



Daily Market Recap

Wednesday, 26 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	24-Aug-26	26-Aug-26	Change %	YTD (%)
NGX All- Share Index	239,085.17	238,682.92	-0.17	53.38
Market Capitalization (N'Trn)	154.40	154.14	-0.17	55.10
Market Cap. (\$Bn)	114.67	114.43	-0.20	
Total Value Traded (N'Bn)	23.81	34.45	44.66	
Total Value Traded (\$'Mn)	17.69	25.57	44.61	
Total Volume Traded (Mn)	668.68	733.26	9.66	
Number of Deals	45,817	49,116	7.20	
Market Breadth	0.41x			

Sectors	24-Aug-26	26-Aug-26	Change%	YTD (%)
Banks	2,458.04	2,447.97	-0.41	61.49%
Insurance	1,080.69	1,070.51	-0.94	-9.99%
Consumer Goods	4,039.72	4,028.23	-0.28	1.33%
Oil and Gas	4,960.19	4,954.75	-0.11	85.55%
Industrial Goods	10,378.83	10,378.92	0.001	82.84%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NEIMETH	7.25	7.95	0.70	9.66%
NEM	30.00	32.00	2.00	6.67%
REGALINS	0.80	0.85	0.05	6.25%
LINKASSURE	1.78	1.88	0.10	5.62%
UPDCREIT	13.90	14.30	0.40	2.88%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
FIDSON	93.55	84.20	-9.35	-9.99%
FINCOCOA	8.65	7.79	-0.86	-9.94%
INTENEGINS	3.49	3.15	-0.34	-9.74%
LIVESTOCK	7.95	7.20	-0.75	-9.43%
OMATEK	1.38	1.25	-0.13	-9.42%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	24-Aug-26	26-Aug-26	Change %	YTD (%)
NSI	4,289.55	4,284.06	-0.13	20.89
Market Capitalization (?'Bn)	2,574.65	2,571.35	-0.13	21.27
Value Traded (?'000)	10,933.44	2,134.75	-80.48	
Volume Traded	1,872,707	23,682	-98.74	
Deals	54	21	-61.11	

Source: NASD, SCM Capital Research

Equities

Bears drag benchmark index lower

The equities market extended its bearish run at the close of today's trading session, as the NGX-ASI moderated by 0.17% to settle at 238,682.92 points. The negative performance was driven by sell-offs in INTBREW (-3.96%), OANDO (-3.00%), ZENITHBANK (-2.13%), UBA (-0.67%), GTCO (-0.08%), among others. Consequently, market capitalisation declined by N259.76 billion to N154.14 trillion, while the year-to-date return eased to 53.38%.

Market activity strengthened, as both volume and value traded rose by 9.66% and 44.66%, respectively. A total of 733.26 million shares valued at N34.45 billion were exchanged across 49,116 deals.

FTGINSURE (-4.39%) topped the volume chart, with 134.01 million shares traded, while FIRSTHOLDCO (+0.86%) led the value chart, with 88.94 million shares valued at N11.06 billion.

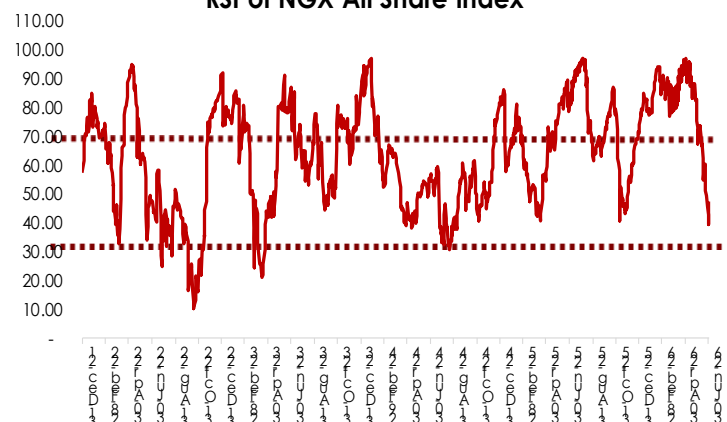
Investor sentiment, as measured by the market breadth (advancers-to-decliners ratio), weakened to 0.41x from 0.56x in the previous session, with 17 advancers and 41 decliners.

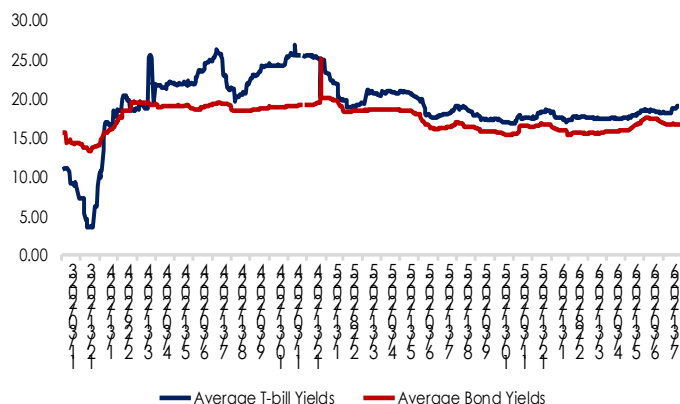
Performance across the tracked indices was broadly negative, as the Insurance, Banking, Consumer Goods, and Oil & Gas indices declined by 0.94%, 0.41%, 0.28%, and 0.11%, respectively. On the flipside, the Industrial Goods Index advanced marginally by 0.001%.

OUTLOOK

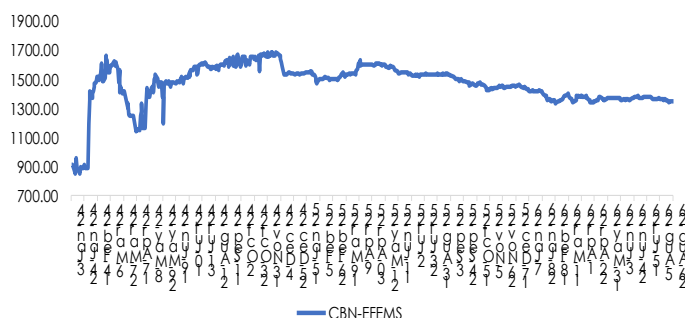
This week, we expect market sentiment to remain cautious as investors digest H1

RSI of NGX All Share Index

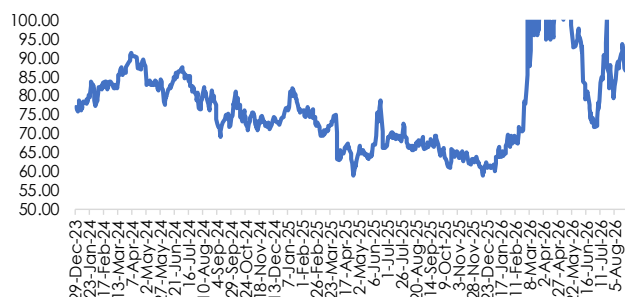


Money Market
Wednesday, 26 August 2026
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	26-Aug-26	24-Aug-26	
T-bills	Current	Previous	Change(bp)
3m	17.90	17.92	↓ 0.02
6m	18.50	18.52	↓ 0.02
12m	20.67	20.65	↑ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.96	16.96	→ 0.00
5yrs	16.98	17.04	↓ 0.07
7yrs	17.05	17.03	↑ 0.03
10yrs	17.13	17.13	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.03	6.05	↓ 0.02
5yrs	6.57	6.60	↓ 0.03
7yrs	6.73	7.93	↓ 1.20
25yrs	8.11	8.12	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,346.98	1,346.49	↓ 0.49

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 19.04%. The O/N rate declined by 2bps to settle at 22.12%.

Fixed Income

At the secondary Bond market, average yield fell by 1bp to settle at 16.64%.

Currency

The Naira at the EFEMS depreciated by 0.04% to N1,346.98/USD.

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