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Daily Market Recap

Monday, 10 August 2026

STOCK MARKET HIGHLIGHTS				
NGX Statistics	07-Aug-26	10-Aug-26	Change %	YTD (%)
NGX All- Share Index	245,573.60	248,529.75	1.20	59.71
Market Capitalization (N'Trn)	158.51	160.42	1.20	61.43
Market Cap. ($'Bn)	116.14	117.47	1.14	
Total Value Traded (N'Bn)	26.65	26.99	1.29	
Total Value Traded ($'Mn)	19.52	19.76	1.23	
Total Volume Traded (Mn)	1,518.47	1,137.12	-25.11	
Number of Deals	42,517	59,094	38.99	
Market Breadth	0.62x			

Sectors	07-Aug-26	10-Aug-26	Change%	YTD (%)
Banks	2,586.38	2,580.30	-0.24	70.22%
Insurance	1,160.35	1,141.36	-1.64	-4.03%
Consumer Goods	4,328.65	4,361.43	0.76	9.71%
Oil and Gas	5,240.85	5,236.16	-0.09	96.09%
Industrial Goods	10,507.25	10,501.63	-0.05	85.00%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
FTGINSURE	2.60	2.86	0.26	10.00%
CHAMS	4.08	4.48	0.40	9.80%
NAHCO	140.00	153.00	13.00	9.29%
AIRTELAFRI	5,801.40	6,300.00	498.60	8.59%
SOVRENINS	1.67	1.78	0.11	6.59%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AVACAP	11.00	9.90	-1.10	-10.00%
ETI	72.10	64.95	-7.15	-9.92%
CAVERTON	5.50	5.00	-0.50	-9.09%
IKEJAHOTEL	46.95	43.00	-3.95	-8.41%
FTNCOCOA	8.84	8.10	-0.74	-8.37%

Source: NGX, SCM Capital Research

NASD OTC Snapshot				
Statistics	07-Aug-26	10-Aug-26	Change %	YTD (%)
NSI	4,678.08	4,663.18	-0.32	31.59
Market Capitalization (?'Bn)	2,807.85	2,798.91	-0.32	32.01
Value Traded (?'000)	6,004.96	10,177.89	69.49	
Volume Traded	535,756	1,119,545	108.97	
Deals	36	35	-2.78	

Source: NASD, SCM Capital Research

Equities

Equities Market Opens the Week on a Bullish Note

The equities market opened the week on a bullish note, as the NGX-ASI advanced by 1.20% to close at 248,529.75 points. The positive market performance was driven by buying interest in AIRTELAFRI (+8.59%), ACCESSCORP (+4.08%), GTCO (+1.56%), NB (+1.56%), ZENITHBANK (+0.71%), among others. Consequently, market capitalization increased by N1.91 trillion to N160.42 trillion, while the year-to-date return improved to 59.71%.

Market activity was mixed, as volume traded moderated by 25.11% to 1.14 billion shares, while value traded increased by 1.29% to N26.99 billion.

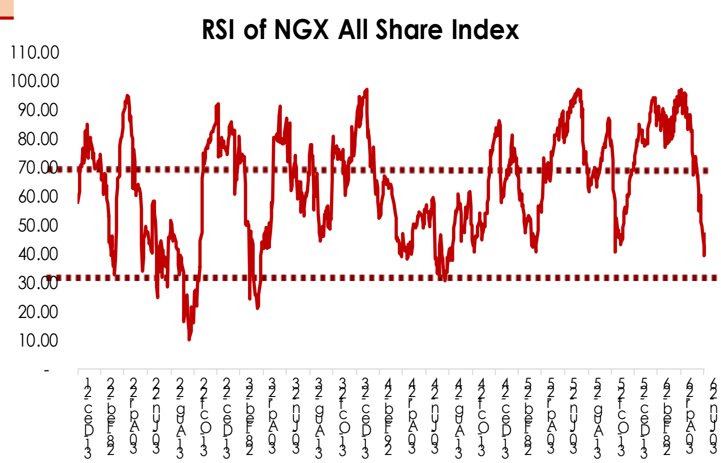
CONHALLPLC (+0.29%) led the volume chart with 354.07 million shares traded, while FIRSTHOLDCO (-2.34%) topped the value chart, with 35.75 million shares valued at N5.12 billion.

Investor sentiment, as measured by the market breadth (advancers-to-decliners ratio), weakened to 0.62x from 0.92x in the previous session, with 23 advancers and 37 decliners.

Performance across the tracked indices was largely bearish, as the Insurance, Banking, Oil & Gas, and Industrial Goods indices declined by 1.64%, 0.24%, 0.09%, and 0.05%, respectively. On the flipside, the Consumer Goods Index advanced by 0.76%.

OUTLOOK

This week, we expect market sentiment to remain cautious as investors position themselves ahead of the release of H1 2026 corporate earnings.



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Money Market

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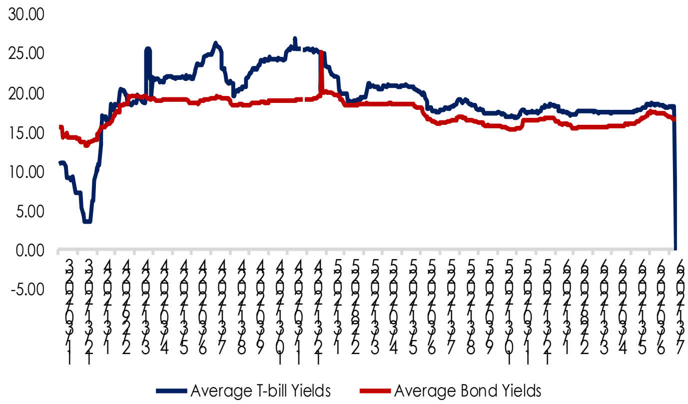
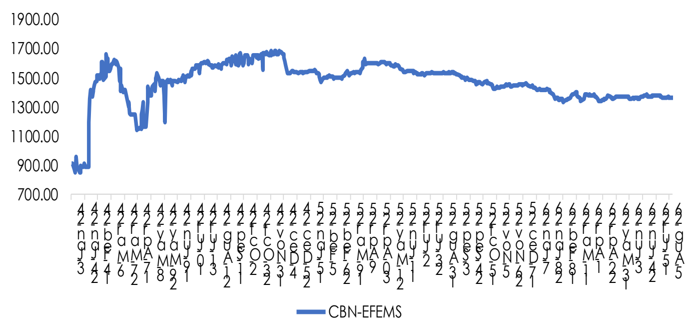
Fixed Income Yield Trend



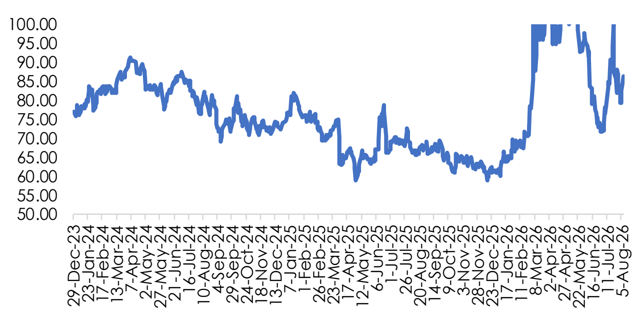
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	10-Aug-26	7-Aug-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.07	17.09	0.02
6m	18.18	18.42	0.24
12m	20.21	20.24	0.03
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.00	17.00	0.00
5yrs	17.10	17.19	0.09
7yrs	17.29	17.31	0.03
10yrs	17.21	17.21	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.08	6.05	0.03
5yrs	6.64	6.61	0.03
7yrs	6.72	6.70	0.02
25yrs	8.04	8.02	0.02
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,365.69	1,364.88	0.81

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 3bps to settle at 18.20%. The O/N rate declined by 0.002% at 22.09%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 16.70%.

Currency

The Naira at the EFEMS depreciated by 0.06% at N1,365.69/USD.

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