Daily Market Recap

Wednesday, 12 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Aug-26	12-Aug-26	Change %	YTD (%)
NGX All- Share Index	246,723.57	243,967.09	-1.12	56.78
Market Capitalization (N'Trn)	159.26	157.49	-1.11	58.48
Market Cap. ($'Bn)	117.09	115.39	-1.45	
Total Value Traded (N'Bn)	32.34	20.84	-35.58	
Total Value Traded ($'Mn)	23.78	15.27	-35.80	
Total Volume Traded (Mn)	3,909.25	1,455.10	-62.78	
Number of Deals	45,554	39,031	-14.32	
Market Breadth	1.00x			

Sectors	11-Aug-26	12-Aug-26	Change%	YTD (%)
Banks	2,568.37	2,560.67	-0.30	68.93%
Insurance	1,144.06	1,152.13	0.71	-3.13%
Consumer Goods	4,319.51	4,106.48	-4.93	3.30%
Oil and Gas	5,237.70	5,238.56	0.02	96.18%
Industrial Goods	10,501.63	10,457.71	-0.42	84.23%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
INTENEGINS	4.00	4.40	0.40	10.00%
ETI	64.95	71.40	6.45	9.93%
TRANSEXPR	2.15	2.36	0.21	9.77%
CWG	19.50	21.40	1.90	9.74%
CORNERST	5.15	5.50	0.35	6.80%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BUAFOODS	845.10	760.60	-84.50	-10.00%
UNILEVER	145.95	131.40	-14.55	-9.97%
JOHNHOLT	10.10	9.10	-1.00	-9.90%
AVACAP	8.95	8.10	-0.85	-9.50%
AUSTINLAZ	3.18	2.90	-0.28	-8.81%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Aug-26	12-Aug-26	Change %	YTD (%)
NSI	4,578.74	4,531.98	-1.02	27.89
Market Capitalization (?'Bn)	2,748.23	2,720.16	-1.02	28.29
Value Traded (?'000)	42,330.66	18,666.24	-55.90	
Volume Traded	1,468,900	150,340	-89.77	
Deals	51	32	-37.25	

Source: NASD, SCM Capital Research

Equities

Bearish Sentiment Persists

The local bourse closed today's trading session on a negative note, as sell pressures in BUAFOODS (-10.00%), ACCESSCORP (-3.01%), HBMNG (-2.48%), ZENITHBANK (-1.34%), GTCO (-0.23%), among others, dragged the NGX-ASI down by 1.12% to settle at 243,967.09 points. Consequently, market capitalisation declined by N1.76 trillion to N157.49 trillion, while the year-to-date return eased to 56.78%.

Market activity weakened, as both volume and value traded moderated by 62.78% and 35.58%, respectively. A total of 1.46 billion shares, valued at N20.84 billion, were exchanged in 39,031 deals.

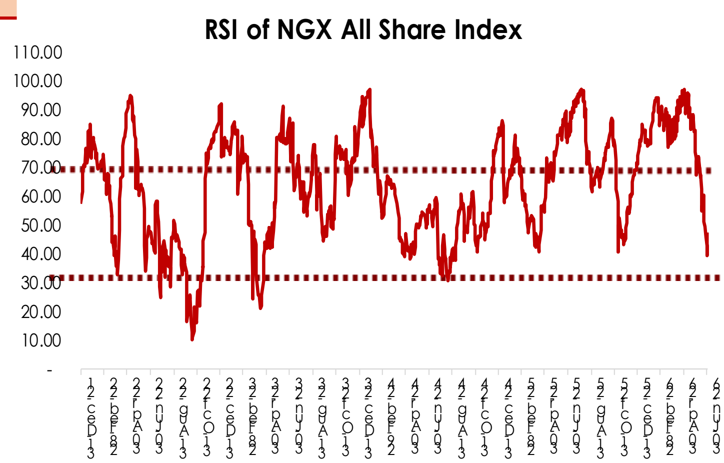
FTGINSURE (+4.90%) topped the volume chart with 853.16 million shares traded, while FIRSTHOLDCO (+0.00%) led the value chart, with 28.28 million shares valued at N3.90 billion.

Investor sentiment, as measured by the market breadth (advancers-to-decliners ratio), waned to 1.00x from 1.04x in the previous session, with 28 advancers and 28 decliners.

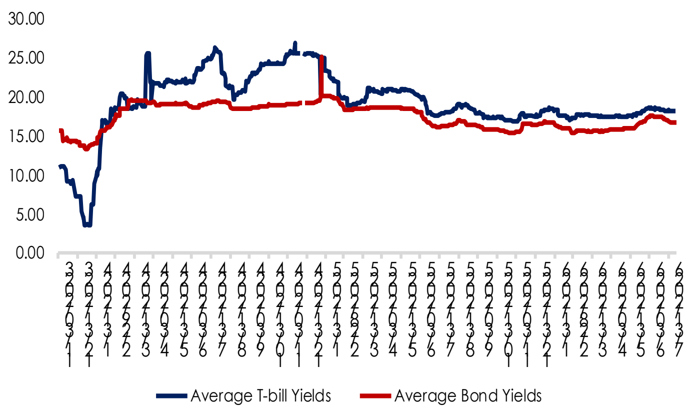
Performance across the tracked indices was largely negative, as the Consumer Goods, Industrial Goods, and Banking indices fell by 4.93%, 0.42%, and 0.30%, respectively. On the flipside, the Insurance and Oil & Gas indices rose by 0.71% and 0.02%, respectively.

OUTLOOK

This week, we expect market sentiment to remain cautious as investors position themselves ahead of the release of H1 2026 corporate earnings.

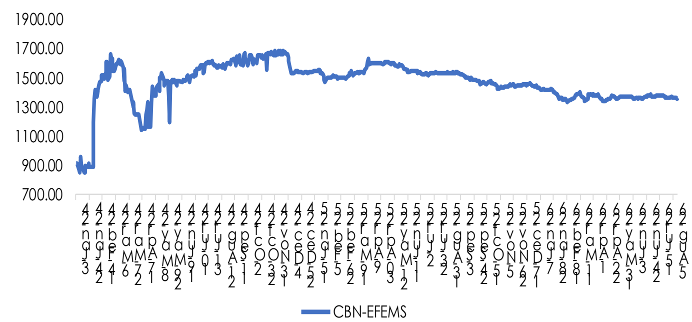


Fixed Income Yield Trend



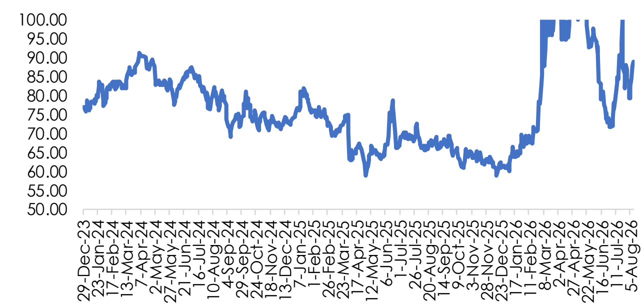
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	12-Aug-26	11-Aug-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.27	17.28	0.01
6m	18.16	18.17	0.01
12m	20.13	20.14	0.01
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	17.00	17.00	0.00
5yrs	17.10	17.10	0.00
7yrs	17.36	17.29	0.07
10yrs	17.33	17.33	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.06	6.07	0.01
5yrs	6.62	6.66	0.04
7yrs	6.70	6.73	0.03
25yrs	8.04	8.06	0.02
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,364.90	1,360.14	4.76

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 18.23%. The O/N rate decreased by 0.002bps to settle at 22.10%.

Fixed Income

At the secondary Bond market, average yield advanced by 2bps to settle at 16.75%.

Currency

The Naira at the EFEMS depreciated by 0.35% at N1,360.14/USD.

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CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8