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Daily Market Recap

Tuesday, 11 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Aug-26	11-Aug-26	Change %	YTD (%)
NGX All- Share Index	248,529.75	246,723.57	-0.73	58.55
Market Capitalization (N'Trn)	160.42	159.26	-0.73	60.26
Market Cap. ($'Bn)	117.47	117.09	-0.32	
Total Value Traded (N'Bn)	26.99	32.34	19.84	
Total Value Traded ($'Mn)	19.76	23.78	20.33	
Total Volume Traded (Mn)	1,137.12	3,909.25	243.78	
Number of Deals	59,094	45,554	-22.91	
Market Breadth	1.04x			

Sectors	10-Aug-26	11-Aug-26	Change%	YTD (%)
Banks	2,580.30	2,568.37	-0.46	69.43%
Insurance	1,141.36	1,144.06	0.24	-3.81%
Consumer Goods	4,361.43	4,319.51	-0.96	8.65%
Oil and Gas	5,236.16	5,237.70	0.03	96.15%
Industrial Goods	10,501.63	10,501.63	0.00	85.00%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UPDCREIT	13.50	14.85	1.35	10.00%
FTNCOCOA	8.10	8.90	0.80	9.88%
CILEASING	5.45	5.90	0.45	8.26%
SOVRENINS	1.78	1.90	0.12	6.74%
REGALINS	0.79	0.84	0.05	6.33%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
THOMASWY	3.21	2.89	-0.32	-9.97%
AVACAP	9.90	8.95	-0.95	-9.60%
INTENEGINS	4.27	4.00	-0.27	-6.32%
INTBREW	11.70	11.00	-0.70	-5.98%
GUINEAINS	0.78	0.74	-0.04	-5.13%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	10-Aug-26	11-Aug-26	Change %	YTD (%)
NSI	4,663.18	4,578.74	-1.81	29.21
Market Capitalization (?'Bn)	2,798.91	2,748.23	-1.81	29.62
Value Traded (?'000)	10,177.89	42,330.66	315.91	
Volume Traded	1,119,545	1,468,900	31.21	
Deals	35	51	45.71	

Source: NASD, SCM Capital Research

Equities

Bears dominate local bourse

Price depreciation in MTNN (-4.73%), DANGSUGAR (-4.11%), FIRSTHOLDCO (-1.41%), GTCO (-0.92%), ZENITHBANK (-0.32%), among others, dragged the NGX-ASI down by 0.73% to settle at 246,723.57 points. Consequently, market capitalization declined by N1.17 trillion to N159.26 trillion, while the year-to-date return eased to 58.55%.

Market activity strengthened, as both volume and value traded advanced by 243.78% and 19.84%, respectively. A total of 3.91 billion shares, valued at N19.84 billion, were exchanged in 45,554 deals.

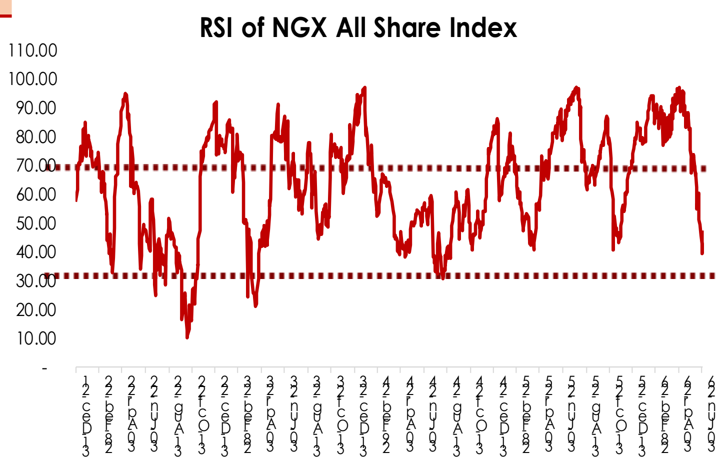
FTGINSURE (+4.90%) topped both the volume and value charts, with 3.92 billion shares valued at N9.58 billion.

Investor sentiment, as measured by the market breadth (advancers-to-decliners ratio), improved to 1.04x from 0.62x in the previous session, with 28 advancers and 27 decliners.

Performance across tracked indices was mixed, as the Insurance and Oil & Gas indices rose by 0.24% and 0.03%, respectively. On the flipside, the Consumer Goods and Banking indices declined by 0.96% and 0.46%, respectively, while the Industrial Goods index closed flat.

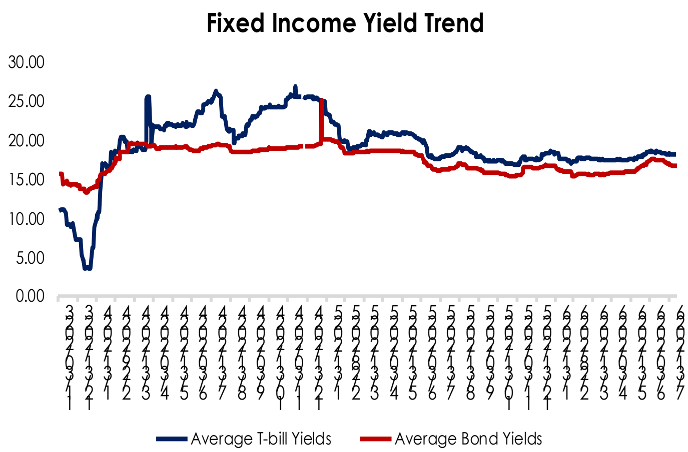
OUTLOOK

This week, we expect market sentiment to remain cautious as investors position themselves ahead of the release of H1 2026 corporate earnings.

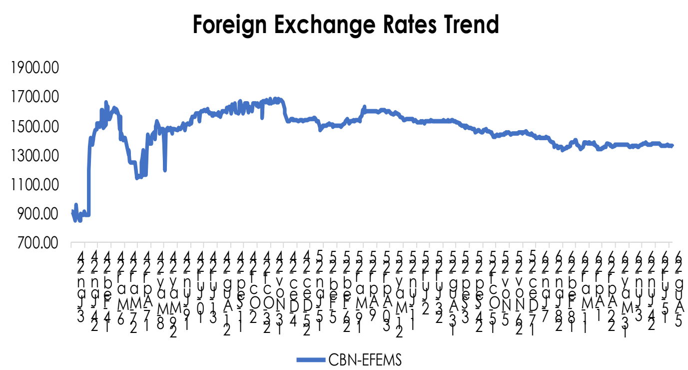


Money Market

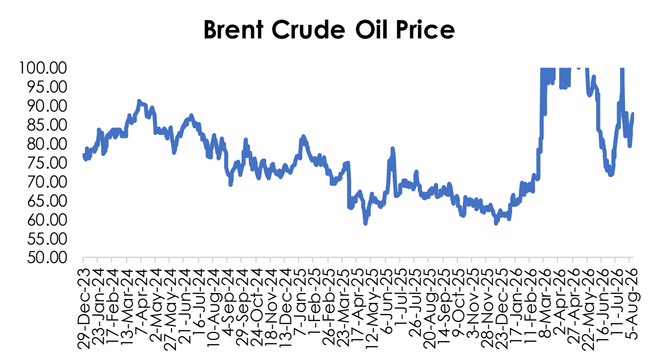
Tuesday, 11 August 2026



Source: FMDQ, SCM Capital Research



Source: CBN, SCM Capital Research



Fixed income market summary	11-Aug-26	10-Aug-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.28	17.07	0.21
6m	18.17	18.18	0.01
12m	20.14	20.21	0.07

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.00	17.00	0.00
5yrs	17.10	17.10	0.00
7yrs	17.29	17.29	0.00
10yrs	17.33	17.21	0.11

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.07	6.08	0.01
5yrs	6.66	6.64	0.02
7yrs	6.73	6.72	0.01
25yrs	8.06	8.04	0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1,360.14	1,365.69	5.55

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield increased by 4bps to settle at 18.24%. The O/N rate rose by 0.006bps to settle at 22.09%.

Fixed Income

At the secondary Bond market, average yield advanced by 3bps to settle at 16.73%.

Currency

The Naira at the EFEMS appreciated by 0.41% at N1,360.14/USD.

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