



Daily Market Recap

Friday, 21 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	20-Aug-26	21-Aug-26	Change %	YTD (%)
NGX All- Share Index	240,037.80	239,351.16	-0.29	53.81
Market Capitalization (N'Trn)	154.98	154.53	-0.29	55.50
Market Cap. (\$'Bn)	114.76	114.67	-0.08	
Total Value Traded (N'Bn)	33.98	35.61	4.80	
Total Value Traded (\$'Mn)	25.17	26.43	5.01	
Total Volume Traded (Mn)	2,871.97	416.62	-85.49	
Number of Deals	34,670	36,265	4.60	
Market Breadth	0.85x			

Sectors	20-Aug-26	21-Aug-26	Change%	YTD (%)
Banks	2,493.33	2,473.50	-0.80	63.18%
Insurance	1,093.95	1,086.42	-0.69	-8.65%
Consumer Goods	4,041.35	4,040.07	-0.03	1.62%
Oil and Gas	4,837.50	4,960.37	2.54	85.76%
Industrial Goods	10,378.74	10,378.88	0.00	82.84%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
RTBRISCOE	10.90	11.95	1.05	9.63%
FTGINSURE	1.85	2.00	0.15	8.11%
TRANSEXPR	3.06	3.30	0.24	7.84%
MEYER	15.05	15.95	0.90	5.98%
ARADEL	1,300.00	1,374.20	74.20	5.71%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTENEGINS	4.30	3.87	-0.43	-10.00%
OMATEK	1.57	1.42	-0.15	-9.55%
MCNICHOLS	5.20	4.85	-0.35	-6.73%
UPDC	3.55	3.35	-0.20	-5.63%
WAPIC	2.20	2.08	-0.12	-5.45%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	20-Aug-26	21-Aug-26	Change %	YTD (%)
NSI	4,284.84	4,261.64	-0.54	20.26
Market Capitalization (?'Bn)	2,571.82	2,557.90	-0.54	20.64
Value Traded (?'000)	4,609.02	48,760.62	957.94	
Volume Traded	111,218	326,837	193.87	
Deals	25	34	36.00	

Source: NASD, SCM Capital Research

Equities

Five-Day Selloff Pushes NGX-ASI 1.35% Lower w/w

The stock market closed the week on a bearish note, as the NGX-ASI moderated by 0.29% to settle at 239,351.16 points. Consequently, market capitalisation decreased by N443.32 billion to N154.53 trillion, while the year-to-date return eased to 53.81%.

Having recorded losses in all five trading sessions this week, the broad index closed 1.35% lower w/w. Losses in ARADEL (-9.99% w/w), FIRSTHOLDCO (-7.18% w/w), FIDELITYBK (-6.98% w/w), FCMB (-4.17% w/w), INTBREW (-3.18% w/w) among others, kept the market in negative territory.

Market activity weakened, as both volume and value traded moderated by 48.64% and 10.39%, respectively. A total of 6.24 billion shares, valued at N157.76 billion, were exchanged in 186,490 deals.

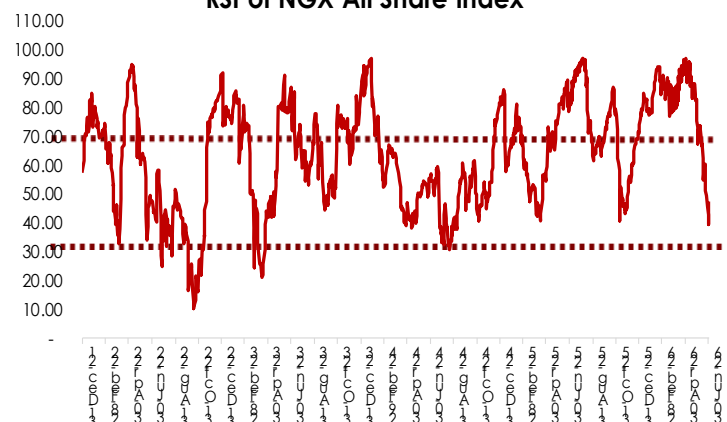
In today's trading session, STERLINGNG (0.00%) topped the volume chart, with 47.75 million shares traded, while SEPLAT (0.00%) led the value chart, with 707,169 shares valued at N8.43 billion.

Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.85x from 0.48x in the previous session, with 22 advancers and 26 decliners.

OUTLOOK

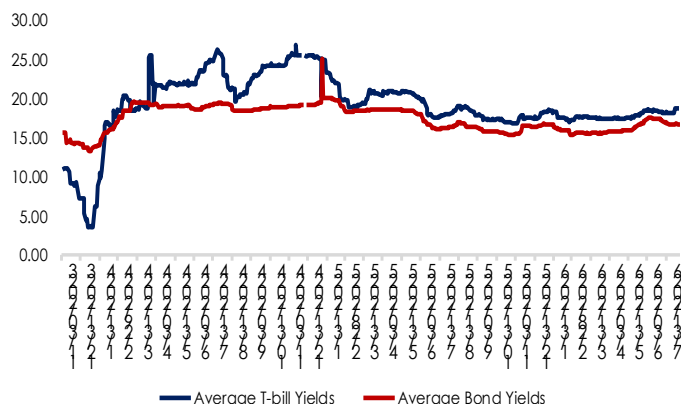
Next week, we expect market sentiment to remain cautious as investors digest H1 2026 corporate earnings.

RSI of NGX All Share Index

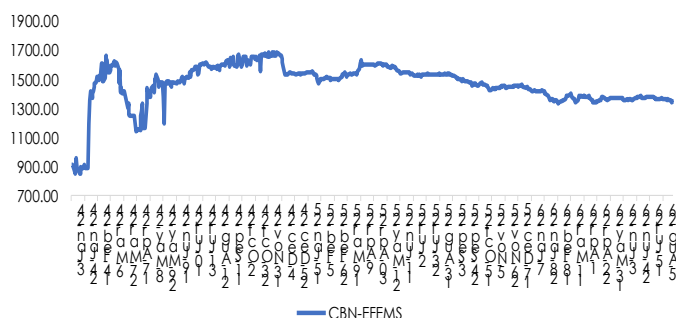


Money Market

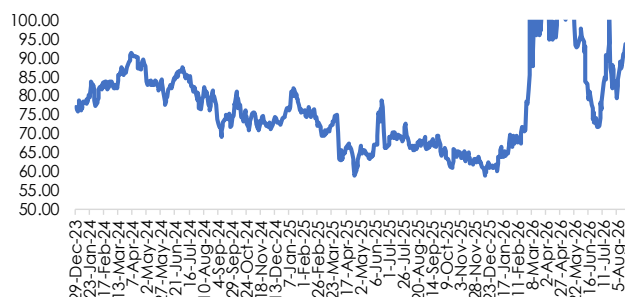
Friday, 21 August 2026

Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price


Fixed income market summary	21-Aug-26	20-Aug-26	Change(bp)
T-bills	Current	Previous	Change(bp)
3m	17.19	17.20	↓ 0.01
6m	18.55	19.01	↓ 0.46
12m	20.68	19.01	↑ 1.67
FGN Bonds	Current	Previous	Change(bp)
3yrs	17.00	17.00	→ 0.00
5yrs	17.03	17.03	→ 0.00
7yrs	17.03	17.03	→ 0.00
10yrs	17.13	17.13	→ 0.00
FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.05	6.06	↓ 0.01
5yrs	6.58	6.60	↓ 0.02
7yrs	6.76	6.76	→ 0.00
25yrs	8.12	8.11	↑ 0.01
FX	Current	Previous	Change(N)
CBN - EFEMS	1,347.63	1,350.41	↑ 2.78

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 6bps to settle at 18.74%. The O/N rate rose by 2bps to settle at 22.14%.

Fixed Income

At the secondary Bond market, average yield closed flat at 16.67%.

Currency

The Naira at the EFEMS appreciated by 0.21% at N1,347.63/USD.

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