



## Daily Market Recap

Friday, 14 August 2026

## STOCK MARKET HIGHLIGHTS

| NGX Statistics                | 13-Aug-26  | 14-Aug-26  | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index          | 243,017.38 | 242,619.20 | -0.16    | 55.91   |
| Market Capitalization (N'Trn) | 156.88     | 156.62     | -0.16    | 57.61   |
| Market Cap. (\$'Bn)           | 115.30     | 115.36     | 0.05     |         |
| Total Value Traded (N'Bn)     | 50.58      | 45.31      | -10.41   |         |
| Total Value Traded (\$'Mn)    | 37.17      | 33.37      | -10.22   |         |
| Total Volume Traded (Mn)      | 4,237.72   | 1,413.62   | -66.64   |         |
| Number of Deals               | 41,389     | 39,072     | -5.60    |         |
| Market Breadth                | 0.70x      |            |          |         |

| Sectors          | 13-Aug-26 | 14-Aug-26 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks            | 2,553.87  | 2,548.02  | -0.23   | 68.09%  |
| Insurance        | 1,145.85  | 1,128.74  | -1.49   | -5.09%  |
| Consumer Goods   | 4,056.39  | 4,037.91  | -0.46   | 1.57%   |
| Oil and Gas      | 5,234.92  | 5,201.81  | -0.63   | 94.81%  |
| Industrial Goods | 10,379.12 | 10,379.10 | -0.00   | 82.84%  |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| INTENEGINS  | 4.84     | 5.32      | 0.48     | 9.92%    |
| TRANSEXPR   | 2.59     | 2.84      | 0.25     | 9.65%    |
| GUINEAINS   | 0.75     | 0.80      | 0.05     | 6.67%    |
| REGALINS    | 0.80     | 0.85      | 0.05     | 6.25%    |
| JAPAUFGOLD  | 2.80     | 2.95      | 0.15     | 5.36%    |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| FTGINSURE  | 2.90     | 2.63      | -0.27    | -9.31%   |
| OMATEK     | 1.66     | 1.51      | -0.15    | -9.04%   |
| JOHNHOLT   | 10.00    | 9.10      | -0.90    | -9.00%   |
| RTBRISCOE  | 12.60    | 11.60     | -1.00    | -7.94%   |
| DANGSUGAR  | 70.00    | 64.55     | -5.45    | -7.79%   |

Source: NGX, SCM Capital Research

## NASDAQ OTC Snapshot

| Statistics                   | 13-Aug-26  | 14-Aug-26  | Change % | YTD (%) |
|------------------------------|------------|------------|----------|---------|
| NSI                          | 4,544.20   | 4,465.83   | -1.72    | 26.02   |
| Market Capitalization (?'Bn) | 2,727.50   | 2,680.46   | -1.72    | 26.42   |
| Value Traded (?'000)         | 210,839.67 | 375,741.42 | 78.21    |         |
| Volume Traded                | 1,914,979  | 3,156,109  | 64.81    |         |
| Deals                        | 34         | 46         | 35.29    |         |

Source: NASD, SCM Capital Research

## Equities

## Equities market closes the week on a bearish note

The equities market closed the week on a bearish note, as the NGX-ASI declined by 0.16% to settle at 242,619.20 points. Consequently, market capitalisation decreased by N257.06 billion to N156.62 trillion, while the year-to-date return eased to 55.91%.

Having recorded losses in four out of five trading sessions this week, the benchmark index closed 1.20% lower w/w. Bearish sentiment in DANGSUGAR (-11.58% w/w), BUAFOODS (-10.00% w/w), HBMNG (-7.22% w/w), MTNN (-4.73% w/w), FIRSTHOLDCO (-3.71% w/w), among others, outweighed gains in INTENEGINS (+31.68% w/w), AIRTELAFRI (+8.59% w/w), and WEMABANK (+3.14% w/w).

Market activity surged, as both volume and value traded advanced by 126.76% and 26.61%, respectively. A total of 12.12 billion shares, valued at N176.06 billion, were exchanged across 224,140 deals.

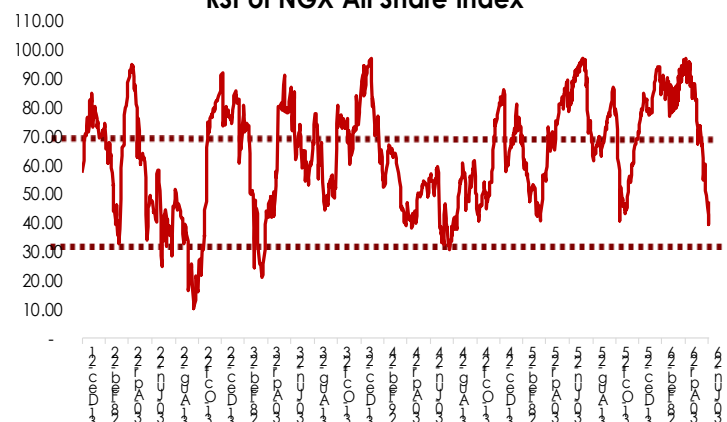
In today's trading session, FTGINSURE (-9.31%) topped the volume chart, with 874.08 million shares traded, while MTNN (0.00%) led the value chart, with 44.59 million shares valued at N31.37 billion.

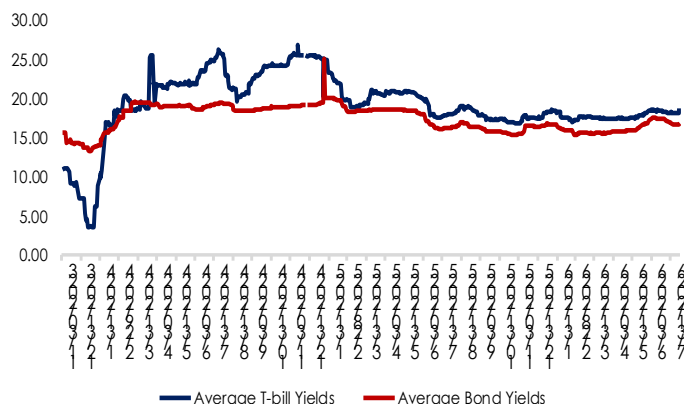
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.70x from 0.39x in the previous session, with 21 advancers and 30 decliners.

## OUTLOOK

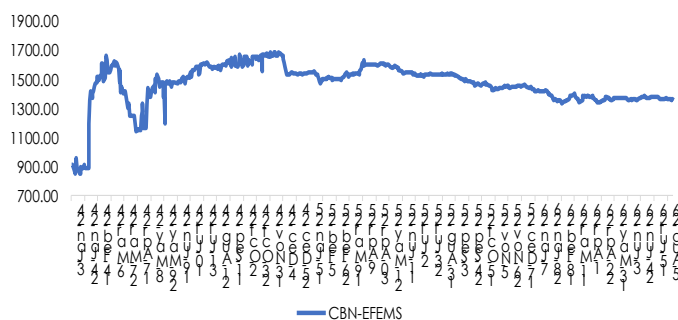
Next week, we expect market sentiment to remain cautious as investors position themselves ahead of the release of H1 2026 corporate earnings.

## RSI of NGX All Share Index

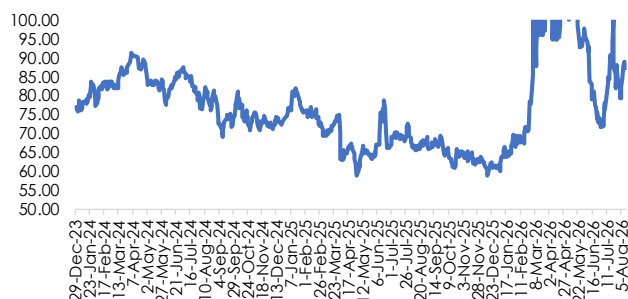


**Fixed Income Yield Trend**


Source: FMDQ, SCM Capital Research

**Foreign Exchange Rates Trend**


Source: CBN, SCM Capital Research

**Brent Crude Oil Price**

**Fixed income market summary**

|                | 14-Aug-26      | 13-Aug-26       | Change(bp) |
|----------------|----------------|-----------------|------------|
| <b>T-bills</b> | <b>Current</b> | <b>Previous</b> |            |
| 3m             | 17.25          | 17.26           | ↓ 0.01     |
| 6m             | 19.07          | 18.15           | ↑ 0.92     |
| 12m            | 20.98          | 20.12           | ↑ 0.86     |

|                  |                |                 |                   |
|------------------|----------------|-----------------|-------------------|
| <b>FGN Bonds</b> | <b>Current</b> | <b>Previous</b> | <b>Change(bp)</b> |
| 3yrs             | 17.00          | 17.00           | → 0.00            |
| 5yrs             | 17.37          | 17.33           | ↑ 0.04            |
| 7yrs             | 17.38          | 17.38           | → 0.00            |
| 10yrs            | 17.33          | 17.33           | → 0.00            |

|                      |                |                 |                   |
|----------------------|----------------|-----------------|-------------------|
| <b>FGN EuroBonds</b> | <b>Current</b> | <b>Previous</b> | <b>Change(bp)</b> |
| 3yrs                 | 6.00           | 6.01            | ↓ 0.01            |
| 5yrs                 | 6.56           | 6.55            | ↑ 0.01            |
| 7yrs                 | 6.68           | 6.68            | → 0.00            |
| 25yrs                | 8.04           | 8.03            | ↑ 0.01            |

|             |                |                 |                  |
|-------------|----------------|-----------------|------------------|
| <b>FX</b>   | <b>Current</b> | <b>Previous</b> | <b>Change(N)</b> |
| CBN - EFEMS | 1,357.65       | 1,360.58        | ↑ 2.93           |

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield declined by 52bps to settle at 18.73%. The O/N rate rose by 14bps to settle at 22.25%.

**Fixed Income**

At the secondary Bond market, average yield closed flat at 16.78%.

**Currency**

The Naira at the EFEMS appreciated by 0.22% at N1,357.65/USD.

**DISCLAIMER:** This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


**SCM CAPITAL**

**Investment Banking | Advisory Services | Asset Management | Research**

**CONTACT**

**19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos**

research@scmcapitalng.com | +234 -01-2802226-8