80	-9.94%
PZ	83.00	74.75	-8.25	-9.94%
ZICHIS	23.00	20.76	-2.24	-9.74%
LEARNAFRCA	10.40	9.40	-1.00	-9.62%
NEIMETH	9.00	8.25	-0.75	-8.33%

Source: NGX, SCM Capital Research

NASD OTC Snapshot Statistics	04-Aug-26	05-Aug-26	Change %	YTD (%)
NSI	4,563.96	4,563.96	0.00	28.79
Market Capitalization (?'Bn)	2,739.35	2,739.35	0.00	29.20
Value Traded (?'000)	47,629.65	208.24	-99.56	
Volume Traded	1,605,437	802	-99.95	
Deals	33	2	-93.94	

Source: NASD, SCM Capital Research

Equities

Stock market rebounds

Today's trading session ended on a positive note, as buying interest in FIRSTHOLDCO (+5.38%), FCMB (+4.00%), NESTLE (+0.55%), WEMABANK (+0.36%), among others, lifted the NGX-ASI up by 0.04% to close at 244,912.24 points. Consequently, market capitalization increased by N70.62 billion to N158.09 trillion, while the year-to-date return advanced to 57.39%.

Market activity weakened, as both volume and value traded declined by 47.26% and 11.49%, respectively. A total of 823.97 million shares valued at N25.40 billion were exchanged in 48,025 deals.

FCMB (+4.00%) led the volume chart with 369.24 million shares traded, while FIRSTHOLDCO (+5.38%) topped the value chart, with 43.47 million shares worth N5.68 billion.

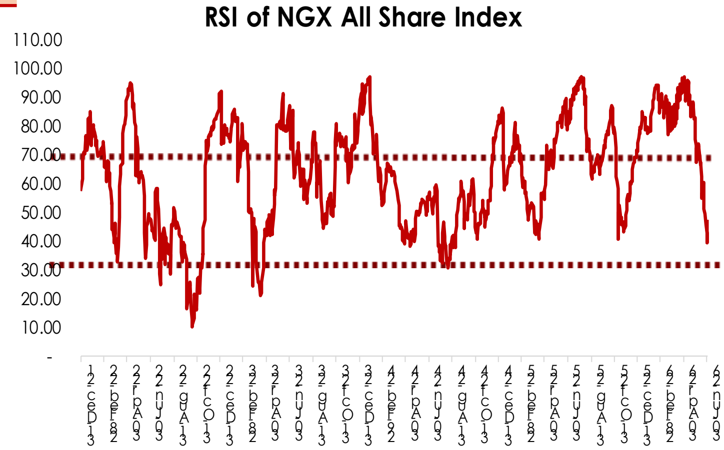
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.69x from 0.33x in the previous session, although the market still recorded more decliners than advancers, with 20 gainers against 29 losers.

Performance across the tracked sectoral indices was mixed. The Banking and Insurance indices gained 0.69% and 0.69%, respectively. On the flipside, the Consumer Goods and Oil & Gas indices declined by 0.41% and 0.005%, respectively, while the Industrial Goods Index closed flat.

OUTLOOK

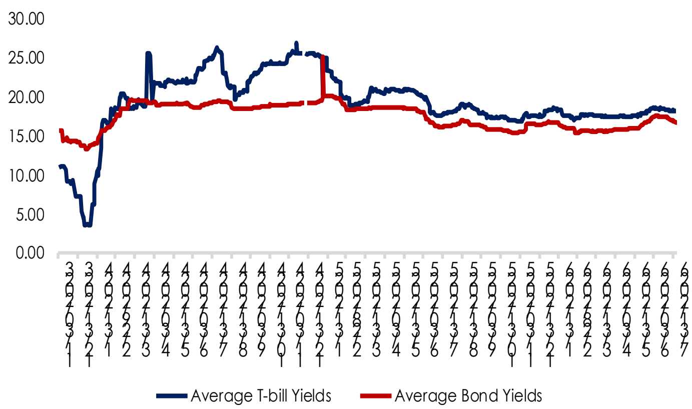
This week, we expect market sentiment to remain cautious as investors take position amid release of half year corporate earnings

RSI of NGX All Share Index



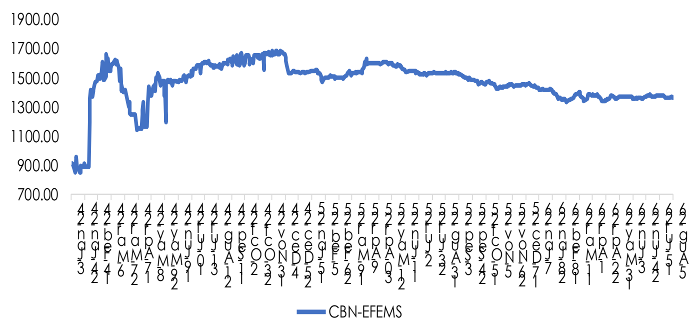
Money Market Wednesday, 5 August 2026

Fixed Income Yield Trend



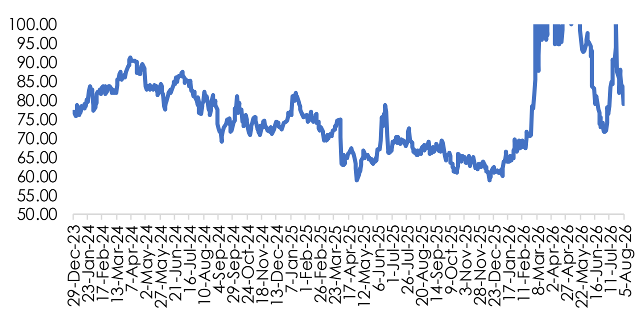
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	5-Aug-26	4-Aug-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.11	16.07	1.04
6m	18.15	18.16	0.01
12m	19.88	20.05	0.16
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.00	17.06	0.06
5yrs	17.09	17.11	0.02
7yrs	17.07	17.14	0.07
10yrs	17.21	17.39	0.18
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.07	6.08	0.01
5yrs	6.63	6.63	0.00
7yrs	6.70	6.69	0.01
25yrs	8.02	8.01	0.01
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,362.55	1,364.83	2.28

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 4bps to settle at 18.17%. The O/N rate declined by 3bps to settle at 22.12%.

Fixed Income

At the secondary Bond market, average yield declined by 4bps to settle at 16.69%.

Currency

The Naira at the EFEMS appreciated by 0.17% at N1,362.22/USD.

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